BLACKBIRD FOR TRAINING

Comprehensive Practical Training Program on FATF Recommendation 16

31 May – 11 June 2027
Cape Town (South Africa)



Comprehensive Practical Training Program on FATF Recommendation 16

Ref: 3255532_200222 **Date:** 31 May – 11 June 2027 **Location:** Cape Town (South Africa) **Fees:** 7600 GBP

Introduction

This comprehensive training program is designed to provide participants with a deep and practical understanding of FATF Recommendation 16, which governs transparency requirements for wire transfers and the application of the Travel Rule.

The program focuses on both regulatory expectations and real operational practices related to domestic and cross-border wire transfers. It explains how information should accompany transfers, clarifies institutional responsibilities, and highlights how compliance failures can lead to regulatory, financial, and reputational risks.

Through structured learning, real-world examples, and hands-on exercises, participants will gain the knowledge and skills required to implement, monitor, and assess compliance with Recommendation 16 effectively within their organizations.

Course Objectives

By the end of this program, participants will be able to:

- Understand the purpose and regulatory scope of FATF Recommendation 16
- Identify mandatory information requirements for wire transfers
- Apply the Travel Rule across different payment channels
- Distinguish the responsibilities of ordering, intermediary, and beneficiary institutions
- Manage incomplete, non-compliant, or suspicious wire transfers
- Align payment operations with supervisory and regulatory expectations
- Prepare confidently for regulatory inspections, examinations, and audits

Course Outlines

Day 1: FATF and the Global AML Framework

- Overview of the global anti-money laundering framework
- Role and mandate of the Financial Action Task Force
- Position of Recommendation 16 within the overall framework
- Linkages with sanctions, correspondent banking, and financial crime risks



Day 2: Scope and Requirements of Recommendation 16

- Domestic versus cross-border wire transfers
- Thresholds, exemptions, and scope of application
- Required originator and beneficiary information
- Common regulatory interpretations and challenges

Day 3: The Travel Rule - Concepts and Practical Application

- Purpose and objectives of the Travel Rule
- Required data elements and information flow
- Application across different payment channels
- Operational and implementation challenges

Day 4: Roles and Responsibilities of Financial Institutions

- Obligations of the ordering institution
- Responsibilities of intermediary institutions
- Duties of the beneficiary institution
- Legal accountability and regulatory exposure

Day 5: Risk-Based Approach and Regulatory Alignment

- Applying a risk-based approach to wire transfers
- Linkages with customer due diligence requirements
- Transaction monitoring and screening controls
- Review of enforcement cases and regulatory lessons

Day 6: Practical Implementation in Payment Systems

- Wire transfer processing flows
- Messaging and information transmission requirements
- Data quality, validation, and control mechanisms
- Managing operational constraints and legacy systems

Day 7: Managing Incomplete and Non-Compliant Transfers

- Identifying missing or insufficient information
- Decision-making: execute, suspend, or reject transfers
- Escalation, documentation, and reporting procedures
- Scenario-based exercises and simulations



Day 8: Governance, Policies, and Internal Controls

- Developing policies and procedures for wire transfers
- Record-keeping and data retention requirements
- Internal audit and independent testing
- Staff training and awareness programs

Day 9: Regulatory Expectations and Examinations

- Regulatory inspections and supervisory reviews
- Common findings and deficiencies
- Best practices derived from enforcement actions
- Preparing for regulatory interviews and on-site visits

Day 10: Final Workshop and Assessment

- End-to-end wire transfer compliance simulation
- Group case study and role-playing exercises
- Key lessons learned and best practices
- Final assessment and course wrap-up

Targeted Audience Training Indication

This program is designed for:

- Central bank professionals
- Financial regulators and supervisors
- Audit and risk management professionals
- Compliance and financial crime specialists
- Payments and operations teams
- Public sector financial officials
- Senior and mid-level managers in financial institutions

Why Attend This Course: Wins & Losses!

- Stronger compliance with FATF Recommendation 16
- Improved wire transfer controls and transparency
- Reduced regulatory, financial, and reputational risk
- Greater readiness for inspections and audits
- Advanced professional expertise in payments compliance



Conclusion

This training program provides a balanced combination of regulatory understanding and practical application, enabling participants to implement FATF Recommendation 16 confidently and effectively. It equips professionals with the tools and insight needed to meet international best practices, regulatory expectations, and operational realities in wire transfer compliance.

