

## Key Account Management (KAM)

*Cape Town (South Africa)*

*25 - 29 November 2024*

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## Key Account Management (KAM)

Code: CC28 From: 25 - 29 November 2024 City: Cape Town (South Africa) Fees: 3300 Pound

### Introduction

This course is designed to transform participants into business advisors and high yielding and profit-generating relationship managers whom clients rely on and companies value. The course shows participants how to build long-term, value-based relationships with large accounts, penetrate them for additional business, and maximize the revenue they generate while reducing the time and costs of managing them. The course also provides a strong focus on quantitative approaches to account qualification and account planning best practices.

### Course Objectives of Key Account Management KAM

- Define the functions of key accounts and their importance for the commercial organization
- Identify and prioritize key accounts to measure their profitability and qualify their strategic importance for their company
- Classify the different levels of customer relationships to enhance the way they interface with customers
- Develop customer-focused plans and strategies needed in the development of key accounts
- Build core key account competencies to meet the ever-changing challenges in the market

### Key Account Management KAM Course Outlines

#### Day 1

##### Key Account Management KAM defined

- The changing nature of sales force activity
- Definition of key account management
- Criteria for qualifying Key Accounts KA
- Strategic accounts versus key accounts
- Objectives of KAM
- Managing customer profitability and Customer Relationship Management CRM
  - Definition and goals of CRM
  - The value of loyalty
  - Acquisition costs and lifetime value LTV

#### Day 2

##### Account analysis: defining and selecting KA

- KAM: best-practice actions
- Account analysis insights
- Account analysis methods
  - The single factor models
  - The portfolio models

A graphic of a chessboard with several chess pieces (a king, a queen, a rook, and a pawn) on it. The board is white and black, and the pieces are gold and silver. The text 'UK Training PARTNER' is overlaid on the board.

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- The decision models
- Important 'KPIs' for KA qualification
  - Computing the cost per call
  - Break-even sales volume
  - Result-based simulation

### Day 3

#### Key account relational development model

- Business partnership defined
- The partnership skillset
- The KA relational development model
  - Pre-relationship stage
  - Early relationship stage
  - Mid-relationship stage
  - Partnership relationship stage
  - Synergetic relationship stage
- Reasons for divesting partnerships
- The KA quiz

### Day 4

#### The Key Account Planning process KAP

- Two layers of planning
- Prioritizing efforts
- Important business analysis
  - Customer analysis
  - Past business analysis
  - Competition analysis
- Identifying opportunities
  - 'SWOT' analysis
- Developing an account strategy
  - 'TOWS' analysis

### Day 5

#### The critical role of key account managers

- Understanding the role and responsibilities of key account managers
- Harnessing daily to-do-lists to optimize sales productivity
- Identifying and working with different personality styles
- Presentation skills for key account managers

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