BLACKBIRD FOR TRAINING

International Accounting Standards in Line with the Latest Amendments

25 – 29 October 2027
Lyon (France)



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Introduction

International Accounting Standards in line with the latest amendments have become a fundamental component of modern financial reporting. Government entities, private-sector organizations, listed companies, financial institutions, and regulatory authorities rely on these standards to prepare financial statements that demonstrate transparency, reliability, consistency, and comparability at both local and international levels.

As the International Accounting Standards Board continues to issue new amendments, interpretations, and implementation guidance, accountants, finance managers, internal auditors, and external auditors must remain informed about these developments. They must also understand how the latest changes affect accounting policies, recognition, measurement, presentation, disclosure, and the overall preparation of financial statements.

The International Accounting Standards in Line with the Latest Amendments course is designed to provide participants with an integrated understanding of International Accounting Standards and International Financial Reporting Standards. Particular attention is given to the latest amendments issued by the International Accounting Standards Board and the practical methods required to implement them across organizations operating in different sectors.

The course examines the fundamental principles governing financial statement preparation, including the recognition, measurement, presentation, and disclosure of assets, liabilities, income, and expenses. It also addresses some of the most significant accounting issues facing organizations in today's business environment.

A strong connection between theoretical requirements and practical application is maintained throughout the course. Participants will analyze realistic cases, examine common implementation challenges, and learn how to address accounting policy changes, estimation revisions, prior-period errors, subsequent events, and disclosure requirements.

This approach enables organizations to improve the quality of their financial reporting, strengthen regulatory compliance, and support financial and investment decisions based on accurate, relevant, and reliable information.

The course is suitable for finance managers, chief accountants, accountants, auditors, financial controllers, compliance professionals, governance specialists, risk management personnel, and other professionals seeking to strengthen their knowledge of current international accounting requirements and their practical application.



Course Objectives

The International Accounting Standards in Line with the Latest Amendments course aims to enable participants to understand modern accounting requirements and apply them effectively within their organizations. By the end of the course, participants will be able to:

- Understand the overall framework of International Accounting Standards and International Financial Reporting Standards.
- Apply recognition, measurement, presentation, and disclosure requirements when preparing financial statements.
- Distinguish between accounting policies, accounting estimates, and accounting errors.
- Account for assets, inventories, and impairment in accordance with applicable standards.
- Analyze the impact of recent amendments on accounting policies, systems, and financial reports.
- Identify common errors in the application of international standards and recommend suitable corrective treatments.
- Prepare financial reports that are more accurate, transparent, consistent, and comparable.

Course Outlines

Day One: General Framework and Financial Statement Preparation

- Understand the nature of International Accounting Standards and International Financial Reporting Standards, including the bodies responsible for issuing and developing them.
- Examine the role of international standards in standardizing accounting treatments and improving the quality and comparability of financial information.
- Study the conceptual framework for financial reporting, the objectives of financial statements, and the information needs of financial statement users.
- Analyze the elements of financial statements, including assets, liabilities, equity, income, and expenses.
- Apply the principles of fair presentation, going concern, accrual accounting, materiality, and consistency of presentation.
- Identify the main components of financial statements, including the statement of financial position, statement of profit or loss, statement of cash flows, and statement of changes in equity.
- Review a sample set of financial statements and identify weaknesses in classification, presentation, and disclosure.



Day Two: Accounting Policies, Estimates, and Errors

- Understand the concept of accounting policies and how to select and consistently apply appropriate policies to similar transactions.
- Identify the circumstances that require a change in accounting policy and understand the requirements for retrospective application.
- Distinguish between a change in accounting policy, a change in accounting estimate, and the correction of an accounting error.
- Account for changes in accounting estimates prospectively, including revisions to useful lives and residual values of assets.
- Identify prior-period errors and understand how material errors should be corrected through retrospective restatement.
- Analyze events occurring after the reporting period and distinguish between adjusting and non-adjusting events.
- Apply appropriate accounting treatments to cases involving policy changes, estimation changes, errors, subsequent events, and related disclosures.

Day Three: Inventory, Non-Financial Assets, and Impairment

- Understand the requirements for recognizing inventory and measuring it at the lower of cost and net realizable value.
- Identify the components of inventory cost and account for purchase costs, conversion costs, abnormal waste, and excluded expenditures.
- Apply the recognition principles for property, plant, and equipment and identify costs eligible for capitalization.
- Distinguish between operating expenses and capital expenditure and account for additions, replacements, repairs, and maintenance.
- Apply depreciation methods and periodically review useful lives, residual values, and depreciation methods.
- Understand the treatment of intangible assets and distinguish between research costs, development costs, and capitalization requirements.
- Identify impairment indicators, calculate recoverable amounts, and recognize or reverse impairment losses where appropriate.



Day Four: Revenue, Leases, and Financial Instruments

- Study the requirements for revenue recognition using the five-step model, including contract analysis, identification of performance obligations, and recognition at a point in time or over time.
- Apply accounting treatments to customer contracts, contract modifications, variable consideration, discounts, incentives, product warranties, and revenue disclosures.
- Understand lease accounting requirements, including the recognition and measurement of right-of-use assets and lease liabilities at commencement and after initial recognition.
- Understand the classification and measurement of financial assets and financial liabilities, including measurement at amortized cost or fair value.
- Apply the expected credit loss model, identify impairment stages, assess the impact on financial statements, and calculate provisions using available data.
- Examine disclosure requirements relating to revenue, leases, and financial instruments and identify the information required to improve transparency and comparability.
- Apply integrated case studies involving revenue recognition, lease accounting, financial instrument classification, journal entries, and related disclosures.

Day Five: Latest Amendments and Integrated Application of Standards

- Review the latest amendments to International Accounting Standards and International Financial Reporting Standards and assess their impact on accounting policies and financial operations.
- Understand new requirements relating to financial statement presentation and future disclosures and determine how organizations can prepare for upcoming changes.
- Assess the extent to which existing accounting policies comply with current requirements, identify gaps, and develop a practical updating plan.
- Review common errors arising during the application of international standards and analyze their causes, financial effects, and preventive controls.
- Complete an integrated case study covering a full accounting cycle, from transaction analysis to financial statement preparation and disclosure.
- Conduct a comprehensive review of the topics covered throughout the course and examine how different standards interact in practice.
- Complete a final assessment, discuss the results, address technical questions, and develop recommendations for transferring the acquired knowledge into the workplace.



Why Attend this Course: Wins & Losses!

- Gain an integrated understanding of International Accounting Standards in line with the latest amendments and their implementation requirements.
- Develop the ability to prepare financial statements in accordance with international standards and recognized professional practices.
- Improve the quality of financial disclosures and increase the reliability of reports submitted to management, investors, auditors, and regulators.
- Strengthen regulatory compliance and reduce the risk of accounting errors and inappropriate financial treatments.
- Enhance the ability to make financial decisions based on accurate, relevant, and reliable information.
- Develop stronger skills in analyzing accounting treatments and applying professional judgment in complex situations.
- Understand how recent amendments affect accounting policies, financial systems, procedures, and reporting processes.
- Apply the knowledge acquired during the course directly to realistic accounting situations across different sectors.

Conclusion

International Accounting Standards in line with the latest amendments provide the framework organizations use to produce financial reports that are transparent, consistent, reliable, and comparable. A strong understanding of these standards is therefore a professional necessity for individuals working in accounting, finance, audit, compliance, governance, and financial oversight.

The importance of applying international standards extends beyond meeting regulatory requirements. Effective implementation improves the quality of financial information, supports stronger administrative and investment decisions, and increases the confidence of investors, lenders, regulators, and other stakeholders in an organization's financial statements.

This course offers a structured learning journey that begins with the conceptual framework and the preparation of financial statements. It then progresses through accounting policies, estimates, errors, assets, inventories, impairment, revenue, leases, and financial instruments before addressing the latest amendments and developments affecting current accounting practices.

The course also emphasizes the connection between theoretical requirements and practical implementation. Through realistic cases and integrated applications, participants learn how to assess transactions, select appropriate accounting treatments, prepare journal entries, review disclosures, and identify areas of non-compliance.

By the end of the program, participants will have developed the knowledge and professional judgment required to evaluate accounting treatments, improve the quality of financial reports, update accounting policies and procedures, and apply recognition, measurement, presentation, and disclosure requirements more accurately.



They will also be better prepared to respond to the challenges created by continuous developments in international accounting standards. This will support stronger compliance, improved financial performance, better governance, and greater efficiency within the accounting and financial reporting functions of both government and private-sector organizations.

