

Strategic Decision Making for Management

Malaga (Spain)

23 June - 4 July 2025

UK Training

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Strategic Decision Making for Management

Code: LM28 From: 23 June - 4 July 2025 City: Malaga (Spain) Fees: 8400 Pound

Introduction

In today's rapidly evolving business landscape, strategic decision making stands as a cornerstone for organizational success and sustainability. With markets becoming increasingly competitive and unpredictable, the ability to make informed, timely, and effective decisions has become paramount for managers at all levels. This comprehensive course on strategic decision making for management is designed to equip participants with the latest frameworks, tools, and methodologies required to navigate complex decision-making scenarios with confidence and precision. Through interactive learning experiences and practical case studies, participants will gain a deep understanding of modern decision-making theories, emerging trends, and innovative strategies to drive strategic outcomes in their organizations.

Objectives

- Provide participants with a comprehensive understanding of modern decision-making theories, frameworks, and practices.
- Equip participants with advanced analytical skills and tools for strategic analysis and interpretation.
- Foster critical thinking and creativity to identify strategic opportunities and challenges.
- Develop the ability to evaluate risks and uncertainties associated with strategic decisions and develop mitigation strategies.
- Enhance communication and collaboration skills to facilitate effective decision-making processes within teams and across organizational hierarchies.
- Explore the ethical dimensions of strategic decision making and develop strategies for ethical leadership in decision-making contexts.
- Foster a culture of continuous improvement and learning in decision-making processes, driving organizational agility and resilience.

Course Outlines

Day 1

Understanding Strategic Decision Making

- Overview of strategic decision-making theories and models
- The role of decision-making in organizational strategy formulation and execution
- Importance of cognitive biases and heuristics in decision-making processes
- Introduction to scenario planning and risk analysis in strategic decision making

Day 2

A graphic of a chessboard with several chess pieces (a king, a queen, a rook, and a pawn) on it. The board is white and black, and the pieces are gold and silver. The text 'UK Training PARTNER' is overlaid on the board.

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Analytical Tools for Strategic Decision Making

- Introduction to quantitative and qualitative analysis techniques
- Decision trees and probabilistic modeling for strategic decision analysis
- Cost-benefit analysis and return on investment ROI frameworks
- Data visualization techniques for communicating strategic insights

Day 3

Innovation and Creativity in Decision Making

- Cultivating a culture of innovation and creativity in decision-making processes
- Design thinking methodologies for problem-solving and decision-making
- Brainstorming techniques for generating and evaluating strategic options
- Case studies on innovative decision-making in leading organizations

Day 4

Risk Management and Decision Quality

- Understanding risk management frameworks and methodologies
- Decision quality principles and techniques for enhancing decision-making effectiveness
- Scenario analysis and sensitivity testing for risk assessment
- Developing risk mitigation strategies and contingency plans

Day 5

Communication and Collaboration in Decision Making

- Effective communication strategies for decision makers
- Facilitation techniques for collaborative decision-making processes
- Conflict resolution and negotiation skills for consensus building
- Leveraging technology for virtual decision-making and collaboration

Day 6

Ethical Leadership in Decision Making

- Ethical dimensions of strategic decision making
- Developing ethical decision-making frameworks and guidelines
- Case studies on ethical dilemmas in strategic decision making
- Strategies for fostering a culture of ethical leadership within organizations

Day 7

Strategic Decision Making in Dynamic Environments

- Adaptive decision-making strategies for volatile, uncertain, complex, and ambiguous VUCA environments
- Real options analysis and agile decision-making approaches
- Decision-making under time constraints and resource limitations

A graphic of a chessboard with several chess pieces (a king, a queen, a rook, and a pawn) in gold and silver. The board is set on a checkered pattern, and there are concentric circles in the background.

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- Tools and techniques for monitoring and adapting strategic decisions in real-time

Day 8: Strategic Implementation and Execution

- Translating strategic decisions into actionable plans and initiatives
- Project management methodologies for strategic execution
- Change management strategies for overcoming resistance and driving organizational alignment
- Monitoring and evaluating strategic performance metrics and KPIs

Day 9

Decision Making in Global and Multicultural Contexts

- Cross-cultural considerations in decision-making processes
- Strategies for managing diversity and inclusion in decision-making teams
- International business considerations and geopolitical risks in decision making
- Case studies on successful decision-making in global organizations

Day 10

Reflection and Application

- Reflection on key learnings and insights from the course
- Action planning for applying decision-making frameworks and techniques in participants' organizations
- Peer feedback and discussion on implementation challenges and opportunities
- Next steps for continued development and mastery of strategic decision-making skills.

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