

Certified Management Accounting (CMA)

Seattle, Washington (USA)

18 - 22 November 2024

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Certified Management Accounting (CMA)

Code: FA28 From: 18 - 22 November 2024 City: Seattle, Washington (USA) Fees: 5700 Pound

Introduction

The "Certified Management Accounting CMA" course is a rigorous and comprehensive program aimed at professionals who seek to master management accounting and financial management. Spanning five days, this advanced course offers participants essential insights into management accounting, financial analysis, and strategic planning. By combining theory with practical applications, the program is structured to equip attendees with the management accounting skills necessary for making informed financial decisions, supporting organizational strategy, and maximizing performance.

Course Objectives

- **Advanced Understanding of Management Accounting:** Gain an in-depth knowledge of management accounting principles, methods, and practices, including cost analysis, budgeting, and decision-making to meet organizational demands.
- **Financial Management Skills:** Develop advanced financial analysis and management skills to enhance financial planning and control, supporting strategic decision-making and optimizing organizational performance.
- **Strategic Planning and Execution:** Learn to integrate management accounting in strategic planning, aligning financial goals with organizational objectives to execute effective strategies.
- **Risk Management and Internal Controls:** Understand the importance of risk management and internal controls for sustainable growth, with techniques to identify, assess, and mitigate risks.
- **Ethical Considerations:** Explore professional ethics, applying ethical standards and best practices to ensure transparency and integrity in management accounting.

Course Outlines

Day 1: Introduction to Management Accounting

- Overview of management accounting and its role in decision-making within organizations
- Key cost concepts and classifications
- Cost behavior analysis and cost-volume-profit analysis
- Different costing methods, including job order costing and process costing

Day 2: Budgeting and Performance Measurement

- Budgeting techniques and effective approaches to financial planning
- Creating a master budget and understanding its components
- Variance analysis and tools for performance measurement
- Utilizing balanced scorecards and key performance indicators KPIs to evaluate success

A graphic of a chessboard with several chess pieces (a king, a pawn, and a knight) on it, set against a background of concentric circles.

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Day 3: Financial Analysis and Planning

- Financial statement analysis for comprehensive insight
- Applying ratio analysis for performance evaluation
- Cash flow analysis, forecasting, and capital budgeting essentials
- Investment decision-making to support long-term financial planning

Day 4: Strategic Management Accounting

- Role of management accounting in strategic planning
- Techniques in strategic cost management
- Pricing strategies to support profitability
- Performance measurement within a strategic context for business growth

Day 5: Risk Management and Ethical Considerations

- Risk management practices and establishing internal controls
- Overview of corporate governance and ethical standards in management accounting
- Importance of professional ethics in financial management
- Final exam preparation and a comprehensive course review

Conclusion

Upon completing this course, participants will have developed a robust understanding of management accounting, equipping them with the skills to advance in financial planning, budgeting, and risk management. This program prepares professionals to excel in certified management accounting roles, offering knowledge essential for strategic contribution, enhancing organizational performance, and upholding ethical standards across financial operations.

A graphic of a chessboard with several chess pieces (a king, a queen, and a pawn) on it, set against a background of concentric circles.

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