BLACKBIRD FOR TRAINING

Governance and Risk Management for Real Estate Projects

5 – 9 July 2027
Vienna (Austria)



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Introduction

With the rapid expansion and complexity of the real estate sector, governance, risk management, and compliance have become critical components for ensuring the sustainability and success of real estate projects. Effective governance enhances transparency, accountability, and strategic alignment, while strong risk management strategies help minimize losses and optimize decision-making. This course is designed to equip participants with the knowledge and tools necessary to build robust governance frameworks and implement effective real estate risk management plans tailored to various project scales, including government real estate and commercial developments.

Course Objectives

By the end of this course, participants will be able to:

- Understand corporate governance principles in the context of real estate projects.
- Explore the critical relationship between governance and risk management and its impact on project sustainability.
- Identify and analyze real estate risks throughout the project lifecycle.
- Develop policies and controls to manage and mitigate risks in real estate investments.
- Apply performance indicators to monitor governance, risk exposure, and compliance.
- Utilize digital tools to enhance risk oversight and real-time reporting in real estate project management.

Course Outlines

Day 1: Fundamentals of Governance and Risk in Real Estate

- Definition and importance of governance in real estate.
- Key principles: transparency, accountability, and effectiveness.
- Introduction to real estate risk types: financial, operational, and legal.
- How governance and risk management complement each other.
- Legal and regulatory challenges in managing real estate projects and government real estate contracts.



Day 2: Governance Frameworks for Real Estate Projects

- Components of an effective governance system.
- Roles and responsibilities: board members, management, and stakeholders.
- Reviewing internal policies and decision structures.
- Stakeholder engagement and communication strategies.
- Ethical governance and regulatory compliance in real estate projects.

Day 3: Real Estate Risk Assessment and Analysis

- Risk identification methodologies for real estate projects.
- Recognizing vulnerabilities across planning, development, and sales phases.
- Risk evaluation tools: likelihood-impact matrices, SWOT analysis, and heat maps.
- Real-world case studies on real estate risk management.
- Data-driven risk prioritization and scenario planning for strategic decision-making.

Day 4: Managing Risks and Ensuring Project Sustainability

- Developing a comprehensive risk management plan for real estate investments.
- Linking risk strategies to real estate project objectives.
- Prevention, mitigation, transfer, and acceptance strategies in real estate development.
- Business continuity planning for real estate crises and market fluctuations.
- Leveraging digital tools for early warning, real-time monitoring, and reporting.

Day 5: Practical Application and Smart Governance

- Designing a governance model tailored to real estate projects.
- Creating KPI dashboards to track governance and risk performance.
- Reporting and presenting findings to executive stakeholders and investors.
- Group exercise: Build a governance and risk management plan for a sample real estate project.
- Final review and evaluation of participant deliverables.

Why Attend this Course: Wins & Losses!

- Master Governance and Risk Management: Gain deep insights into real estate governance and effective risk management strategies.
- Establish Strong Governance Structures: Build transparent and accountable frameworks for real estate development projects.
- Minimize Financial and Legal Risks: Learn how to identify and mitigate risks in real estate investments and project management.
- Leverage Digital Tools for Oversight: Utilize advanced digital real estate technologies to enhance monitoring and compliance.
- Boost Stakeholder Confidence: Enhance investor trust and project credibility through strong compliance governance and risk management.



Conclusion

By the end of this course, participants will be equipped with the theoretical foundation and practical skills to apply governance and risk management principles effectively in real estate projects. They will be capable of designing flexible, integrated systems that support performance, ensure compliance, and drive long-term value and sustainability in both commercial real estate and government contracts.

Join this course to master the art of governance and risk management in real estate, strengthen your decision-making capabilities, and lead your projects to greater transparency, efficiency, and resilience.

