

Petroleum Trading & International Law

Vienna (Austria)

3 - 7 November 2025

UK Training

PARTNER



Petroleum Trading & International Law

Code: OG28 From: 3 - 7 November 2025 City: Vienna (Austria) Fees: 5100 Pound

Introduction

The Petroleum Trading & International Law program is an intensive five-day course designed to provide participants with an in-depth understanding of the global petroleum market and the associated legal frameworks. By integrating technical, financial, and legal aspects, this course offers a comprehensive exploration of petroleum trading, risk management, international contracts, and regulatory compliance. Participants will acquire the knowledge necessary to manage legal risks, understand cross-border regulations, and navigate the complexities of the oil and gas industry in a rapidly changing global environment.

Course Objectives:

- **Industry and Trading Principles:** Develop a solid understanding of the petroleum industry and the principles behind international trading.
- **Legal Frameworks:** Gain insights into the legal structures governing petroleum trading, including international treaties, contracts, and regulatory compliance.
- **Financial Strategies:** Learn about financial instruments and strategies for managing trading and price risks in the petroleum sector.
- **Logistics and Maritime Law:** Explore legal considerations in the transportation, logistics, and maritime law specific to the oil and gas industry.
- **Dispute Management:** Enhance the ability to manage disputes, understand geopolitical risks, and adapt to the evolving energy market.

Course Outline:

Day 1: Overview of Petroleum Industry and International Trading Context

- **Introduction to the Global Oil and Gas Industry:**
 - Evolution, market significance, and major industry players
 - Breakdown of the oil and gas industry: upstream, midstream, downstream
 - Role of OPEC, non-OPEC countries, and global energy organizations
- **Basics of Petroleum Trading:**
 - Understanding physical vs. financial trading
 - Key trading hubs and benchmarks: Brent, WTI, Dubai Crude
- **International Trade Frameworks:**
 - WTO regulations and their impact on oil trading

Cross-border trade agreements and restrictions

Day 2: Legal Foundations of International Petroleum Trade



- **Introduction to International Petroleum Law:**
 - Key international treaties and agreements e.g., UNCLOS, Energy Charter Treaty
 - Bilateral Investment Treaties BITs and their relevance to the oil industry
- **Contracts in Petroleum Trading:**
 - Sale and Purchase Agreements SPAs
 - Legal implications of term vs. spot contracts
 - Key clauses: force majeure, indemnity, and liability
- **Regulatory Compliance:**
 - Environmental laws and global standards e.g., Paris Agreement, IMO 2020
 - Export controls and sanctions impacting oil trading

Day 3: Trading Instruments and Price Risk Management

- **Financial Trading Instruments in Petroleum Markets:**
 - Futures, swaps, options, and over-the-counter OTC markets
 - Speculation vs. hedging strategies
- **Legal Aspects of Financial Trading:**
 - Regulatory frameworks governing commodity exchanges
 - Anti-manipulation laws and compliance e.g., Dodd-Frank Act
- **Pricing and Market Dynamics:**
 - Formation of benchmark prices
 - Dispute resolution in pricing discrepancies

Day 4: Transportation, Logistics, and Maritime Law

- **Oil and Gas Transportation:**
 - Legal frameworks around pipeline agreements
 - Maritime transportation: tankers, shipping contracts, and INCOTERMS
- **International Maritime Law:**
 - Legalities of shipping crude oil and petroleum products
 - Environmental compliance ballast water management, oil spill liabilities
- **Storage and Supply Chain Contracts:**
 - Legal risks in storage agreements
 - Inventory financing and associated risks

Day 5: Dispute Resolution, Risk Management, and Future Trends

- **Managing Risks in Petroleum Trading:**
 - Geopolitical risks and supply chain disruptions
 - Arbitration and dispute resolution mechanisms
 - Case studies of international disputes in the oil and gas industry
- **Joint Ventures and Partnerships:**
 - Legal considerations for joint operating agreements JOAs
 - Licensing and production-sharing agreements PSAs
- **Future of Petroleum Trading and Law:**



- Legal impacts of energy transitions on the oil industry
- Emerging trends: carbon trading, hydrogen markets, renewables
- Forecasts for fossil fuels in the evolving energy mix



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BLACKBIRD
FOR TRAINING

 International House 185 Tower Bridge
Road London SE1 2UF United Kingdom

 +44 7401 1773 35
+44 7480 775526

 Sales@blackbird-training.com

 www.blackbird-training.com

