

## Mastering the Budgeting and Forecasting Process

*Manama*

*15 - 19 March 2026*

UK Training

# PARTNER



## Mastering the Budgeting and Forecasting Process

Code: FA28 From: 15 - 19 March 2026 City: Manama Fees: 3700 Pound

### Introduction

In today's fast-paced and volatile business environment, mastering the budgeting and forecasting process is not just a financial necessity – it's a strategic imperative. Whether you're managing a government department, a multinational enterprise, or a local startup, having a precise and flexible financial roadmap empowers leaders to make data-driven decisions and proactively navigate uncertainty.

This training course is designed specifically for executives, team leaders, and professionals in various departments across public and private sectors in the Middle East and North Africa. It equips them with practical tools and proven strategies to build dynamic budgets and accurate forecasts that align with organizational goals.

### Course Objectives

- Understand the core principles of budgeting and forecasting.
- Apply budgeting models for operational and capital planning.
- Utilize financial tools to monitor and improve performance.
- Integrate budgets with strategic business planning.
- Analyze performance variances and take corrective actions.
- Support investment and growth decisions using forecasts.
- Leverage technology in financial planning and data analysis.
- Develop professional-grade financial reporting skills.

### Course Outlines

#### Day 1: Foundations of Budgeting and Financial Planning

- Introduction to the budgeting and forecasting process.
- Key differences between planning, budgeting, and forecasting.
- Types of budgets: static, flexible, and activity-based.
- The full budgeting cycle – from planning to approval.
- The finance team's role in cross-functional collaboration.
- Practical case: Evaluating a real-world corporate budget.

#### Day 2: Tools and Techniques for Budget Development

- Standard financial templates and budget models.
- Developing operational and capital budgets.
- Building realistic financial assumptions.
- Integrating fixed and variable costs into budgets.
- Using Excel and ERP tools for financial modeling.
- Hands-on exercise: Creating a full operating budget.

A graphic of a chessboard with several chess pieces. A large gold king piece is in the foreground, with a silver pawn and a gold pawn behind it. The text 'UK Training PARTNER' is overlaid on the right side of the chessboard.

UK Training  
**PARTNER**

### Day 3: Forecasting Strategies and Predictive Analysis

- Importance of financial forecasting for business agility.
- Short-term vs. long-term forecasting methods.
- Using historical data to predict future performance.
- Quantitative vs. qualitative forecasting models.
- Forecasting with trend analysis and regression models.
- Case study: Building a forecast for a service company.

### Day 4: Variance Analysis and Performance Monitoring

- Comparing actual performance with budgeted figures.
- Understanding the reasons behind financial variances.
- Developing corrective action plans based on analysis.
- Monthly and quarterly performance reporting.
- Real-world exercise: Revenue and cost variance diagnosis.
- Using analysis to support continuous financial planning.

### Day 5: Strategic Alignment and Course Wrap-Up

- Linking budgets to long-term business strategy.
- Using forecasts to support investment decisions.
- Final review of key learning points.
- Presenting participant-generated budget/forecast models.
- Evaluation and feedback session.
- Issuance of recognized professional certification.

### Why Attend this Course: Wins & Losses!

- Gain comprehensive financial planning skills.
- Boost your decision-making with accurate forecasts.
- Develop budgets aligned with shifting market conditions.
- Improve interdepartmental collaboration and communication.
- Reduce waste and improve resource allocation.
- Leverage modern digital tools for financial efficiency.
- Strengthen strategic thinking capabilities.
- Earn a certified credential to advance your career.

### Conclusion

The budgeting and forecasting process stands as a cornerstone of operational excellence and long-term resilience. It goes far beyond number crunching – it fosters a culture of accountability, clarity, and strategic alignment. This training empowers professionals to not only develop accurate financial plans but to also adapt those plans quickly in response to real-time business dynamics.

Participants will leave the course with tangible skills, ready-to-use tools, and the confidence to drive financial strategy in their organizations. Whether you're managing a national project or leading a growing enterprise, this

A graphic of a chessboard with several chess pieces. A large gold king piece is in the foreground, with a silver pawn and a gold pawn behind it. The text 'UK Training PARTNER' is overlaid on the right side of the board.

UK Training  
**PARTNER**



program will strengthen your ability to navigate financial complexity with precision and purpose.

UK Training  
**PARTNER**

Head Office: +44 7480 775 526  
Email: [Sales@blackbird-training.com](mailto:Sales@blackbird-training.com)  
Website: [www.blackbird-training.com](http://www.blackbird-training.com)



## Blackbird Training Cities

### Europe



Malaga (Spain)



Sarajevo (Bosnia and Herzegovina)



Oporto (Portugal)



Glasgow (Scotland)



Edinburgh (UK)



Oslo (Norway)



Annecy (France)



Bordeaux (France)



Copenhagen (Denmark)



Birmingham (UK)



Lyon (France)



Moscow (Russia)



Stockholm (Sweden)



Podgorica (Montenegro)



Batumi (Georgia)



London (UK)



Istanbul (Turkey)



Amsterdam



Düsseldorf (Germany)  
(Switzerland)



Paris (France)



Athens (Greece)



Barcelona (Spain)



Munich (Germany)



Geneva



Prague (Czech)



Vienna (Austria)



Rome (Italy)



Brussels



Madrid (Spain)



Berlin (Germany)



Lisbon (Portugal)



Zurich



Manchester (UK)



Milan (Italy)



## Blackbird Training Cities

### USA & Canada



Los Angeles (USA)



Orlando, Florida (USA)



Online



Phoenix, Arizona (USA)



Houston, Texas (USA)



Boston, MA (USA)



Washington (USA)



Miami, Florida (USA)



New York City (USA)



Seattle, Washington (USA)



Washington DC (USA)



In House



Jersey, New Jersey (USA)



Toronto (Canada)

### ASIA



Baku (Azerbaijan)  
(Thailand)



Maldives (Maldives)



Doha (Qatar)



Manila (Philippines)



Bali (Indonesia)



Bangkok



Beijing (China)



Singapore (Singapore)



Sydney



Tokyo (Japan)



Jeddah (KSA)



Riyadh (KSA)



Melbourne (Australia)  
Korea



Phuket (Thailand)



Dubai (UAE)



Kuala Lumpur (Malaysia)



Kuwait City (Kuwait)



Seoul (South)



Pulau Ujong (Singapore)



Irbid (Jordan)



Jakarta (Indonesia)



Amman (Jordan)



Beirut

UK Training  
**PARTNER**

## Blackbird Training Cities

### AFRICA



Kigali (Rwanda)



Cape Town ( South Africa)



Accra (Ghana)



Lagos (Nigeria)



Marrakesh (Morocco)



Nairobi (Kenya)



Zanzibar (Tanzania)



Tangier (Morocco)



Cairo (Egypt)



Sharm El-Sheikh (Egypt)



Casablanca (Morocco)



Tunis (Tunisia)



## Blackbird Training Clients

 <p><b>MANNAI CORPORATION</b> MANNAI Trading Company WLL, Qatar</p>	 <p><b>GAC</b> UNE FILIALE D' EGA Alumina Corporation Guinea</p>	 <p><b>Booking.com</b> Booking.com Netherlands</p>	 <p><b>OXFAM</b> Oxfam GB International Organization, Yemen</p>	 <p><b>Capital Markets Authority</b> Kuwait</p>
 <p><b>WS</b> Waltersmith Petroman Oil Limited Nigeria</p>	 <p><b>QNB</b> Qatar National Bank (QNB), Qatar</p>	 <p><b>Qatar Foundation</b> Qatar</p>	 <p><b>AFRICAN UNION ADVISORY BOARD ON CORRUPTION</b> Tanzania</p>	 <p><b>KFAS</b> Kuwait Foundation for the Advancement of Sciences KFAS Kuwait</p>
 <p><b>Reserve Bank of Malawi</b> Malawi</p>	 <p><b>Central Bank of Nigeria</b> Nigeria</p>	 <p><b>Ministry of Interior Kingdom of Saudi Arabia</b> Ministry of Interior, KSA</p>	 <p><b>Mabruk Oil Company</b> Libya</p>	 <p><b>Saudi Electricity Company</b> KSA</p>
 <p><b>BPKH</b> Badan Pengelola Keuangan Haji BADAN PENGELOLA KEUANGAN Haji, Indonesia</p>	 <p><b>NATO Italy</b></p>	 <p><b>ENI</b> ENI CORPORATE UNIVERSITY, Italy</p>	 <p><b>GULF BANK</b> Gulf Bank Kuwait</p>	 <p><b>General Organization for Social Insurance</b> KSA</p>
 <p><b>Defence Space Administration</b> Nigeria</p>	 <p><b>National Industries Group (Holding)</b> Kuwait</p>	 <p><b>Hamad Medical Corporation</b> Qatar</p>	 <p><b>USAID</b> Pakistan</p>	 <p><b>STC</b> STC Solutions, KSA</p>
 <p><b>North Oil Company</b> North Oil company,</p>	 <p><b>EKO Electricity</b></p>	 <p><b>OMAN BROADBAND</b> Oman Broadband</p>	 <p><b>UNITED NATIONS</b> UN.</p>	 <p><b>Authority for Electricity Regulation, Oman</b> Authority for</p>

UK Training  
**PARTNER**

## Blackbird Training Categories

### Management & Admin

Entertainment & Leisure  
Professional Skills  
Finance, Accounting, Budgeting  
Media & Public Relations  
Project Management  
Human Resources  
Audit & Quality Assurance  
Marketing, Sales, Customer Service  
Secretary & Admin  
Supply Chain & Logistics  
Management & Leadership  
Agile and Elevation

### Technical Courses

Artificial Intelligence (AI)  
Hospital Management  
Public Sector  
Special Workshops  
Oil & Gas Engineering  
Telecom Engineering  
IT & IT Engineering  
Health & Safety  
Law and Contract Management  
Customs & Safety  
Aviation  
C-Suite Training



 International House 185 Tower Bridge  
Road London SE1 2UF United Kingdom

 +44 7401 1773 35  
+44 7480 775526

 Sales@blackbird-training.com

 www.blackbird-training.com

UK Training  
**PARTNER**

