

## Strategic Decision Making

*Maldives (Maldives)*

*27 - 31 January 2025*

UK Training

**PARTNER**



## Strategic Decision Making

Code: LM28 From: 27 - 31 January 2025 City: Maldives (Maldives) Fees: 4700 Pound

### Introduction

The Advanced Strategic Decision-Making Course is designed to equip participants with a comprehensive understanding of the strategic decision-making process in today's complex business landscape. This program covers advanced concepts and techniques to enhance strategic decision-making skills and enable participants to make informed and effective strategic choices that align with organizational goals and objectives.

### Course Objectives

- Gain a strong foundation in the strategic decision-making process and its importance in modern business.
- Develop analytical thinking and problem-solving skills essential for making sound strategic decisions.
- Learn and apply models of strategic decision making to evaluate strategic alternatives.
- Enhance understanding of risk management and navigate uncertainty in decision making.
- Explore techniques for aligning strategic decisions with organizational goals.
- Build skills to effectively communicate and present strategic decisions to stakeholders.

### Course Outlines

#### Day 1: Foundations of Strategic Decision Making

- Introduction to strategic decision making and its role in modern business.
- Key concepts and theories in strategic decision making.
- Analyzing the external environment using PESTEL and industry analysis.
- Conducting internal environment analysis using SWOT analysis and resource analysis.

#### Day 2: Decision-Making Process and Models

- Understanding the strategic decision-making process steps.
- Exploring rational and behavioral models of strategic decision making.
- Group decision-making techniques for effective strategic planning.
- Addressing ethical considerations in strategic decision making.

#### Day 3: Advanced Decision-Making Techniques

- Applying game theory to strategic decision making.
- Using decision trees and scenario analysis.
- Understanding real options analysis for flexibility in decision making.
- Leveraging simulation and modeling, including quantitative decision-making techniques.

A chessboard with several pieces (king, queen, rook, knight, and pawns) is shown in the bottom right corner. The board is white and black, and the pieces are gold and silver. The text 'UK Training PARTNER' is overlaid on the board.

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#### Day 4: Risk Management and Uncertainty

- Addressing risk and uncertainty in strategic decision making.
- Performing risk assessment and analysis to support decision making.
- Applying Monte Carlo simulation and sensitivity analysis for robust decision-making support.

#### Day 5: Implementing and Communicating Strategic Decisions

- Ensuring strategic alignment and effective implementation.
- Techniques in change management to address resistance.
- Communicating strategic decisions clearly to stakeholders.
- Crafting persuasive presentations and monitoring strategic decisions.

#### Conclusion

Upon completing this course, participants will understand the benefits of strategic decision making and be able to apply various strategic decision-making techniques to address real-world challenges. The program equips participants with strategic decision-making skills needed to make impactful and informed decisions that drive sustainable organizational success

A graphic of a chessboard with several chess pieces (a king, a queen, and a pawn) on it, set against a background of concentric circles. The text 'UK Training PARTNER' is overlaid on the board.

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