

Risk Management Professional (RMP)

Cape Town (South Africa)

6 - 10 January 2025

UK Training

PARTNER



Risk Management Professional (RMP)

Code: OC28 From: 6 - 10 January 2025 City: Cape Town (South Africa) Fees: 3700 Pound

Introduction

The overall aim of this course is to prepare participants for the Risk Management Professional RMP certification. Additionally, participants will be able to develop project risk management plans and risk registers. The course also aims at assisting participants in performing qualitative and quantitative assessments for developing appropriate risk responses. In line with the above, participants will devise key performance indicators for monitoring and controlling project risks.

Course Objectives of Risk Management Professional

- Define several essential risk terms and create a solid risk management framework.
- Plan risk management and keep track of the risk register.
- Identify project risks using different techniques
- Evaluate qualitatively the identified project risks
- Qualitatively assess the most prominent project risks
- Estimate quantitatively the overall effect of risk on the objectives of the project
- Develop effective response actions that are appropriate to the priority of the project risks
- Review and control project risks through reassessments and audits
- Identify the leadership and communication competencies related to risk management

Course Outline of Risk Management Professional

Day 1

PMI-RMP credential overview

- The Project Management Institute PMI
- Credential Overview
- Application process
- Exam overview
- Questions format

Introduction to project risk

- PMBOK guide review
- Defining and classifying risk
- Approach to risk management
- Risk management critical success factors



- Project risk management processes

Day 2

Planning risk management

- Steps to Generating the risk management plan
- Planning meetings and analysis
- Risk register contents
- Risk register update cycle
- Managing the risk register

Identifying risks

- Information gathering techniques
- Diagramming techniques
- Analysis techniques
- Seven basic tools of Quality

Day 3

Performing qualitative risk analysis

- Risk probability and impact assessment
- Risk probability and impact matrix
- Risk data quality assessment
- Risk categorization
- Risk urgency assessment

Performing quantitative risk analysis

- Interviewing and understanding standard deviation
- Probability distributions
- Sensitivity analysis
- Expected monetary value analysis
- Decision tree analysis

Day 4

Planning risk responses

- Risk response strategies
- Contingency response strategy
- Types of reserves
- Fallback plan

Monitoring and controlling risks

- Risk reassessment
- Risk audits



- Variance and trend analysis
- Earned value management
- Reserve analysis

Day 5

Risk communication and leadership

- Risk communication process
- General Management and Leadership styles
- Motivational and management theories
- Conflict management



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International House 185 Tower Bridge
Road London SE1 2UF United Kingdom



+44 7401 1773 35
+44 7480 775526



training@blackbird-training.com



www.blackbird-training.com

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