BLACKBIRD FOR TRAINING

Risk Management

30 November – 4 December 2026
Milan (Italy)



Risk Management

Ref: 3255058_330461 **Date:** 30 November – 4 December 2026 **Location:** Milan (Italy) **Fees:** 5200 GBP

Introduction

This course is designed to equip participants with the fundamental knowledge and practical skills needed to effectively identify, assess, manage, and monitor risks within an organizational context. By understanding the nature and impact of various types of risks, participants will be able to cultivate a proactive and resilient mindset that supports strategic decision-making. The program emphasizes building a strong risk-aware culture that empowers individuals and teams to anticipate potential challenges, minimize negative impacts, and seize opportunities for growth and improvement. Throughout the course, participants will engage with real-life examples, case studies, and interactive exercises to deepen their understanding and enhance their ability to apply risk management concepts in practical, real-world scenarios.

Course Objectives:

By the end of this course, participants will be able to:

- Understand the key concepts and principles of risk management
- . Identify and assess various types of risks strategic, operational, financial, etc..
- Apply risk assessment and mitigation techniques effectively.
- Develop and implement a risk management framework.
- Monitor, report, and review risks systematically.

Course Outlines:

Day 1: Fundamentals of Risk Management

- Definition and importance of risk management
- Types and categories of risk
- Risk management principles and standards ISO 31000
- Risk appetite and risk tolerance
- The role of leadership and governance in risk management



Day 2: Risk Identification and Assessment

- Risk identification techniques brainstorming, checklists, SWOT, etc.
- Qualitative vs quantitative risk assessment
- Risk analysis tools risk matrix, probability-impact charts
- Prioritizing risks based on likelihood and impact

- Documentation and reporting of identified risks

Day 3: Risk Response and Mitigation Strategies

- Risk response options: avoid, transfer, mitigate, accept
- Developing mitigation plans and control measures
- Business continuity and contingency planning
- Cost-benefit analysis in risk treatment
- Real-life case studies on risk mitigation

Day 4: Risk Monitoring, Reporting & Communication

- Monitoring tools and performance indicators
- Creating a risk register and dashboard
- Reporting frameworks and escalation protocols
- Communication strategies for risk awareness
- Integrating risk management into decision-making

Day 5: Enterprise Risk Management ERM and Practical Application

- Overview of ERM and its strategic value
- Embedding a risk-aware culture
- Linking risk management to organizational objectives
- Group exercise: developing a risk management plan
- Review, feedback, and final Q&A

Why should you attend this course? Pros and cons!

Attending this course offers numerous advantages for both individuals and organizations. On the positive side, participants will gain practical tools and frameworks that can be immediately applied to their work environments, enhancing their ability to manage risks proactively and strategically. The course fosters a mindset that not only protects organizational assets but also identifies opportunities for growth and improvement. Moreover, engaging with real-life case studies and interactive exercises ensures that learning is practical and relevant, helping participants build confidence and improve decision-making skills.



On the other hand, it is important to consider that fully benefiting from this course requires a commitment of time and active participation. Participants need to be open to challenging their current ways of thinking and willing to adopt new approaches. However, for those ready to invest in their professional growth and contribute to their organization's resilience and success, the advantages far outweigh the potential drawbacks.

Conclusion

At the end of this course, participants will have developed a comprehensive understanding of how to transform risk management from a purely reactive process into a strategic advantage for their organization. They will gain the confidence to address uncertainties, make more informed decisions, and contribute to a stronger, more resilient organizational structure. By implementing the tools and frameworks covered in this course, participants will be better prepared to create value, protect assets, and support their organization's long-term goals and sustainability. This transformative approach to risk management not only safeguards the organization but also strengthens its ability to adapt and thrive in an ever-changing business environment.

