Risk-Based Operational Decision Making Training Course

1 – 5 November 2027
Vienna (Austria)



Risk-Based Operational Decision Making Training Course

Ref: 3254819_322264 **Date:** 1 – 5 November 2027 **Location:** Vienna (Austria) **Fees:** 5200 GBP

Introduction

In today's complex and fast-paced operational landscape, organizations must go beyond routine choices—they must adopt strategic, risk-informed approaches to decision-making. This decision making course empowers professionals to build strong, structured, and confident approaches to operational decision making, especially under uncertainty.

Designed for leaders, managers, and analysts, this training provides the tools and techniques to recognize risks, assess their impact, and make smart decisions that align with both efficiency and organizational goals. Whether you're looking to improve decision making skills, understand types of decision making, or develop a personal decision-making strategy, this program is your gateway to more effective, data-informed decisions.

Course Objectives

By the end of this risk-based decision making course, participants will be able to:

- Understand the definition of decision making and the core principles of strategic decision making in an operational context.
- Identify different types of decision making and apply structured decision making steps.
- Utilize proven decision making models to analyze options and make informed choices.
- Improve decision quality and consistency when making difficult decisions in uncertain or high-risk scenarios.
- Recognize and mitigate decision making biases that negatively affect outcomes.
- Integrate risk analysis into decision processes and develop action plans for implementation across teams.

Course Outlines

Day 1: Foundations of Risk and Operational Decision Making

- What is risk-based decision making?
- The role of uncertainty in making operational decisions.
- Types of risks: strategic, financial, operational, and compliance.
- Overview of decision making meaning, frameworks, and principles.
- The link between risk and decision effectiveness.



Day 2: Risk Identification and Assessment in Operations

- How to identify risks within operational workflows.
- Qualitative and quantitative risk assessment tools.
- Creating and managing risk registers.
- Evaluating the likelihood and impact of different risks.
- Practical case study: identifying and documenting real-world risks.

Day 3: Decision-Making Under Uncertainty

- Decision making models: SWOT, PESTLE, decision trees.
- Managing incomplete information and unpredictability.
- Balancing opportunities with risk in strategic choices.
- Exploring cognitive biases and their impact on decisions.
- Tools for practical decision making: Monte Carlo simulation, scenario planning.

Day 4: Applying Risk-Based Approaches

- Embedding risk into operational workflows and systems.
- Clear roles and responsibilities in the decision making process.
- Communication and reporting of risk-informed decisions.
- Monitoring decision outcomes and learning from results.
- Leveraging technology: dashboards, automation, and risk software.

Day 5: Real-World Application & Case Studies

- Group simulation: Apply risk-based decision making to a complex scenario.
- Industry-specific case studies with actionable insights.
- Develop a personal or departmental decision making strategy.
- Present group findings and receive peer feedback.
- Final review, assessment, and course evaluation.

Why Attend this Course? Wins & Losses!

- Master structured decision making techniques that improve consistency and clarity.
- Enhance your decision making skills to navigate uncertainty with confidence.
- Learn how to make effective operational decisions that mitigate risk and drive performance.
- Identify and reduce costly decision making biases in your leadership style.
- Strengthen your ability to make good decisions under pressure, even in complex environments.
- Gain the tools to implement risk-based decision making frameworks in your organization.



Conclusion

The Risk-Based Operational Decision Making course is designed for professionals seeking to master the science and strategy of making decisions under pressure.
With real-world applications, hands-on exercises, and expert guidance, you will develop the mindset and methodology required for effective decision making that’s both agile and aligned with risk realities.

Whether you're looking to overcome difficulty making decisions, refine your decision making process, or simply become good at making decisions, this training is your next step toward smarter, more impactful leadership.

