BLACKBIRD FOR TRAINING

MBA in Accounting

2 – 13 August 2027
Vienna (Austria)



MBA in Accounting

Ref: 3279_291460 **Date:** 2 – 13 August 2027 **Location:** Vienna (Austria) **Fees:** 9400 GBP

Introduction

The MBA in Accounting is an ideal program for individuals looking to deepen their expertise in accounting and financial management. This course provides a comprehensive overview of how accounting information is collected, recorded, analyzed, and presented—both internally and externally—supporting business management and decision-making. The course focuses on the essential financial management elements required for the success of corporations, including the efficient allocation of resources in economic and competitive environments. It also emphasizes the importance of good corporate governance and effective financial risk management to ensure long-term success.

Course Objectives

The MBA in Accounting aims to equip participants with the following key skills and knowledge:

- Prepare Key Financial Statements: Learn to accurately prepare income statements, balance sheets, and cash flow statements.
- Improve Profitability Using Accounting Techniques: Apply advanced accounting techniques to analyze and improve business profitability and efficiency.
- Evaluate Corporate Financial Reports: Learn to assess corporate financial reports to make informed decisions in business administration.
- Identify and Appraise Investments: Understand how to evaluate wealth-generating investments using advanced financial analysis techniques.
- Manage Financial Risks: Learn to identify, quantify, and manage financial risks to ensure business sustainability.

Course Outlines

Day 1: Introduction to Accounting

- The importance of accounting information in business finance and decision-making.
- The role of the finance function in business operations.
- Accounting equation and financial accounting systems.
- Recording financial transactions and applying professional judgment.
- Preparing the Income Statement and Balance Sheet.
- Accounting principles and international accounting standards.



Day 2: Accounting Reports

- Structure and content of the Income Statement and Balance Sheet.
- The impact of depreciation and impairment on profit.
- Identifying and valuing inventory.
- Preparing the Cash Flow Statement.
- Understanding the importance of cash flow in maintaining a healthy business.

Day 3: Management Accounting for Control and Decision-Making

- Gathering and analyzing costs.
- Distinguishing between direct and indirect costs.
- Dealing with overheads: Absorption costing vs. ABC Activity-Based Costing.
- Cost-Volume-Profit CVP and break-even analysis.
- Decision-making: make or buy decisions and the impact of limiting factors.

Day 4: Communicating the Plan Through Budgeting

- Aligning corporate objectives with budget planning.
- The budgeting process and timelines.
- Sales budget forecasting techniques.
- Cascading budgets across all departments.
- Preparing functional budgets and cash budgets.
- Budgeting principles, methodologies, and real-world applications.

Day 5: Measuring Performance to Inform Decision-Making

- Monthly management reports.
- Setting and using performance standards.
- Identifying and calculating variances.
- Measuring responsibility center performance using ROI Return on Investment, RI Residual Income, and EVA Economic Value Added.
- Using the Balanced Scorecard for non-financial performance measurement.

Day 6: Finance and Financial Information

- The importance of finance in business success.
- The role of financial information: internal vs. external reports.
- Analyzing the annual corporate report and financial statements.
- Key performance indicators: profitability, liquidity, and financial structure.
- Using investment ratios and market data to assess business performance.



Day 7: Financing the Business and Capital Structure

- Sources of long-term and short-term finance.
- Calculating the Cost of Equity: What shareholders expect.
- Determining the Cost of Debt based on credit ratings.
- Understanding WACC Weighted Average Cost of Capital.
- Choosing the best mix of equity and debt for optimal capital structure.

Day 8: CAPEX - Investment Decision Analysis

- Growing the business through new investment projects.
- Forecasting investment returns using spreadsheet models.
- Basic investment appraisal techniques: Accounting Rate of Return ARR and Payback Period.
- Advanced discounted cash flow techniques: NPV Net Present Value and IRR Internal Rate of Return.
- Capital rationing and using the Profitability Index PI.
- Managing risks in investment appraisal.

Day 9: Financial Risk Management

- Understanding risk and uncertainty in business.
- Managing risks through the four Ts: Tolerate, Treat, Transfer, and Terminate.
- Addressing financing risk and operating risk.
- Foreign currency risk and interest rate risk management.
- The role of Internal Audit, the Audit Committee, and the Chief Risk Officer in managing financial risk.

Day 10: Corporate Governance

- Recognizing the needs and expectations of stakeholders.
- The evolution of corporate governance and its global impact.
- Understanding corporate governance codes and regulations.
- The role of the Board of Directors in corporate governance.
- Key principles of international corporate governance and OECD guidelines.
- Emerging trends in corporate governance practices.

Why Attend this Course: Wins & Losses!

Enrolling in the MBA in Accounting course offers numerous benefits, making it an essential program for anyone seeking to become a financial leader in today's competitive business environment. This course equips you with the knowledge and skills required to analyze financial reports, manage financial risks, and make informed strategic decisions that drive profitability.

Key takeaways include:



- Mastery of financial statements and their critical role in business administration.
- Advanced techniques in financial reporting, investment analysis, and cost management.
- The ability to make strategic decisions that directly impact profitability and business sustainability.
- Expertise in corporate governance and financial risk management, preparing you for high-level leadership roles.

This program is perfect for professionals aiming to elevate their careers in accounting, financial management, and corporate finance, enabling them to make well-informed decisions that contribute to the overall success of their organization.

Conclusion

The MBA in Accounting is a transformative program for those looking to advance their careers in financial management and accounting. With a focus on practical skills like budget analysis, strategic financial analysis, and financial risk management, this course prepares you to lead in a world where sound financial decisions are the cornerstone of business success. Don't miss out on this opportunity to gain expertise in advanced accounting and corporate finance. Enroll now and take the next step in your professional journey toward becoming a financial decision-maker in the corporate world.

