Contract Negotiation and Purchasing Skills

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Dubai (UAE)

UK Traininig
PARTNER



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Introduction

Effective contract negotiation and purchasing skills are critical for organizations seeking to maximize profitability, minimize risks, and foster strong supplier relationships. Contrary to the belief that anyone can negotiate or purchase effectively, the reality reveals significant inefficiencies and losses due to a lack of structured strategies and skills.

This contract negotiation training seminar aims to equip participants with proven contract negotiation strategies and the tools to build a high-performing purchasing function. From understanding the contract negotiation process to mastering interpersonal skills, this course provides actionable insights for both individual growth and organizational success.

Participants will learn how to identify and overcome common purchasing failures, engage in effective negotiations across internal and external stakeholders, and reduce contractual risks. Additionally, this program will emphasize contract negotiation best practices through hands-on activities and case studies, ensuring participants leave with applicable skills and concepts to improve their business outcomes.

Course Objectives

By the end of this course, participants will be able to:

- Build a robust and efficient purchasing function.
- Apply proven contract negotiation steps and strategies.
- Communicate effectively within and outside the organization.
- Analyze and understand their personal strengths and weaknesses in negotiation.
- Develop a keen understanding of contract needs and mitigate contractual risks.
- Plan, prepare for, and execute successful negotiation contracts across diverse cultures.
- Gain confidence in handling the contract negotiation process for optimal results.



Course Outlines

Day 1: Where is Purchasing Failing & Introduction to Negotiation

- Understanding what is a negotiation contract and its significance.
- Identifying common failures in professional purchasing.
- Evaluating whether to outsource processes.
- Crafting a purchasing strategy aligned with organizational goals.
- Exploring styles of negotiation and handling uncertainty in negotiations.
- Analyzing how suppliers evaluate organizations.

Day 2: Are You a Good Negotiator & Understanding the Offer

- Self-assessment: Understanding personal values and negotiating style.
- Analysis using Myers-Briggs personality types.
- Avoiding mental traps in negotiation.
- Importance of social and interpersonal skills in successful contract negotiation.
- Market research and its role in mitigating supply chain risks.
- Differentiating between price, cost, and value.

Day 3: Contract Needs and Making the Contract Work

- Designing a contract structure with clear terms and conditions.
- Integrating warranties, guarantees, and payment options.
- Navigating legal aspects like breach of contract, undue pressure, and misrepresentation.
- Steps to make contracts work effectively in practice.
- Preparing for negotiation in contracts with legal and operational considerations.

Day 4: Finding Reliable Suppliers & Culture in Negotiation

- Evaluating suppliers and managing tender processes.
- Building and managing long-term supplier relationships.
- Addressing ethics in purchasing and the impact of corruption globally and personally.
- Understanding the nuances of negotiating technology contracts.
- Cultural considerations: Preparing for negotiations with diverse teams.



Day 5: What Makes a Successful Negotiation

- Developing listening and persuasion skills.
- Crafting effective questions and reading body language.
- Planning and executing negotiations with attention to timing and venue.
- Handling authority, power dynamics, and telephone negotiations.
- Preparing for concessions and managing negotiation tactics.
- Closing the deal: Finalizing agreements for a successful outcome.
- Reviewing key takeaways to implement in your organization.

Why Attend this Course: Wins & Losses!

- Enhanced Contract Negotiation Skills: Learn how to prepare, plan, and execute effective negotiations for better outcomes.
- Reduced Risks: Gain the knowledge to eliminate contractual risks and ensure legal compliance.
- Improved Communication: Build rapport with stakeholders, suppliers, and internal teams for seamless negotiations.
- Global Competence: Master strategies for negotiating contracts with different cultures and industries.
- Career Growth: Strengthen your expertise in contract negotiation and management to become an invaluable asset to your organization.

Conclusion

Mastering the art of contract negotiation is no longer optional in today's competitive market. This course equips participants with the tools and confidence to navigate complex purchasing processes, enhance negotiation contracts, and ensure favorable outcomes for their organizations.

Whether you're an experienced negotiator or new to contract negotiation training, this program provides a structured approach to build the skills necessary for both personal and professional success.

Take the next step to sharpen your skills, reduce risks, and secure your place as a trusted leader in contract negotiation and purchasing strategies.

