

## International Energy Markets & Pricing

*Los Angeles (USA)*

*21 - 25 October 2024*

UK Training

# PARTNER



## International Energy Markets & Pricing

Code: OG28 From: 21 - 25 October 2024 City: Los Angeles (USA) Fees: 5700 Pound

### Introduction

This 5-Day accelerated Blackbird training course is designed to give delegates a comprehensive picture of the global energy obtained through fossil fuels and renewal sources. The overall dynamics of global energy industry are explained with the supply-demand dynamics of fossil fuels, their price volatility, and the associated geopolitics.

The energy sources include crude oil, natural gas, LNG, refined products, and renewables - solar, wind, hydro, and nuclear energy. The focus on the issues to be considered on the sales, marketing, trading and special focus on the price risk management.

### Course Objectives of International Energy Markets & Pricing

- Gain broad perspective of global oil and refined products sales business, supply, transportation, refining, marketing & trading
- Boost their understanding on the fundamentals of oil business: quality, blending & valuation of crude oil for trade, freight and netback calculations, refinery margins calculations, & vessel chartering
- Master the Total barrel economics, Oil market futures, hedging and futures, and price risk management
- Evaluate the technical, commercial, legal and trading aspects of oil business with the International, US, UK, and Singapore regulations
- Confidently discuss the technical, commercial, contractual, legal, financial regulatory concepts and buzzwords with your peers and clients

### International Energy Markets & Pricing Course Outlines

#### Day 1

##### Essential Petroleum Upstream Practices

- Introduction to Course
- Introduction to How Oil was Formed
- Fundamentals of Oil & Gas Geology and Petroleum Engineering
- Well Logging and Well Completion
- Essence of International Oil Supply - Global Reserves, Production & Trade
- Fundamentals of Oil Economics
- Renewables Sources of Energy and their Levelized Cost

#### Day 2

##### Crude Oil Trading - Big Picture



- The Evolution of International Oil Pricing System - The Big Picture
- Trading Physical Crude Oil and its Logistics

### Day 3

#### Refined Products Prices and Trading

- The Trading Refined Products
- Refining I - Basics
- Refining II - Conventional Refinery Upgrading
- The Price of Refined Oil Products

### Day 4

#### Energy Price Risk Management

- Oil Products Price Risk Management
- Measuring Risk
- The Forward Market
- The Future Market
- The Swaps Market
- The Options
- Crack Spreads

### Day 5

#### Legal and Regulatory Issues

- Legal and Regulatory Issues
- International
- United States
- United Kingdom
- Singapore
- Controlling Financial Risk



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