BLACKBIRD FOR TRAINING

The Full Program in Accounting

8 – 12 March 2027
Munich (Germany)



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Ref: 321484_294247 **Date:** 8 – 12 March 2027 **Location:** Munich (Germany) **Fees:** 5200 GBP

Introduction

Accounting plays a pivotal role in enhancing corporate management and decision-making processes. This course provides a comprehensive illustration of how accounting information is collected, recorded, analyzed, and presented both internally and externally to support effective management, control, and decision-making. The course delves into the essential factors for successful financial management, including the efficient allocation of resources within the economic, competitive, and physical environments. Emphasis will also be placed on the importance of high-quality corporate governance and financial risk management.

Whether you're a beginner looking to learn accounting basics for beginners or aiming to explore the best financial accounting course, this course is ideal for improving your accounting skills and achieving excellence in the field.

Course Objectives

By the end of this course, participants will be able to:

- Prepare income statements, balance sheets, and cash flow statements.
- Use accounting techniques to improve profitability and efficiency.
- Understand and evaluate corporate financial reports critically.
- Identify and evaluate wealth-generating investments.
- Recognize, quantify, and control financial risk effectively.
- Learn the principles of financial accounting and develop advanced skills for career growth.

Course Outlines

Day 1: Introduction to Accounting

- The importance of accounting information in business.
- The role of finance in organizations and understanding the accounting equation.
- Preparing income statements and balance sheets.
- Understanding accounting principles and standards and their global application.
- Introduction to accounting programs and exploring the best accounting programs in the world.



Day 2: Management Accounting for Control and Decision-Making

- Collecting and analyzing cost data and understanding direct and indirect costs.
- Decision-making techniques: "make or buy" and handling limiting factors.
- Budgeting principles and methodologies for effective communication of the financial plan.
- Exploring training programs for accounting staff and how to develop practical budgeting skills.

Day 3: Measuring Performance for Decision-Making

- How to assess monthly management reports and analyze performance deviations.
- Setting performance standards and using ROI Return on Investment and EVA Economic Value Added to measure business success.
- Understanding the importance of financial information in assessing profitability, liquidity, and efficiency.
- Exploring the balanced scorecard to measure non-financial performance.

Day 4: Financing the Business and Capital Structure

- Exploring the sources of long-term and short-term finance for businesses.
- Understanding cost of equity and cost of debt and their effect on business finance.
- Calculating the weighted average cost of capital WACC and optimizing the capital structure.
- Capital budgeting techniques such as NPV Net Present Value and IRR Internal Rate of Return.
- Risk management in capital investment and the application of discounted cash flow DCF.

Day 5: Financial Risk Management and Corporate Governance

- Identifying and managing business risks including foreign currency risk and interest rate risk.
- The role of internal audit, audit committees, and chief risk officers in managing financial risk.
- Introduction to corporate governance, understanding its development and emerging trends.
- The role of the Board of Directors in overseeing financial risk and governance standards.

Why Attend this Course: Wins & Losses!

- Learn the basics of accounting for beginners and gain a robust understanding of financial accounting principles.
- Enhance your accounting skills and gain insight into advanced financial accounting courses and accounting programs.
- Apply accounting techniques to improve financial reporting, budgeting, and decision-making.
- Learn how to evaluate and manage financial risk effectively, while optimizing your corporate structure.
- Master accounting reporting and financial statements to drive business profitability and growth.



Conclusion

The Advanced Financial Accounting Principles and Practices course is designed to cater to both beginners and advanced learners. It provides comprehensive insights into financial accounting practices and strategies for improving business management. Through a detailed exploration of accounting principles and practices, financial reporting, and risk management, you will be equipped with the tools necessary for success in the financial field.

Whether you're looking to study advanced accounting, earn an accounting certificate, or explore the best financial accounting courses, this program will provide you with the knowledge and skills to excel. Join now to enhance your accounting basics and advance your career in financial management!

