

Financial Auditing and Risk Management

Kuwait City (Kuwait)

6 - 10 April 2025

UK Training

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Financial Auditing and Risk Management

Code: QM28 From: 6 - 10 April 2025 City: Kuwait City (Kuwait) Fees: 3700 Pound

Introduction

The process of financial auditing and risk management is crucial for ensuring the health and sustainability of financial activities in any organization. This course aims to provide the latest information and techniques in these fields to enhance participants' skills in risk analysis and ensure compliance with global financial standards.

Course Objectives

- Understand the fundamentals and objectives of financial auditing.
- Apply international and local auditing standards.
- Develop risk management skills and control strategies.
- Enhance analytical skills and reporting capabilities.
- Stay updated with the latest trends in auditing and risk management.

Course outlines

Day 1: Introduction to Financial Auditing

- Concept of Financial Auditing: Definition, objectives, and its role in ensuring transparency.
- International Standards: Introduction to International Standards on Auditing ISA and their applications.
- Auditing Tools and Techniques: Data collection and analysis, and the use of technology.

Day 2: The Financial Auditing Process

- Stages of Auditing: Planning, execution, and report preparation.
- Financial Performance Evaluation: Data analysis and use of indicators.
- Practical Cases: Study of real cases and discussion of results.

Day 3: Introduction to Risk Management

- Concept of Risk Management: Definition of risks and the importance of managing them.
- Risk Management Process: Identifying, assessing, and controlling risks.
- Tools and Techniques: SWOT and PESTEL analysis, and use of assessment models.

Day 4: Risk Management Strategies

- Hedging and Mitigation Strategies: Hedging financial risks and reducing impacts.
- Risk Management in Crises: Handling crises and developing contingency plans.
- Digital Risk Management Tools: Using technology for monitoring and management.

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Day 5: Modern Trends and Integration between Auditing and Risk Management

- Latest Trends in Financial Auditing: Changes, new standards, and techniques.
- Integration between Auditing and Risk Management: Enhancing integration and case studies.
- Evaluation and Future Planning: Skills assessment, final tests, and developing a plan for future development.

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