

Asset management

Los Angeles (USA)

2 - 13 December 2024

UK Training

PARTNER



Asset management

Code: FA28 From: 2 - 13 December 2024 City: Los Angeles (USA) Fees: 9600 Pound

Introduction

This advanced Asset Management course provides participants with comprehensive knowledge and practical skills to develop modern, effective asset management strategies. Participants will learn the latest concepts, techniques, and best practices in asset management to optimize the performance, value, and lifecycle of assets and properties. Through a combination of theoretical sessions, practical exercises, and case studies, participants will acquire essential skills to enhance asset management activities, minimize risks, and maximize returns on investment.

Course Objectives

- Understand the importance of asset management in maximizing asset reliability and performance.
- Explore the latest trends and best practices in global asset management.
- Develop strategies for effective asset planning, acquisition, and disposal.
- Learn techniques for asset valuation, risk assessment, and optimization.
- Implement asset lifecycle management approaches and methodologies.
- Gain insights into asset maintenance and reliability management.
- Understand the role of technology and data analytics in modern asset management.
- Develop skills in asset performance measurement and reporting.
- Enhance decision-making processes related to asset investments and divestments.
- Understand regulatory and legal considerations in strategic asset management.

Course Outlines

Day 1: Introduction to Asset Management

- Importance and benefits of effective asset management.
- Overview of asset management frameworks and standards.
- Key asset management principles and concepts.

Day 2: Asset Planning and Acquisition

- Strategic asset planning and long-term investment strategies.
- Asset identification, selection, and acquisition processes.
- Financial analysis and evaluation of asset investment options.

Day 3: Asset Valuation and Risk Assessment

- Asset valuation methods: cost-based, market-based, and income-based approaches.
- Risk assessment techniques for asset portfolios.
- Risk mitigation strategies and contingency planning.

A graphic of a chessboard with several chess pieces (a king, a queen, a rook, and a knight) in gold and silver. The board is white and black, and the pieces are arranged on the board. The text 'UK Training PARTNER' is overlaid on the right side of the board.

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Day 4: Asset Optimization and Performance Management

- Techniques for optimizing asset utilization and performance.
- Asset lifecycle management: planning, design, operation, and decommissioning.
- Key Performance Indicators KPIs for measuring asset performance.

Day 5: Asset Maintenance and Reliability Management

- Maintenance strategies: reactive, preventive, predictive, and proactive.
- Reliability-centered maintenance RCM principles and practices.
- Condition-based monitoring and asset health assessment.

Day 6: Technology and Data Analytics in Asset Management

- Role of IoT, AI, and machine learning in asset management.
- Data analytics for asset performance monitoring and predictive maintenance.
- Asset management software and tools.

Day 7: Financial Reporting and Decision-Making

- Financial reporting and analysis for asset management.
- Capital budgeting and investment decision-making.
- Performance measurement and reporting for asset portfolios.

Day 8: Legal and Regulatory Considerations

- Legal frameworks in asset management: contracts, leases, regulatory compliance.
- Intellectual property rights and asset protection.
- Environmental and sustainability considerations in asset management.

Day 9: Asset Divestment and Disposal

- Strategies for asset divestment and disposal.
- Asset retirement obligations and decommissioning processes.
- Environmental and social responsibilities in asset disposal.

Day 10: Best Practices and Future Trends in Asset Management

- Case studies of successful asset management implementations.
- Emerging trends and future directions in global asset management.
- Developing a roadmap for strategic asset management.

Conclusion

By the end of this course, participants will acquire strategic asset management skills essential for improving performance, reducing risks, and maximizing investment returns.

This training is ideal for professionals seeking to understand what asset management entails, apply best practices, and stay prepared for future trends in this field.

A graphic of a chessboard with several chess pieces (a king, a queen, a rook, and a knight) in gold and silver, set against a background of concentric circles.

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