

Accounting & Budgeting for Public Sector

Toronto (Canada)

21 - 25 July 2025

UK Traininig

PARTNER



Accounting & Budgeting for Public Sector

Code: FA28 From: 21 - 25 July 2025 City: Toronto (Canada) Fees: 4700 Pound

Introduction

In the public sector, public sector accounting and government budgeting are vital to ensure financial transparency and efficiency in resource allocation. This advanced course is designed to provide an in-depth overview of the fundamental principles and key functions within the ever-evolving field of public sector finance. Non-financial employees and managers in public institutions are increasingly required to contribute to the budgeting process and interpret financial information presented in departmental reports.

This training will serve as a practical introduction for non-financial managers, as well as an invaluable refresher and update for finance professionals working in the public sector. The course also includes important updates on International Public Sector Accounting Standards Board IPSASB guidelines and recent developments in the field of New Public Management NPM, with a focus on the approaches and reasons behind the rise of New Public Financial Management NPFM.

Course Objectives

By the end of this course, participants will be able to:

- Understand the role of financial accounting in public sector management.
- Prepare financial statements in compliance with the IPSASB framework.
- Analyze and interpret public sector financial reports effectively.
- Use forecasting techniques to plan for income and expenses.
- Actively participate in the government budgeting process.
- Understand and apply capital investment appraisal methods within the public sector.
- Implement strategies for effective public finance management.

Course Outlines

Day 1: Fundamentals of Public Sector Finance

- Basic principles of macroeconomic and fiscal policy.
- Types of public sector financial decision-making.
- The purpose of public sector accounting and budgeting.
- The dimensions of New Public Management NPM and its impact on public finance.
- Financial accounting basics:
 - Key concepts in financial accounting.
 - Cash vs. accrual accounting in the public sector.
 - Qualitative characteristics of financial statements.

Day 2: Financial Reporting in the Public Sector

The logo for UK Training Partner, featuring the text 'UK Training' in a smaller font above the word 'PARTNER' in a large, bold, black font. The background of the logo shows a chessboard with several chess pieces, including a king, a queen, and a pawn, in gold and silver.

- Comparing the IPSASB framework with the IASB framework.
- Distinctive characteristics of public sector financial accounts.
- The five elements of financial statements in public sector reports.
- Reporting standards relevant to public sector financial reporting.
- Assets and liabilities: Principles for recognition and measurement.
- Nature and classification of public sector income and expenses.
- Key principles of public sector financial management.

Day 3: Financial Analysis of Public Sector Accounts

- Understanding and analyzing cost behavior in the public sector.
- Cost-volume-profit relationships and their impact on financial analysis.
- Why analyzing financial statements is critical for public sector decision-making.
- Tools in the financial analyst's toolkit.
- Interpreting financial ratio analysis of public sector financial reports.
- Strategies for managing and improving spending deficits.

Day 4: Public Sector Budgeting

- Setting goals and outcome requirements in government budgeting.
- Financial and non-financial performance measures.
- Objectives of public sector budgets and how they align with public service goals.
- Outcome-focused budgeting in the public sector.
- Layers of budgeting in the public sector.
- Forecasting income and costs using effective techniques.
- Human aspects and dysfunctional budgeting behaviors.
- Principles of capital budgeting in the public sector.

Day 5: Capital Investment Decision-Making

- Characteristics of capital investment decision-making in the public sector.
- Investment appraisal techniques for public projects.
- Principles of discounted cash flow analysis DCF.
- Understanding Net Present Value NPV in investment decision-making.
- Outsourcing services: Objectives and decision criteria for public sector decisions.
- Public-Private Partnerships PPP and Private Finance Initiatives PFI: Decision-making criteria and objectives.
- Reforms in public sector financial management.
- Understanding the need and purpose of financial reforms in the public sector.

Why Attend This Course: Wins & Losses!

Attending this course offers significant benefits to your career and organizational effectiveness:

- Gain a comprehensive understanding of public sector accounting: Learn what public sector accounting means and why it is crucial for managing public finances.
- Master government budgeting: You will learn how to prepare a government budget, focusing on both financial and non-financial performance measures.
- Develop key financial planning skills: Understand the techniques for financial planning in the public sector,

UK Training

PARTNER



including income forecasting, capital budgeting, and investment appraisal.

- Stay up-to-date with IPSASB standards: Get the latest updates on government accounting standards and how to apply them in real-world scenarios.
- Sharpen your financial analysis skills: Learn how to analyze public sector financial reports, interpret financial ratios, and assess fiscal health.
- Enhance decision-making in public finance: You will learn to apply key principles of public finance management, enabling you to improve budgeting processes and financial governance.
- Professional certification: Receive a certification recognized in public sector finance, enhancing your credentials for future opportunities in the public or private sector.

This course will provide you with the tools and strategies necessary to improve the financial management and accountability in any public sector institution, whether you are a financial or non-financial manager.

Conclusion

Public sector accounting and government budgeting are fundamental to the successful management of public finances. This course offers practical skills in both areas, including how to apply international government accounting standards, analyze financial data, and effectively manage budgeting processes. Whether you're a non-financial manager aiming to understand how to engage in the budgeting process or a finance professional seeking to update your skills in the latest public finance management trends, this course is designed for you.

Don't miss the opportunity to enhance your expertise in public sector finance. Enroll today and start mastering the financial tools and strategies that will enable you to drive effective fiscal management in your organization.

A graphic of a chessboard with several chess pieces. A large gold king piece is in the foreground, with a silver pawn and a silver knight behind it. In the background, there are concentric circles and the text 'UK Training PARTNER'.

Blackbird Training Cities

Europe



Malaga (Spain)



Sarajevo (Bosnia and Herzegovina)



Oporto (Portugal)



Glasgow (Scotland)



Edinburgh (UK)



Oslo (Norway)



Annecy (France)



Bordeaux (France)



Copenhagen (Denmark)



Birmingham (UK)



Lyon (France)



Moscow (Russia)



Stockholm (Sweden)



Podgorica (Montenegro)



Batumi (Georgia)



London (UK)



Istanbul (Turkey)



Amsterdam



Düsseldorf (Germany)
(Switzerland)



Paris (France)



Athens (Greece)



Barcelona (Spain)



Munich (Germany)



Geneva



Prague (Czech)



Vienna (Austria)



Rome (Italy)



Brussels



Madrid (Spain)



Berlin (Germany)



Lisbon (Portugal)



Zurich



Manchester (UK)



Milan (Italy)



Blackbird Training Cities

USA & Canada



Los Angeles (USA)



Orlando, Florida (USA)



Online



Phoenix, Arizona (USA)



Houston, Texas (USA)



Boston, MA (USA)



Washington (USA)



Miami, Florida (USA)



New York City (USA)



Seattle, Washington (USA)



Washington DC (USA)



In House



Jersey, New Jersey (USA)



Toronto (Canada)

ASIA



Baku (Azerbaijan)
(Thailand)



Maldives (Maldives)



Doha (Qatar)



Manila (Philippines)



Bali (Indonesia)



Bangkok



Beijing (China)



Singapore (Singapore)



Sydney



Tokyo (Japan)



Jeddah (KSA)



Riyadh (KSA)



Melbourne (Australia)
Korea



Phuket (Thailand)



Dubai (UAE)



Kuala Lumpur (Malaysia)



Kuwait City (Kuwait)



Seoul (South)



Pulau Ujong (Singapore)



Irbid (Jordan)



Jakarta (Indonesia)



Amman (Jordan)



Beirut

UK Training
PARTNER

Blackbird Training Cities

AFRICA



Kigali (Rwanda)



Cape Town (South Africa)



Accra (Ghana)



Lagos (Nigeria)



Marrakesh (Morocco)



Nairobi (Kenya)



Zanzibar (Tanzania)



Tangier (Morocco)



Cairo (Egypt)



Sharm El-Sheikh (Egypt)



Casablanca (Morocco)



Tunis (Tunisia)



Blackbird Training Clients

 MANNAI CORPORATION MANNAI Trading Company WLL, Qatar	 GAC UNE FILIALE D'EGA Alumina Corporation Guinea	 Booking.com Booking.com Netherlands	 OXFAM Oxfam GB International Organization, Yemen	 Capital Markets Authority Kuwait
 Waltersmith Waltersmith Petroman Oil Limited Nigeria	 QNB Qatar National Bank (QNB), Qatar	 Qatar Foundation Qatar	 AFRICAN UNION ADVISORY BOARD ON CORRUPTION Tanzania	 KFAS KFS Kuwait
 Reserve Bank of Malawi Malawi	 Central Bank of Nigeria Nigeria	 Ministry of Interior Kingdom of Saudi Arabia KSA	 Mabruk Oil Company Libya	 Saudi Electricity Company KSA
 BPKH Badan Pengelola Keuangan Haji BADAN PENGELOLA KEUANGAN Haji, Indonesia	 NATO Italy	 ENI ENI CORPORATE UNIVERSITY, Italy	 GULF BANK Gulf Bank Kuwait	 General Organization for Social Insurance KSA
 Defence Space Administration Nigeria	 National Industries Group (Holding) Kuwait	 Hamad Medical Corporation Qatar	 USAID Pakistan	 STC STC Solutions, KSA
 North Oil Company North Oil company,	 EKO EKO Electricity	 OMAN BROADBAND Oman Broadband	 UNITED NATIONS UN.	 Authority for Electricity Regulation, Oman Authority for

UK Training
PARTNER

Blackbird Training Categories

Management & Admin

Entertainment & Leisure
Professional Skills
Finance, Accounting, Budgeting
Media & Public Relations
Project Management
Human Resources
Audit & Quality Assurance
Marketing, Sales, Customer Service
Secretary & Admin
Supply Chain & Logistics
Management & Leadership
Agile and Elevation

Technical Courses

Artificial Intelligence (AI)
Hospital Management
Public Sector
Special Workshops
Oil & Gas Engineering
Telecom Engineering
IT & IT Engineering
Health & Safety
Law and Contract Management
Customs & Safety
Aviation
C-Suite Training



 International House 185 Tower Bridge
Road London SE1 2UF United Kingdom

 +44 7401 1773 35
+44 7480 775526

 Sales@blackbird-training.com

 www.blackbird-training.com

UK Training
PARTNER

