

Risk-Based Operational Decision Making Training Course

Rome (Italy)

20 - 24 April 2026

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Code: LM28 From: 20 - 24 April 2026 City: Rome (Italy) Fees: 4200 Pound

Introduction

In today's dynamic operational environments, making informed decisions under uncertainty is critical to organizational success. This training course is designed to equip professionals with the knowledge and tools to integrate risk management into day-to-day operational decision-making. Participants will learn how to identify risks, assess their impact, and mitigate them effectively while maintaining efficiency and achieving organizational objectives.

Course Objectives

By the end of this course, participants will be able to:

- Understand the principles of risk management and their application in operational settings.
- Apply structured approaches to evaluate risks associated with operational decisions.
- Utilize decision-making frameworks that incorporate risk analysis and mitigation strategies.
- Improve the quality and consistency of operational decisions in uncertain and complex environments.
- Develop action plans to implement risk-based decision-making processes within their teams or departments.

Course Outlines

Day 1: Understanding Risk and Operational Decision Making

- Introduction to risk management concepts and terminology.
- The role of risk in operational environments.
- Types of risks: strategic, operational, financial, and compliance.
- Fundamentals of decision-making processes.
- Relationship between risk and decision-making in practice.

Day 2: Risk Identification and Assessment

- Techniques for identifying risks in operations.
- Risk assessment tools and methods qualitative and quantitative.
- Risk registers and documentation.
- Evaluating likelihood and impact of risks.
- Case Study: Real-world risk identification exercise.

Day 3: Decision-Making Under Uncertainty

- Decision-making models and frameworks SWOT, PESTLE, decision trees.
- Dealing with uncertainty and incomplete information.
- Balancing risks and opportunities in decisions.

A graphic of a chessboard with several chess pieces (king, queen, rook, knight, and pawns) in gold and silver. The text 'UK Training PARTNER' is overlaid on the board.

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- Cognitive biases and their impact on decisions.
- Tools for improving decision quality Monte Carlo simulation, scenario analysis.

Day 4: Implementing Risk-Based Approaches

- Integrating risk assessment into operational workflows.
- Communication and reporting of risk-informed decisions.
- Defining roles and responsibilities in risk-based decision-making.
- Monitoring and reviewing risk decisions.
- Technology and tools to support decision-making dashboards, risk software.

Day 5: Practical Applications and Case Studies

- Group exercise: Applying risk-based decision-making to a simulated scenario.
- Industry-specific case studies and lessons learned.
- Developing an action plan for your organization.
- Group presentations and peer feedback.
- Wrap-up, final assessment, and course evaluation.

Why Attend this Course? Wins & Losses!

- Master Risk Assessment Tools: Gain the ability to identify and evaluate risks using scientific and structured methods.
- Improve Decision Quality: Make more accurate and effective operational decisions under uncertainty.
- Adapt to Complex Environments: Confidently navigate complex operational challenges with a risk-focused mindset.
- Avoid Operational Losses: Proactively anticipate risks and minimize potential damages.
- Manage Crises Effectively: Respond to unexpected crises with structured analysis and decision-making.

Conclusion

The Risk-Based Operational Decision Making Training Course is the perfect opportunity for professionals looking to enhance their skills in risk management and operational decision-making.

Through hands-on applications and industry best practices, participants will learn how to balance risks and opportunities to achieve organizational goals effectively. Join us to master the art of decision-making under uncertainty and drive success in your organization.

A graphic of a chessboard with several chess pieces. A large gold king piece is in the foreground, with a silver pawn and a silver knight behind it. In the background, there are concentric circles and the text 'UK Training PARTNER' in a bold, black, sans-serif font.

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