

Internal Audit on Virtual Assets in the Public Sector

Seattle, Washington (USA)

26 - 30 May 2025

UK Training

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Internal Audit on Virtual Assets in the Public Sector

Code: QM28 From: 26 - 30 May 2025 City: Seattle, Washington (USA) Fees: 5700 Pound

Introduction

With the rapid digital transformation in government institutions, virtual assets have become a key component in supporting government operations and enhancing operational efficiency. These assets include digital data, software, cloud-based assets, intellectual property rights, and large-scale databases. As a result, internal auditing of these assets is essential to ensure their security, efficiency, and compliance with established policies and regulations.

This training course is designed to equip mid-level professionals in the public sector with the knowledge and practical skills required to effectively apply internal auditing on virtual assets, focusing on digital risks, security controls, and best international practices in the field.

Course Objectives

By the end of this course, participants will be able to:

- Strengthen their understanding of virtual assets and their importance in government institutions.
- Apply professional internal audit standards to virtual assets.
- Analyze and assess digital risks and challenges related to managing virtual assets.
- Develop advanced control strategies to protect virtual assets.
- Conduct internal audit procedures that ensure compliance with government and international standards.
- Enhance cybersecurity and minimize risks associated with virtual assets.

Course Outlines

Day 1: Fundamental Concepts in Internal Audit of Virtual Assets

- Definition of virtual assets in government institutions.
- Differences between physical and virtual assets.
- Importance of internal auditing for virtual assets.
- Regulatory and legislative frameworks for auditing digital assets.

A graphic of a chessboard with several chess pieces (a king, a queen, a rook, and a pawn) on it, set against a background of concentric circles. The text 'UK Training PARTNER' is overlaid on the right side of the chessboard.

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- Preliminary analysis of strengths and weaknesses in existing virtual asset audits.

Day 2: Risk Assessment and Control Measures for Virtual Assets

- Cyber threats and their impact on virtual assets.
- Digital risk assessment techniques.
- Security tools and systems used to protect virtual assets.
- Strategies to improve security compliance and reduce vulnerabilities.

Day 3: Conducting Internal Audits on Virtual Assets

- Stages of the internal audit process for virtual assets.
- Utilizing digital tools in audit operations.
- Reviewing compliance with government regulations and policies.
- Case studies to enhance practical skills in internal auditing.

Day 4: Developing Controls and Policies for Virtual Assets

- Designing advanced control measures to protect virtual assets.
- Analyzing security gaps and improving control strategies.
- The role of internal auditing in ensuring compliance with international standards.
- Managing security incidents and responding to cyber threats.

Day 5: Preparing Audit Reports and Data-Driven Decision Making

- Standards for preparing internal audit reports on virtual assets.
- How to present recommendations and corrective actions clearly and professionally.
- Mechanisms for following up on audit results and improving institutional performance.
- Practical session on preparing a comprehensive virtual asset audit report.

Why Attend this Course: Wins & Losses!

A graphic of a chessboard with several chess pieces (a king, a queen, a rook, and a pawn) on it, set against a background of concentric circles. The text 'UK Training PARTNER' is overlaid on the right side of the board.

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- Gain an applied understanding of the importance of internal auditing for virtual assets in government institutions.
- Acquire skills in analyzing digital risks and implementing modern control strategies effectively.
- Improve compliance with internal audit standards and government policies.
- Develop the ability to assess cybersecurity systems and protect sensitive data.
- Enhance career growth and professional distinction in internal auditing and digital asset management.

Conclusion

Internal auditing of virtual assets presents both challenges and opportunities for government institutions. This course will enable participants to develop a comprehensive understanding of how to protect virtual assets, improve compliance with standards and policies, and enhance data security in the digital work environment. This training provides a unique opportunity for internal audit professionals to acquire modern skills aligned with the fast-paced digital transformation in the public sector, contributing to improved institutional performance and stronger cybersecurity measures.

A graphic of a chessboard with several chess pieces (a king, a pawn, and a knight) on it, set against a background of concentric circles. The text 'UK Training PARTNER' is overlaid on the right side of the board.

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