

Finance for Non-Financial Professional

Tunis (Tunisia)

22 - 26 September 2024

UK Training

PARTNER

Finance for Non-Financial Professional

Code: FA28 From: 22 - 26 September 2024 City: Tunis (Tunisia) Fees: 3700 Pound

Introduction

To succeed at any employment level and position, knowledge of basic financial principles is critical. 'Finance for non-Finance Professionals' transforms financial and accounting concepts into decision-making tools you can use successfully every day. You will learn to apply the fundamentals of finance to improve budget management, increase potential profits, and assess the financial performance of business activities. You will also understand the terminology used by accounting and finance staff and will feel more confident when being involved with them or using them. This course will help you do a better job and prepare you for senior management positions where financial awareness is crucial.

Course Objectives of Finance for Non-Finance

- Define the four key financial statements: balance sheet, income statement, cash flow, and changes in owner equity
- Define key financial terms such as profit, margins, and leverage used in organizations
- Interpret the financial health and condition of a company, division, or responsibility center and use financial information for management and evaluation
- Distinguish between accounting and finance and explain the finance role in running businesses
- Prepare a company's operating budget and relate it to the organization's strategic objectives
- Apply capital budgeting techniques and cost-volume-profit analysis to enhance decision making

Finance for Non-Finance Course Outlines

Day 1

The key financial statements

- Understanding the accounting cycle
- The five main accounts in financial statements
- Income statement: a tool for performance measurement
 - Accrual basis versus cash basis
- Balance sheet: a tool for financial position
- Statement of owners' equity
- Statement of cash flows: cash is king
- Wrapping up: the cycle of financial statements
- External and internal auditors' responsibilities

Day 2

Analysis of financial statements

- Why are ratios useful?

A graphic of a chessboard with several chess pieces (a king, a queen, a rook, and a pawn) on it. The pieces are gold and silver. The board is white and black squares. In the background, there are concentric circles.

UK Training
PARTNER

- Horizontal and trend analysis
- Vertical analysis: common size statements
 - Common size financial statements
- Building blocks analysis and reading through the numbers:
 - Liquidity ratios: ability to settle short-term dues
 - Solvency ratios: ability to settle long-term dues
 - Activity ratios: the ability to manage assets efficiently
 - Profitability ratios
 - Limitations of financial ratio analysis

Day 3

Working capital management

- Definition of working capital and working capital management
- Working capital management strategies for current assets
 - Balancing profitability and liquidity
- Working capital management strategies for current liabilities
 - The trade-off between profitability and certainty

Breakeven analysis and decision making

- Defining fixed costs
- Defining variable costs
- Contribution margin formula
- Computing breakeven point
- Sensitivity analysis: changing assumptions

Day 4

Operating budget process and techniques

- What is the operating budget?
- Steps to budget development
- Master budget components
 - Sales forecasting
- Approaches to budgeting
 - Incremental budgeting
 - Zero-based budgeting
- Budgetary control and correction

Day 5

Capital budgeting: the investing decisions

- Examples of exercises involving capital budgeting
- Time value of money: a prerequisite for investing decisions
- The required rate of return for investments
- Examples of cash outflows for capital projects

UK Training
PARTNER



- Examples of cash inflows for projects
- Net present value calculation
- Internal rate of return

Recap: the concept of financial management

- Accounting versus finance: rules and responsibilities
- Three pillars of finance
 - Financing decisions
 - Investing decisions
 - Operating decisions

Blackbird Training Cities

Europe



Copenhagen (Denmark)



Sarajevo (Bosnia and Herzegovina)



Málaga (Spain)



Cascais (Portugal)



Glasgow (Scotland)



Edinburgh (UK)



Oslo (Norway)



Annecy (France)



Bordeaux (France)



Birmingham (UK)



Lyon (France)



Moscow (Russia)



Stockholm (Sweden)
(Netherlands)



Podgorica (Montenegro)



Batumi (Georgia)



London (UK)



Istanbul (Turkey)



Amsterdam



Düsseldorf (Germany)



Paris (France)



Barcelona (Spain)



Munich (Germany)



Geneva (Switzerland)



Prague (Czech)



Vienna (Austria)



Rome (Italy)



Brussels (Belgium)



Madrid (Spain)



Berlin (Germany)



Lisbon (Portugal)



Los Angeles (USA)



Florida (USA)



Online



Phoenix (USA)



Texas (USA)



Boston (USA)



Washington (USA)



Miami (USA)



New York (USA)



Toronto (Canada)

USA & Canada

UK Training
PARTNER

Blackbird Training Cities

Asia



Baku (Azerbaijan)



Maldives (Maldives)



Manila (Philippines)



Bali (Indonesia)



Bangkok (Thailand)



Beijing (China)



Singapore (Singapore)
(Kuwait)



Sydney (Australia)



Tokyo (Japan)



Dubai (UAE)



Kuala Lumpur (Malaysia)



Kuwait City



Jakarta (Indonesia)

Africa



Kigali (Rwanda)



Cape Town (South Africa)



Accra (Ghana)



Lagos (Nigeria)



Marrakesh (Morocco)



Nairobi (Kenya)



Zanzibar (Tanzania)



Cairo (Egypt)



Sharm El-Sheikh (Egypt)



Casablanca (Morocco)



Tunis (Tunisia)



Blackbird Training Clients



UK Training
PARTNER

Blackbird Training Categories

Management & Admin

Professional Skills
Finance, Accounting, Budgeting
Media & Public Relations
Project Management
Human Resources
Audit & Quality Assurance
Marketing, Sales, Customer Service
Secretary & Admin
Supply Chain & Logistics
Management & Leadership
Agile and Elevation

Technical Courses

Hospital Management
Public Sector
Special Workshops
Oil & Gas Engineering
Telecom Engineering
IT & IT Engineering
Health & Safety
Law and Contract Management
Customs & Safety
Aviation
C-Suite Training



 International House 185 Tower Bridge
Road London SE1 2UF United Kingdom

 +44 7401 1773 35
+44 7480 775526

 Sales@blackbird-training.com

 www.blackbird-training.com



UK Training
PARTNER

The image shows a chessboard with several chess pieces. A large gold king piece is in the foreground, with a silver pawn and a silver knight behind it. The board is set against a background of concentric circles.