BlackBird
FOR TRAINING

Financial Consolidation Strategies for Accurate Reporting

Dubai (UAE)

11 - 2025 May 2025

UK Traininig
PARTNER

Financial Consolidation Strategies for Accurate Reporting

Code: FA28 From: 11 - 2025 May 2025 City: Dubai (UAE) Fees: 3900 Pound

Introduction

The consolidation of financial statements is a crucial aspect of accounting, particularly for businesses with subsidiaries or affiliates. This training course aims to provide participants with a comprehensive understanding of consolidation principles, methods, and techniques.

Objectives

- Understand the conceptual framework of consolidation accounting.
- Learn the various methods of consolidation and their applicability.
- Gain proficiency in preparing consolidated financial statements in compliance with accounting standards.
- Identify and resolve complex consolidation issues and challenges.
- Enhance decision-making abilities through a deeper understanding of consolidated financial information.

Course Outlines

Day 1

Fundamentals of Consolidation

- Introduction to consolidation accounting
- Legal and regulatory framework governing consolidation
- Definition and identification of subsidiaries
- Understanding the equity method and proportionate consolidation
- Overview of the consolidation process and its significance

Day 2

Consolidation Methods

- Full consolidation method: principles and application
- Equity method vs. proportionate consolidation: a comparative analysis
- Acquisition method under IFRS and GAAP
- Treatment of non-controlling interests NCI
- Special cases and exemptions in consolidation

Day 3

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Consolidated Financial Statements Preparation

- Preparation of consolidated balance sheet
- Consolidated income statement: principles and adjustments
- Cash flow statement consolidation techniques
- Disclosures and notes to consolidated financial statements
- Review and analysis of sample consolidated financial statements

Day 4

Advanced Consolidation Topics

- Intercompany transactions: elimination and adjustments
- Goodwill calculation and impairment testing
- Treatment of foreign currency translation in consolidation
- Complex structures: joint ventures, associates, and subsidiaries
- Consolidation in special industries e.g., banking, insurance

Day 5

Practical Application and Case Studies

- Hands-on exercises: consolidation simulations
- Case studies on real-world consolidation scenarios
- Group discussions and problem-solving sessions
- Review of participant questions and challenges
- Consolidation of best practices and concluding remarks

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