BLACKBIRD FOR TRAINING

Islamic Banking and Finance

14 – 18 March 2027
Manama (Bahrain)



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Introduction

In today's world, filled with interest-based transactions, unlawful banking contracts, and investments, the demand for Islamic banking is rapidly growing. Many countries have witnessed a rise in the demand for Islamic banking services, and analysts predict that the Islamic banking network will surpass the conventional banking system within the next 8 to 10 years, given its current rate of expansion. Islamic banking and finance are fundamentally different from conventional banking. The core principle of Islamic banking lies in its consistency with Sharia, which prohibits the collection and payment of interest. This sets it apart from most modern financial systems, allowing money to be used for trade in tangible assets and businesses rather than for interest-based lending.

This course is designed to introduce participants to the basic principles of Islamic banking and finance, explaining how these systems work and their relevance in the modern economic landscape. Participants will explore the underlying concepts of Islamic financial instruments, funding mechanisms, and the transition from interest-based to interest-free transactions.

Course Objectives

By the end of this course, participants will be able to:

- Understand the basic principles of Islamic banking and finance.
- Explain the core theories and concepts behind Islamic financial instruments.
- Analyze finance concepts in the light of Islamic philosophy and Sharia law.
- Examine modern funding mechanisms and techniques used in Islamic economics and finance.
- Discuss the challenges faced by industries and economies transitioning from interest-based models to interest-free transactions.
- Understand and apply Islamic banking principles in the context of both deposit and financing products.



Course Outlines

Day 1: Fundamentals of Islamic Banking

- Islamic Law and Jurisprudence: Understanding the role of Sharia in banking.
- Contract Law in Islamic banking and how it differs from conventional systems.
- Key Principles of Islamic Finance.
- The concept of Factors of Production in different economic systems.
- The Prohibition of Riba Usury in Islam and its impact on banking operations.

Day 2: Economic Systems and the Rise of Islamic Banking

- Islamic and other Economic Systems: A comparative analysis.
- The Islamic Appraisal of conventional commercial banking.
- Islamic Alternatives to conventional financial models.
- The role of Islamic banking in the global economy.

Day 3: Deposit Products and Financing Products Equity-Based

- Current Account Deposits, Saving Deposits, and Investment Deposits.
- Mudarabah Trustee Partnership and Musharakah Joint Venture facilities.
- Issues and strategies in product management within Islamic banking.
- Areas of application of these products.

Day 4: Financing Products Debt-Based

- Deferred Payment Facility, Leasing Ijara, and Deferred Delivery Sale Salam.
- Manufacture-Sale Istisna and Recurring Sale Istijrar facilities.
- The concept of Benevolent Loans Qard.
- Exploring various debt-based financing products and their application in the Islamic finance model.

Day 5: Fee-Based Products, Investment Banking, and Other Islamic Appraisals

- The role of Letters of Guarantee and other fee-based services in Islamic finance.
- Islamic appraisals of conventional investment banking.
- Understanding limited liability in the context of Islamic financial practices.



Why Attend this Course: Wins & Losses!

- Gain an in-depth understanding of the fundamental principles of Islamic banking and finance.
- Learn how Islamic banks operate and how they differ from conventional financial systems.
- Explore Islamic financing products like Mudarabah and Musharakah, and their applications in modern banking.
- Understand the economic impact of Islamic banking globally and how it fosters interest-free transactions.
- Learn how to effectively transition from interest-based models to interest-free systems, which is increasingly important in today's market.
- Be equipped to make financial decisions based on Islamic principles and the Sharia framework.

Conclusion

This course offers a comprehensive introduction to Islamic banking and finance, with a focus on Sharia-compliant banking principles and their applications in the modern world. Whether you are looking for Islamic banking courses, a diploma in Islamic banking, or simply wish to expand your understanding of the Islamic financial system, this course is your ideal starting point. By the end, you will have a solid understanding of how Islamic banks operate, how they generate profit, and the key differences that set them apart from conventional financial institutions.

In conclusion, Islamic banking is not just an alternative financial system but an ethically driven way of conducting business that adheres to principles of fairness and transparency, providing an effective way to manage financial resources while avoiding exploitation.

