BLACKBIRD FOR TRAINING

Comprehensive Course in Project Risk Management & Compliance

27 June – 8 July 2027
Manama (Bahrain)



Comprehensive Course in Project Risk Management & Compliance

Ref: 3255866_211602 **Date:** 27 June – 8 July 2027 **Location:** Manama (Bahrain) **Fees:** 7600 GBP

Introduction

Projects today are delivered in increasingly dynamic and complex environments where uncertainty, regulatory obligations, stakeholder expectations, and operational challenges can significantly influence project success. Organizations must not only manage project scope, schedule, cost, and quality, but also proactively identify, assess, and respond to risks while maintaining compliance with applicable laws, regulations, industry standards, and internal policies throughout the project lifecycle.

The Project Risk Management & Compliance training course provides participants with a comprehensive understanding of internationally recognized risk management principles and compliance practices that strengthen project governance and improve organizational resilience. The course focuses on developing practical capabilities to identify project risks, evaluate their potential impact, develop mitigation strategies, monitor risk performance, and integrate compliance requirements into every stage of project planning and execution.

Through practical exercises, interactive discussions, and real-world case studies, participants will gain the knowledge and skills required to manage strategic, operational, financial, contractual, technical, and regulatory risks, improve decision-making, strengthen stakeholder confidence, and successfully deliver projects in a controlled and compliant environment.

Course Objectives

By the end of this training course, participants will be able to:

- Understand the principles and best practices of Project Risk Management and Compliance.
- Identify, classify, and evaluate risks that may affect project objectives and performance.
- Apply qualitative and quantitative risk assessment techniques to support effective decision-making.
- Develop comprehensive project risk management and mitigation plans.
- Integrate compliance requirements throughout the entire project lifecycle.
- Develop effective risk response strategies and contingency plans.
- Strengthen project governance through proactive risk monitoring, reporting, and auditing.
- Manage strategic, operational, financial, contractual, technical, and stakeholder-related risks.
- Ensure compliance with organizational policies, industry standards, legal requirements, and regulatory frameworks.
- Improve project performance through risk-based planning and continuous monitoring.
- Evaluate the effectiveness of risk response actions and implement continuous improvement initiatives.
- Successfully deliver projects while minimizing uncertainty, strengthening compliance, and maximizing organizational value.



Course Outlines

Day 1: Project Management Fundamentals and Risk Governance

- Advanced Project Life Cycle and Governance Frameworks.
- Project Management Processes and Knowledge Areas.
- Project Roles, Stakeholder Responsibilities, and Organizational Structures.
- Introduction to Enterprise Project Risk Management.
- Compliance Frameworks and Regulatory Requirements.
- Governance Principles for Effective Project Delivery.
- Aligning Risk Management with Project Objectives.

Day 2: Project Risk Management Frameworks

- Risk Management Frameworks and International Best Practices.
- Project Risk Identification Techniques.
- Decision Trees and Risk Prioritization Methods.
- Internal and External Sources of Project Risks.
- Risk Appetite, Risk Tolerance, and Opportunity Management.
- Developing and Maintaining Project Risk Registers.
- Risk Categorization and Assessment Methodologies.

Day 3: Risk Analysis and Response Planning

- Value Management Principles in Projects.
- Behavioral and Organizational Factors Influencing Risk.
- Stakeholder and Environmental Risk Analysis.
- Developing Comprehensive Risk Management Plans.
- Qualitative and Quantitative Risk Assessment Techniques.
- Risk Response Planning and Mitigation Strategies.
- Integrating Risk Management into Project Planning and Execution.

Day 4: Risk Monitoring, Control, and Performance Management

- Risk Monitoring and Performance Tracking.
- Risk Documentation and Reporting Practices.
- Risk Ownership and Accountability.
- Contingency Planning and Management Reserves.
- Quality Management and Risk Control.
- Evaluating the Effectiveness of Risk Response Strategies.
- Continuous Risk Monitoring and Improvement.



Day 5: Compliance Management and Project Assurance

- Compliance Management Systems and Best Practices.
- Legal, Regulatory, and Ethical Compliance Requirements.
- Health, Safety, and Environmental Compliance.
- Compliance Verification, Auditing, and Corrective Actions.
- Governance and Compliance Reporting.
- Integrating Compliance into Project Management Processes.
- Building a Culture of Compliance and Accountability.

Day 6: Financial and Contractual Risk Management

- Financial Risk Assessment and Analysis.
- Cost Estimation, Budget, and Financial Risks.
- Contractual Risk Identification and Management.
- Procurement and Supplier Risk Management.
- Third-Party Risk Assessment.
- Insurance and Risk Transfer Strategies.
- Financial Controls and Compliance.

Day 7: Strategic and Operational Risk Management

- Strategic Risk Assessment.
- Operational and Technical Risk Management.
- Schedule and Resource Risk Analysis.
- Organizational Change Management.
- Business Continuity and Resilience Planning.
- Managing Emerging Risks in Projects.
- Enhancing Organizational Resilience.

Day 8: Advanced Project Risk Analysis

- Root Cause Analysis RCA.
- Scenario Planning and Risk Forecasting.
- Expected Monetary Value EMV Analysis.
- Sensitivity Analysis.
- Risk Dashboards and Key Risk Indicators KRIs.
- Data-Driven Risk Reporting.
- Advanced Decision-Making Techniques.



Day 9: Integrated Risk Management and Project Governance

- Enterprise Risk Integration.
- Risk Governance Across the Project Portfolio.
- Crisis and Incident Management.
- Executive Risk Reporting.
- Lessons Learned and Continuous Improvement.
- Project Risk Performance Reviews.
- Governance Best Practices for Sustainable Projects.

Day 10: Practical Applications and Integrated Project Risk Management

- Integrated Project Risk Management Case Study.
- Practical Risk Identification Workshop.
- Risk Assessment and Mitigation Exercises.
- Compliance Evaluation and Audit Simulation.
- Developing Risk Response Action Plans.
- Group Discussions on Project Risk Scenarios.
- Course Review and Best Practices for Successful Project Delivery.

Why Attend This Course: Wins & Losses!

- Develop a comprehensive understanding of Project Risk Management and Compliance principles.
- Apply internationally recognized methodologies for identifying, assessing, and mitigating project risks.
- Improve project planning and decision-making through structured risk analysis.
- Integrate compliance requirements into every phase of the project lifecycle.
- Strengthen project governance through effective monitoring, reporting, and auditing practices.
- Manage strategic, operational, financial, contractual, technical, and regulatory risks with greater confidence.
- Improve stakeholder communication and strengthen organizational resilience.
- Reduce project uncertainty while improving cost, schedule, quality, and overall project performance.
- Enhance organizational compliance with legal, regulatory, and industry requirements.
- Successfully deliver projects while maximizing value and minimizing project risks.

Conclusion

Project Risk Management and Compliance have become essential disciplines for achieving successful project outcomes in today's rapidly evolving business environment. Organizations that effectively identify, assess, manage, and monitor project risks while maintaining strong compliance practices are better positioned to improve governance, strengthen organizational resilience, reduce uncertainty, and achieve strategic objectives.



This course provides participants with the practical knowledge, internationally recognized methodologies, and management tools required to develop comprehensive risk management strategies, strengthen compliance frameworks, improve project governance, and support informed decision-making throughout the project lifecycle. Through practical applications, interactive workshops, and real-world case studies, participants will gain the confidence to anticipate challenges, implement effective mitigation strategies, and successfully deliver projects on time, within budget, and in full compliance with organizational, contractual, and regulatory requirements.

