

Strategic Decision Making

Vienna (Austria)

12 - 16 May 2025

UK Training

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Strategic Decision Making

Code: LM28 From: 12 - 16 May 2025 City: Vienna (Austria) Fees: 4400 Pound

Introduction

The Advanced Strategic Decision-Making Course is designed to equip participants with a comprehensive understanding of the strategic decision-making process in today's complex business landscape. This program covers advanced concepts and techniques to enhance strategic decision-making skills and enable participants to make informed and effective strategic choices that align with organizational goals and objectives.

Course Objectives

- Gain a strong foundation in the strategic decision-making process and its importance in modern business.
- Develop analytical thinking and problem-solving skills essential for making sound strategic decisions.
- Learn and apply models of strategic decision making to evaluate strategic alternatives.
- Enhance understanding of risk management and navigate uncertainty in decision making.
- Explore techniques for aligning strategic decisions with organizational goals.
- Build skills to effectively communicate and present strategic decisions to stakeholders.

Course Outlines

Day 1: Foundations of Strategic Decision Making

- Introduction to strategic decision making and its role in modern business.
- Key concepts and theories in strategic decision making.
- Analyzing the external environment using PESTEL and industry analysis.
- Conducting internal environment analysis using SWOT analysis and resource analysis.

Day 2: Decision-Making Process and Models

- Understanding the strategic decision-making process steps.
- Exploring rational and behavioral models of strategic decision making.
- Group decision-making techniques for effective strategic planning.
- Addressing ethical considerations in strategic decision making.

Day 3: Advanced Decision-Making Techniques

- Applying game theory to strategic decision making.
- Using decision trees and scenario analysis.
- Understanding real options analysis for flexibility in decision making.
- Leveraging simulation and modeling, including quantitative decision-making techniques.

A graphic of a chessboard with several chess pieces (a king, a queen, a rook, and a pawn) on it, set against a background of concentric circles. The text 'UK Training PARTNER' is overlaid on the right side of the board.

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Day 4: Risk Management and Uncertainty

- Addressing risk and uncertainty in strategic decision making.
- Performing risk assessment and analysis to support decision making.
- Applying Monte Carlo simulation and sensitivity analysis for robust decision-making support.

Day 5: Implementing and Communicating Strategic Decisions

- Ensuring strategic alignment and effective implementation.
- Techniques in change management to address resistance.
- Communicating strategic decisions clearly to stakeholders.
- Crafting persuasive presentations and monitoring strategic decisions.

Conclusion

Upon completing this course, participants will understand the benefits of strategic decision making and be able to apply various strategic decision-making techniques to address real-world challenges. The program equips participants with strategic decision-making skills needed to make impactful and informed decisions that drive sustainable organizational success

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