

Risk-Based Internal Auditing (RBIA)

Kuwait City (Kuwait)

3 - 7 August 2025

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Risk-Based Internal Auditing (RBIA)

Code: QM28 From: 3 - 7 August 2025 City: Kuwait City (Kuwait) Fees: 3700 Pound

Introduction

The Risk-Based Internal Audit RBIA strategy is a modern approach that focuses on assessing and managing the risks facing organizations. This course aims to provide participants with the latest information and techniques in this field, enhancing their skills in applying risk-based auditing methods to ensure the effectiveness and safety of institutional processes.

Course Objectives:

- Understand the RBIA Concept: Learn the fundamentals of risk-based internal auditing RBIA and its objectives.
- Apply RBIA Methods: Discover how to effectively implement RBIA methodologies.
- Analyze and Assess Risks: Acquire skills in identifying and evaluating organizational risks.
- Utilize Tools and Techniques: Use the latest tools and techniques in risk-based auditing.
- Update Knowledge: Stay current with advancements and best practices in risk-based auditing.

Course Outlines:

Day 1: Introduction to Risk-Based Internal Auditing RBIA

- RBIA Concept: Definition of risk-based internal auditing, its objectives, and the importance of its implementation.
- Difference Between RBIA and Traditional Auditing Methods: Comparison between risk-based auditing and other auditing approaches.
- Fundamental Principles: Key principles and guidelines governing RBIA.

Day 2: Developing an RBIA Framework

- Identifying Risks: How to identify and classify risks in the organizational environment.
- Assessing Risks: Techniques and methods for assessing risks and determining their levels of severity.
- Developing an Audit Plan: Creating an audit plan based on risk assessment results.

Day 3: Implementing RBIA

- Audit Tools and Techniques: Latest tools and techniques used in risk-based auditing.
- Data Collection and Analysis: How to collect and analyze data related to risks.
- Conducting the Audit: Steps for performing an effective audit based on risk assessment.

Day 4: Audit Reporting and Results Management

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- Preparing Reports: How to prepare internal audit reports reflecting the results of risk analysis.
- Managing Results: Strategies and procedures for following up and evaluating audit results.
- Communicating with Management: How to present audit results and improvement recommendations to senior management.

Day 5: Latest Trends and Integration of RBIA with Other Auditing Practices

- Current Trends: Latest trends and developments in the field of risk-based internal auditing.
- Integration with Risk Management Strategies: How to integrate RBIA with organizational risk management strategies.
- Evaluation and Future Planning: Assessing the skills acquired by participants, final exam, and developing a plan for applying RBIA in the workplace.

A graphic of a chessboard with several chess pieces (a king, a queen, and a pawn) on it, set against a background of concentric circles. The text 'UK Training PARTNER' is overlaid on the right side of the chessboard.

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