

Introduction to Enterprise Risk Management

Bangkok (Thailand)

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UK Training

PARTNER



Introduction to Enterprise Risk Management

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Introduction

Welcome to the advanced Introduction to Enterprise Risk Management ERM course. In today's fast-paced business world, organizations face a range of risks that can affect their ability to achieve strategic goals and drive sustainable growth. Enterprise Risk Management has become essential for organizations to proactively identify, assess, and manage risks across all levels. This course provides participants with advanced knowledge and skills in enterprise risk management, preparing them to navigate uncertainties and enhance organizational resilience in a constantly changing environment.

Course Objectives

- Understand the strategic importance of enterprise risk management ERM in today's business environment.
- Explore the latest ERM frameworks and methodologies, including COSO and ISO 31000, for effective risk identification and assessment.
- Develop a comprehensive understanding of the principles and components of an enterprise risk management framework.
- Learn how to integrate ERM into organizational strategy, decision-making, and culture.
- Gain insights into emerging risks like cybersecurity, technological disruptions, and geopolitical uncertainties.
- Understand the role of data analytics and ERM technology in enhancing risk monitoring and management.
- Develop skills in risk mitigation and response strategies to address identified risks effectively.
- Enhance stakeholder communication and reporting to promote transparency and accountability in enterprise risk management processes.
- Explore the regulatory and compliance landscape influencing ERM practices across various industries.
- Develop strategies for continuous improvement and adaptation of ERM practices to evolving business risks.

Course Outlines

Day 1: Introduction to Enterprise Risk Management ERM

- Understanding the concept and significance of enterprise risk management in modern organizations.
- Overview of key ERM principles and frameworks, including COSO and ISO 31000.
- Exploring how ERM strategy drives resilience and value creation within organizations.

Day 2: Risk Identification and Assessment

- Techniques for identifying and categorizing risks across different organizational functions and processes.
- Conducting risk assessments to prioritize and quantify potential impacts and likelihoods.
- Utilizing risk registers and heat maps to visualize and track identified risks effectively.

Day 3: ERM Framework and Integration

The logo for UK Training Partner features the text 'UK Training' in a smaller, black sans-serif font above the word 'PARTNER' in a large, bold, black sans-serif font. The background of the logo is a stylized chessboard with a white square in the foreground and a black square behind it. A large, golden chess king piece is positioned on the black square, and a smaller silver chess king piece is on the white square. The background also features a series of concentric, light gray circles.

- Developing and implementing an enterprise risk management framework tailored to organizational needs.
- Integrating ERM policy into strategic planning, performance management, and decision-making.
- Building a risk-aware culture and promoting accountability at all levels of the organization.

Day 4: Risk Mitigation and Response

- Strategies for managing risks, including avoidance, transfer, mitigation, and acceptance.
- Developing contingency plans and response strategies to handle potential crises.
- Leveraging insurance and other risk financing solutions to enhance resilience.

Day 5: Monitoring, Reporting, and Continuous Improvement

- Establishing key risk indicators KRIs and metrics for tracking enterprise risk exposure.
- Communicating risk insights and updates through effective reporting mechanisms.
- Implementing feedback loops and continuous improvement processes in ERM practices.

Conclusion

By the end of this enterprise risk management course, participants will be well-equipped to implement ERM frameworks, manage diverse business risks, and foster a culture of resilience within their organizations. Whether you're a certified enterprise risk manager or seeking a foundational understanding, this training offers valuable insights into the benefits of enterprise risk management and positions you to lead risk management efforts confidently.

A graphic of a chessboard with several chess pieces (a king, a queen, a rook, and a knight) in gold and silver. The board is set against a background of concentric white circles on a light gray surface.

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International House 185 Tower Bridge
Road London SE1 2UF United Kingdom



+44 7401 1773 35
+44 7480 775526



Sales@blackbird-training.com



www.blackbird-training.com

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