

Adoption of IFRS 18 and Its Implications for Central Banks

Madrid (Spain)

15 - 19 March 2027

UK Training

PARTNER



Adoption of IFRS 18 and Its Implications for Central Banks

Code: FA32 From: 15 - 19 March 2027 City: Madrid (Spain) Fees: 5200 Pound

Introduction

This five-day course provides finance, accounting, reporting, and budgeting professionals with a practical understanding of how IFRS 18 will reshape the Chart of Accounts CoA and its impact on both financial reporting and budget performance reporting within central banks.

Participants will learn how the new standard influences account classification, General Ledger structures, financial statement presentation, management reporting, budgeting, and implementation planning for the 2027 transition.

Adoption of IFRS 18 and Its Implications for Central Banks 1.pdf

Document

Course Objectives

By the end of this course, participants will be able to:

- Understand the key requirements of IFRS 18 and its differences from IAS 1.
- Assess the impact of IFRS 18 on the Chart of Accounts and General Ledger.
- Redesign account structures to support IFRS 18 reporting requirements.
- Improve financial statement presentation and disclosure.
- Align the Chart of Accounts with budget and management reporting.
- Strengthen budget performance reporting and variance analysis.
- Identify system, governance, and transition requirements for successful implementation.

Course Outline - 5 Days

Day 1 - IFRS 18 Framework & Chart of Accounts

- IFRS 18 overview and transition requirements.
- Key differences from IAS 1.
- The evolving role of the Chart of Accounts.
- Operating, investing, and financing classifications.
- Financial reporting implications for central banks.

Day 2 - Chart of Accounts & Financial Reporting

- Designing IFRS 18-compliant account structures.
- General Ledger and reporting hierarchies.
- Account mapping to financial statements.

The logo for UK Training Partner, featuring the text 'UK Training' in a small font above the word 'PARTNER' in a large, bold, black font. The logo is set against a background of a chessboard with several chess pieces (a king, a queen, and a pawn) in the foreground.

- Classification of income, expenses, and financial instruments.
- Improving reporting consistency and transparency.

Day 3 - Chart of Accounts & Budget Performance Reporting

- Aligning accounting and budget structures.
- Budget versus actual reporting.
- Variance analysis and performance monitoring.
- Management reporting and performance indicators.
- Integrating financial and budget reporting.

Day 4 - Systems, Controls & Governance

- Data and system requirements.
- General Ledger and reporting system enhancements.
- Internal controls and governance.
- Reporting consistency and data quality.
- Managing organizational change.

Day 5 - IFRS 18 Implementation Roadmap

- Gap assessment and readiness evaluation.
- Transition planning and comparative reporting.
- Implementation risks and mitigation.
- Developing an IFRS 18 adoption roadmap.
- Best practices for central bank implementation.

Why Attend This Course? - Wins & Losses

Wins

- Modernize the Chart of Accounts for IFRS 18.
- Improve financial statement presentation and disclosure.
- Strengthen budget performance reporting and decision-making.
- Better alignment between accounting, budgeting, and management reporting.
- Enhance governance, reporting quality, and implementation readiness.

Potential Losses Without These Capabilities

- Inconsistent account classification.
- Misalignment between financial and budget reporting.
- Increased manual adjustments and reconciliation efforts.
- Higher implementation costs and reporting risks.
- Reduced organizational readiness for IFRS 18 adoption.

Conclusion

A graphic of a chessboard with several chess pieces (king, queen, rook, knight, and pawns) in gold and silver. The text 'UK Training PARTNER' is overlaid on the board.

UK Training
PARTNER

This course equips central bank professionals with the knowledge and practical tools to redesign the Chart of Accounts and align financial reporting and budget performance reporting with the requirements of IFRS 18. By integrating accounting structures, reporting systems, governance, and implementation planning, participants will be prepared to support a smooth and effective transition to the new reporting standard.

Frequently Asked Questions FAQ

Who should attend this course?

Finance, accounting, financial reporting, budgeting, and General Ledger professionals working in central banks and monetary authorities.

Is prior IFRS knowledge required?

A basic understanding of IFRS and financial reporting is recommended.

What is the duration?

5 days, 4 hours per day 20 training hours.

Does the course focus on the Chart of Accounts?

Yes. The primary focus is the impact of IFRS 18 on the Chart of Accounts, financial reporting, and budget performance reporting.

Is the course practical?

Yes. It includes practical account mapping, reporting scenarios, budget alignment exercises, and implementation planning tailored to central banks.

A graphic of a chessboard with several chess pieces. A large gold king piece is in the foreground on the right, with a silver king piece behind it. To the left are a silver pawn and a gold pawn. The board has a checkered pattern of light and dark squares. In the background, there are concentric circles radiating from the center.

UK Training
PARTNER

Blackbird Training Clients

 MANNAI CORPORATION MANNAI Trading Company WLL, Qatar	 GAC UNE FILIALE D' EGA Alumina Corporation Guinea	 Booking.com Booking.com Netherlands	 OXFAM Oxfam GB International Organization, Yemen	 Capital Markets Authority Kuwait
 WS Waltersmith Petroman Oil Limited Nigeria	 QNB Qatar National Bank (QNB), Qatar	 Qatar Foundation Qatar	 AFRICAN UNION ADVISORY BOARD ON CORRUPTION Tanzania	 KFAS KFS Kuwait
 Reserve Bank of Malawi Malawi	 Central Bank of Nigeria Nigeria	 Ministry of Interior Kingdom of Saudi Arabia KSA	 Mabruk Oil Company Libya	 Saudi Electricity Company KSA
 BPKH Badan Pengelola Keuangan Haji BADAN PENGELOLA KEUANGAN Haji, Indonesia	 NATO Italy	 ENI ENI CORPORATE UNIVERSITY, Italy	 GULF BANK Gulf Bank Kuwait	 General Organization for Social Insurance KSA
 Defence Space Administration Nigeria	 National Industries Group (Holding) Kuwait	 Hamad Medical Corporation Qatar	 USAID Pakistan	 STC STC Solutions, KSA
 North Oil Company North Oil company,	 EKO EKO Electricity	 OMAN BROADBAND Oman Broadband	 UNITED NATIONS UN.	 Authority for Electricity Regulation, Oman Authority for

UK Training
PARTNER

Blackbird Training Categories

Management & Admin

Entertainment & Leisure
Professional Skills
Finance, Accounting, Budgeting
Media & Public Relations
Project Management
Human Resources
Audit & Quality Assurance
Marketing, Sales, Customer Service
Secretary & Admin
Supply Chain & Logistics
Management & Leadership
Agile and Elevation

Technical Courses

Artificial Intelligence (AI)
Sustainability, ESG & Corporate Responsibility
Advanced Courses
Hospital Management
Public Sector
Special Workshops
Oil & Gas Engineering
Telecom Engineering
IT & IT Engineering
Health & Safety
Law and Contract Management
Customs & Safety
Aviation
C-Suite Training