

The Governance & Risk Management in The Public Sector

Baku (Azerbaijan)

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Introduction

In today's rapidly evolving global landscape, effective governance and robust risk management are paramount for the smooth functioning and sustainable development of the public sector. This course is designed to provide participants with a comprehensive understanding of the latest concepts, methodologies, and best practices in governance and risk management tailored specifically for the public sector.

Course Objectives

- To comprehend the fundamental principles of governance and risk management in the context of the public sector.
- To explore advanced strategies and techniques for identifying, assessing, and mitigating risks within public sector organizations.
- To understand the role of governance frameworks, policies, and regulations in ensuring transparency, accountability, and ethical behavior in the public sector.
- To examine case studies and real-world examples showcasing successful governance and risk management practices in various public sector domains.
- To equip participants with the knowledge and skills necessary to develop and implement effective governance and risk management strategies in their respective organizations.

Course Outlines

Day 1: Foundations of Governance & Risk Management

- Overview of governance and its significance in the public sector.
- Understanding the concept of risk and its implications for public sector organizations.
- Key principles and frameworks for effective governance and risk management.

Day 2: Governance Structures & Mechanisms

- Role of stakeholders in the governance process.
- Types of governance structures in the public sector.
- Implementing effective governance mechanisms and controls.

Day 3: Regulatory Frameworks & Compliance

- Overview of relevant laws, regulations, and standards governing the public sector.
- Compliance requirements and best practices for ensuring regulatory adherence.
- Case studies on the consequences of non-compliance and regulatory breaches.





Day 4: Risk Identification & Assessment

- Techniques for identifying and categorizing risks in the public sector.
- · Risk assessment methodologies and tools.
- · Prioritizing risks based on their impact and likelihood.

Day 5: Risk Mitigation & Control

- Developing risk mitigation strategies and action plans.
- Implementing internal controls to minimize risk exposure.
- Monitoring and evaluating the effectiveness of risk mitigation measures.

Day 6: Crisis Management & Business Continuity

- Understanding the importance of crisis management in the public sector.
- Developing a robust business continuity plan.
- Conducting crisis simulations and readiness exercises.

Day 7: Ethical Governance & Transparency

- Promoting ethical behavior and integrity in public sector organizations.
- Enhancing transparency through open governance practices.
- Case studies on the consequences of ethical lapses and corruption.

Day 8: Stakeholder Engagement & Communication

- Strategies for effective stakeholder engagement in governance and risk management processes.
- Develop communication plans to convey risks and mitigation efforts.
- Handling stakeholder expectations and feedback.

Day 9: Technology & Innovation in Governance

- Leveraging technology for improved governance and risk management.
- Role of data analytics and artificial intelligence in risk assessment and mitigation.
- Exploring innovative approaches to governance and risk management.

Day 10: Future Trends & Challenges

- Emerging trends and developments shaping the future of governance and risk management in the public sector
- Anticipating and addressing potential challenges and disruptions.
- Strategies for staying ahead of the curve and driving continuous improvement.





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