BLACKBIRD FOR TRAINING

Cash Call Management in Oil and Gas Joint Venture Operations

17 – 21 October 2027
Düsseldorf (Germany)



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Ref: 3255529_199354 **Date:** 17 – 21 October 2027 **Location:** Düsseldorf (Germany) **Fees:** 5900 GBP

Introduction

In the oil and gas industry, joint venture operations depend on strong financial coordination among partners to ensure uninterrupted activities and effective financial governance. One of the most critical mechanisms enabling this coordination is the Cash Call process, through which joint venture partners fund operational and capital expenditures.

This advanced course is designed to provide a comprehensive and practical understanding of Cash Call management within oil and gas joint venture operations. It covers the financial, accounting, contractual, and operational aspects that govern Cash Calls, with particular emphasis on Joint Operating Agreements JOAs and internationally recognized industry best practices.

The program is suitable for non-financial professionals who need to interpret Cash Call information and participate in joint venture decision-making, as well as finance and accounting professionals seeking to strengthen and update their expertise in managing Cash Calls in complex oil and gas environments.

Course Objectives

By the end of this course, participants will be able to:

- Understand the role and strategic importance of Cash Calls in oil and gas joint venture operations.
- Interpret Cash Call provisions within Joint Operating Agreements JOAs.
- Prepare, review, and issue Cash Calls accurately and in a timely manner.
- Calculate and manage partner contributions and working interest shares.
- Apply appropriate accounting treatments for Cash Calls and partner accounts.
- Monitor collections, manage payment delays, and address non-payment issues.
- Resolve Cash Call disputes in accordance with contractual and governance frameworks.
- Apply international best practices in financial control and joint venture governance.

Course Outlines

Day 1: Fundamentals of Oil and Gas Joint Ventures

- Overview of the oil and gas industry value chain.
- Joint venture structures in upstream oil and gas projects.
- Roles and responsibilities of Operators and Non-Operators.
- Introduction to Joint Operating Agreements JOAs.
- Financial governance and cost-sharing principles in joint ventures.



Day 2: Cash Calls - Concepts and Frameworks

- Definition, purpose, and importance of Cash Calls.
- Types of Cash Calls: operating, capital, supplementary, and emergency.
- Relationship between work programs, budgets, and Cash Calls.
- Contractual, regulatory, and governance considerations.
- Timing, frequency, and notification requirements.

Day 3: Cash Call Preparation and Accounting

- Identification of eligible costs and funding requirements.
- Cash Call preparation process and supporting documentation.
- Calculation of partner shares and working interests.
- Accounting entries and journal postings for Cash Calls.
- Management of joint venture and partner accounts.

Day 4: Cash Call Management, Monitoring, and Control

- Collection procedures and cash flow management.
- Managing late payments and defaulting partners.
- Reconciliations, adjustments, and true-ups.
- Cash Call reporting and transparency requirements.
- Internal controls and audit considerations.

Day 5: Disputes, Risk Management, and Best Practices

- Common Cash Call disputes and root causes.
- Dispute resolution mechanisms under Joint Operating Agreements.
- Legal and contractual remedies for non-payment.
- Financial risk management in joint ventures.
- International case studies from oil and gas projects.
- Emerging trends and best practices in Cash Call management.

Why Attend This Course: Wins & Losses!

Attending this course provides significant professional and organizational benefits, including:

- A solid understanding of Cash Call mechanisms and their role in joint venture operations.
- Enhanced ability to manage joint venture funding efficiently and transparently.
- Improved cash flow forecasting and financial control.
- Reduced financial and contractual risks related to Cash Call disputes.
- Stronger collaboration and trust among joint venture partners.
- Alignment with international industry standards and best practices.
- A professional certification that strengthens your credentials in the oil and gas sector.



Conclusion

Effective Cash Call management is essential to the financial sustainability and operational success of oil and gas joint ventures. This course equips participants with the practical knowledge, tools, and frameworks needed to manage Cash Calls confidently, ensure compliance with Joint Operating Agreements, and apply robust financial governance practices.

Whether you are a non-financial professional seeking a clearer understanding of joint venture funding mechanisms or a finance specialist aiming to enhance your expertise in Cash Call management, this course provides the insight and practical skills required to succeed in today's complex oil and gas operating environment.

Enroll today and take a decisive step toward mastering Cash Call management in oil and gas joint venture operations.

