

Preparing Financial Managers

Düsseldorf (Germany)

3 - 7 February 2025

UK Training

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Preparing Financial Managers

Code: FA28 From: 3 - 7 February 2025 City: Düsseldorf (Germany) Fees: 4200 Pound

Introduction

The role of the financial manager is one of the most essential and dynamic positions in any organization. It requires a combination of financial knowledge, leadership skills, and a deep understanding of the economic environment. This course aims to prepare participants to take on the role of a financial manager by developing the skills and knowledge necessary for success in this field.

Course Objectives

By the end of this course, participants will be able to:

- Understand the key roles and responsibilities of a financial manager.
- Apply principles of financial planning and budgeting.
- Manage financial risks and make strategic decisions.
- Improve communication with both financial and non-financial teams within the organization.

Course Outlines

Day 1: Role and Responsibilities of the Financial Manager

- Define the strategic role of the financial manager.
- Understand core responsibilities financial planning, budgeting, financial analysis.
- Importance of financial management in achieving organizational goals.

Day 2: Financial Planning and Budgeting

- How to develop a comprehensive financial plan.
- Budgeting strategies and gap analysis.
- Tools for estimating revenues and expenses.

Day 3: Financial Risk Management

- Types of financial risks and how to assess them.
- Strategies for managing financial risks.
- The financial manager's role in strategic decision-making.

Day 4: Financial Analysis and Reporting

- Analyze financial data and use it for decision-making.

A graphic of a chessboard with several chess pieces (a king, a queen, a rook, and a pawn) on it. The pieces are gold and silver. The board is white and black squares. In the background, there are concentric circles radiating from the center.

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- How to prepare financial reports effectively.
- Financial analysis tools and key performance indicators KPIs.

Day 5: Communication and Interaction within the Organization

- Importance of effective communication with financial and non-financial teams.
- Strategies for enhancing collaboration across departments.
- Developing leadership skills for the financial manager.

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