

Strategic Decision Making for Management

Vienna (Austria)

27 January - 7 February 2025

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Strategic Decision Making for Management

Code: LM28 From: 27 January - 7 February 2025 City: Vienna (Austria) Fees: 7400 Pound

Introduction

In today's rapidly evolving business landscape, strategic decision making is a cornerstone for organizational success and sustainability. As markets become increasingly competitive and unpredictable, the ability to make informed, timely, and effective decisions is paramount for managers at all levels. This comprehensive course on strategic decision making for management is designed to equip participants with the latest frameworks, tools, and methodologies necessary to navigate complex decision-making scenarios with confidence and precision. Through interactive learning experiences and practical case studies, participants will gain a deep understanding of modern decision-making theories, emerging trends, and innovative strategies to drive strategic outcomes in their organizations.

Course Objectives

By the end of this strategic decision making training, participants will:

- Gain a comprehensive understanding of modern decision-making theories, frameworks, and practices.
- Develop advanced analytical skills and tools for strategic analysis and interpretation.
- Enhance critical thinking and creativity to identify strategic opportunities and challenges.
- Learn to evaluate risks and uncertainties in strategic decision making and develop effective mitigation strategies.
- Improve communication and collaboration skills to facilitate efficient decision-making processes across teams and organizational hierarchies.
- Explore the ethical dimensions of strategic decision making and develop strategies for ethical leadership in decision-making contexts.
- Foster a culture of continuous improvement and learning in decision-making processes, enhancing organizational agility and resilience.

Course Outlines

Day 1: Understanding Strategic Decision Making

- Overview of strategic decision-making theories and models.
- The role of decision-making in formulating and executing organizational strategy.
- Importance of cognitive biases and heuristics in decision-making processes.
- Introduction to scenario planning and risk analysis in strategic decision making.

Day 2: Analytical Tools for Strategic Decision Making

- Introduction to quantitative and qualitative analysis techniques.
- Decision trees and probabilistic modeling for strategic decision analysis.

A graphic of a chessboard with several chess pieces (a king, a queen, a rook, and a pawn) on it, set against a background of concentric circles. The text 'UK Training PARTNER' is overlaid on the right side of the board.

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- Cost-benefit analysis and return on investment ROI frameworks.
- Data visualization techniques for communicating strategic insights.

Day 3: Innovation and Creativity in Decision Making

- Cultivating a culture of innovation and creativity in strategic decision making.
- Design thinking methodologies for problem-solving and decision-making.
- Brainstorming techniques for generating and evaluating strategic options.
- Case studies on innovative decision-making in leading organizations.

Day 4: Risk Management and Decision Quality

- Understanding risk management frameworks and methodologies.
- Principles of decision quality and techniques for enhancing decision-making effectiveness.
- Scenario analysis and sensitivity testing for risk assessment.
- Developing risk mitigation strategies and contingency plans.

Day 5: Communication and Collaboration in Decision Making

- Effective communication strategies for decision-makers.
- Facilitation techniques for collaborative decision-making processes.
- Conflict resolution and negotiation skills for consensus-building.
- Leveraging technology for virtual decision-making and collaboration.

Day 6: Ethical Leadership in Decision Making

- Ethical dimensions of strategic decision making.
- Developing ethical decision-making frameworks and guidelines.
- Case studies on ethical dilemmas in strategic decision making.
- Strategies for fostering a culture of ethical leadership within organizations.

Day 7: Strategic Decision Making in Dynamic Environments

- Adaptive decision-making strategies for volatile, uncertain, complex, and ambiguous VUCA environments.
- Real options analysis and agile decision-making approaches.
- Decision-making under time constraints and resource limitations.
- Tools and techniques for monitoring and adapting strategic decisions in real-time.

Day 8: Strategic Implementation and Execution

- Translating strategic decisions into actionable plans and initiatives.
- Project management methodologies for executing strategies.
- Change management strategies to overcome resistance and align organizations.
- Monitoring and evaluating strategic performance using KPIs.

Day 9: Decision Making in Global and Multicultural Contexts

- Cross-cultural considerations in strategic decision-making processes.
- Strategies for managing diversity and inclusion in decision-making teams.

A graphic of a chessboard with several chess pieces (a king, a queen, a rook, and a pawn) in gold and silver. The board is white and black, and the pieces are arranged on the board. The text 'UK Training PARTNER' is overlaid on the board.

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- International business considerations and geopolitical risks in decision making.
- Case studies on successful strategic decision-making in global organizations.

Day 10: Reflection and Application

- Reflection on key learnings and insights from the course.
- Action planning for applying strategic decision-making frameworks and techniques in participants' organizations.
- Peer feedback and discussion on challenges and opportunities for implementation.
- Next steps for continued development and mastery of strategic decision-making skills.

Conclusion

This course in strategic decision making offers a unique opportunity to enhance your decision-making capabilities and leadership skills at a high level. By integrating strategic thinking with advanced analysis tools, this training will enable you to apply your newfound knowledge in modern business environments, achieving outstanding results in project management and organizational goal attainment. Whether you are focused on strategic financial decision making or wish to improve your strategic decision-making skills, this course is the ideal choice for advancing your leadership and strategic decision-making abilities.

A graphic of a chessboard with several chess pieces (a king, a queen, a rook, and a pawn) in gold and silver, set against a background of concentric white circles on a light gray grid.

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