

Master of Professional Accounting

Vienna (Austria)

7 - 11 April 2025

UK Training

PARTNER



Master of Professional Accounting

Code: FA28 From: 7 - 11 April 2025 City: Vienna (Austria) Fees: 4400 Pound

Accounting and finance principles, policies, and procedures are the most efficient way to implement company-wide effective internal control tools in any organization. They are part of every business cycle: purchase and payment cycle, inventory and production, HR and payroll, fixed assets and capitalization of costs, and the sales and collection cycle. On top of that, accounting and finance policies and procedures are essential for the board of directors and senior management to communicate limitations and authorities given to different managers and employees throughout the organization. Moreover, their use is also extended to organize financial reporting and compliance with regulators outside the organization.

Course Objectives of Professional Accounting

- Design and produce a model accounting manual.
- Plan the required resources needed for the department.
- Apply accounting concepts and International Financial Reporting Standards.
- Set the chart of accounts in details to suit the business model.
- Create comprehensive policies and procedures to streamline accounting for fixed assets.
- Develop policies and processes for current assets and current liabilities.
- Formulate reporting requirements as per International Financial Reporting Standards.

Professional Accounting Course Outlines

Day 1

Designing accounting manual

- Manual purpose and organization.
- Financial authorities and responsibilities.
- Process mapping chart: basic icons.

Accounting department setup

- Planning for proper reporting.
- Planning for Human Resources Versus Software - HRVSS.

Day 2

Accounting concepts and their application

- Underlying accounting assumptions.
- Accrual basis versus cash basis.
- System and reliability of measurement.
- Concepts of assets, liabilities, income, and expense.

Chart of accounts

A graphic of a chessboard with several chess pieces (a king, a pawn, and a knight) on it, set against a background of concentric circles. The text 'UK Training PARTNER' is overlaid on the right side of the board.

UK Training
PARTNER

- Setting up a chart of accounts.
- Accounts and cost centers.
- System structure.
- Exchange rate differences.
- Prepaid and accrual concepts and treatments.

Day 3

Long term assets

- Assets capitalization costs.
- Depreciation, amortization, and depletion.
- Impairment of assets.
- Disposal of assets.

Liabilities

- Approving suppliers for purchases.
- Receiving invoices and inventory.
- Accruals.
- Dividends payable.
- Payment orders processing.

Day 4

Accounts receivables policies

- Approving clients.
- Bank or other guarantees.
- Recording invoices.
- Collections.
- Allowance for doubtful debts.

Other accounting policies

- Debit and credit notes.
- Payroll recording and reporting.

Day 5

Reporting

- Essential budgeting policies.
- Financial statements process.
- Financial analysis.

Blackbird Training Cities

Europe



Copenhagen (Denmark)



Sarajevo (Bosnia and Herzegovina)



Málaga (Spain)



Cascais (Portugal)



Glasgow (Scotland)



Edinburgh (UK)



Oslo (Norway)



Annecy (France)



Bordeaux (France)



Birmingham (UK)



Lyon (France)



Moscow (Russia)



Stockholm (Sweden)
(Netherlands)



Podgorica (Montenegro)



Batumi (Georgia)



London (UK)



Istanbul (Turkey)



Amsterdam



Düsseldorf (Germany)



Paris (France)



Barcelona (Spain)



Munich (Germany)



Geneva (Switzerland)



Prague (Czech)



Vienna (Austria)



Rome (Italy)



Brussels (Belgium)



Madrid (Spain)



Berlin (Germany)



Lisbon (Portugal)



Los Angeles (USA)



Florida (USA)



Online



Phoenix (USA)



Texas (USA)



Boston (USA)



Washington (USA)



Miami (USA)



New York (USA)



Toronto (Canada)

USA & Canada

UK Training
PARTNER

Blackbird Training Cities

Asia



Baku (Azerbaijan)



Maldives (Maldives)



Manila (Philippines)



Bali (Indonesia)



Bangkok (Thailand)



Beijing (China)



Singapore (Singapore)
(Kuwait)



Sydney (Australia)



Tokyo (Japan)



Dubai (UAE)



Kuala Lumpur (Malaysia)



Kuwait City



Jakarta (Indonesia)

Africa



Kigali (Rwanda)



Cape Town (South Africa)



Accra (Ghana)



Lagos (Nigeria)



Marrakesh (Morocco)



Nairobi (Kenya)



Zanzibar (Tanzania)



Cairo (Egypt)



Sharm El-Sheikh (Egypt)



Casablanca (Morocco)



Tunis (Tunisia)



Blackbird Training Clients



UK Training
PARTNER

Blackbird Training Categories

Management & Admin

Professional Skills
Finance, Accounting, Budgeting
Media & Public Relations
Project Management
Human Resources
Audit & Quality Assurance
Marketing, Sales, Customer Service
Secretary & Admin
Supply Chain & Logistics
Management & Leadership
Agile and Elevation

Technical Courses

Hospital Management
Public Sector
Special Workshops
Oil & Gas Engineering
Telecom Engineering
IT & IT Engineering
Health & Safety
Law and Contract Management
Customs & Safety
Aviation
C-Suite Training



 International House 185 Tower Bridge
Road London SE1 2UF United Kingdom

 +44 7401 1773 35
+44 7480 775526

 Sales@blackbird-training.com

 www.blackbird-training.com

UK Training
PARTNER

