

# Advanced Procurement and Logistics Skills Mastery

Manama (Bahrain)

16 - 20 February 2025





# Advanced Procurement and Logistics Skills Mastery

Code: SC28 From: 16 - 20 February 2025 City: Manama (Bahrain) Fees: 3900 Pound

#### Introduction

In the dynamic and interconnected world of business, mastering advanced procurement and logistics skills is essential for organizations seeking a competitive edge. This intensive course is designed to equip participants with the latest insights, strategies, and tools required to navigate the complexities of modern supply chains and procurement processes. Through a combination of theoretical knowledge, practical case studies, and hands-on exercises, participants will gain a comprehensive understanding of the advanced principles and techniques shaping the future of procurement and logistics.

## **Objectives**

- Strategic Procurement Management: Develop a strategic mindset for procurement, understanding how it aligns with overall organizational goals, and exploring advanced strategies for supplier relationship management.
- Supply Chain Optimization: Learn to optimize the supply chain by employing cutting-edge technologies, data analytics, and risk management strategies to enhance efficiency, reduce costs, and improve overall performance.
- Digital Transformation in Logistics: Explore the impact of Industry 4.0 on logistics operations, focusing on the integration of technologies such as IoT, blockchain, and artificial intelligence to streamline processes and improve visibility.
- Global Sourcing Strategies: Understand the challenges and opportunities of global sourcing, exploring strategies to manage international suppliers, mitigate risks, and ensure compliance with international regulations.
- Ethics and Sustainability in Procurement: Delve into ethical considerations and sustainable practices in procurement and logistics, recognizing the importance of social responsibility and environmental impact in today's business landscape.
- Negotiation and Contract Management: Master advanced negotiation techniques and effective contract management strategies to establish mutually beneficial agreements with suppliers while minimizing risks.
- Data-driven Decision Making: Harness the power of data analytics in procurement and logistics decisionmaking, utilizing key performance indicators KPIs to drive continuous improvement and informed strategic choices.
- Compliance and Regulatory Considerations: Stay abreast of the latest legal and regulatory requirements affecting procurement and logistics, ensuring organizational compliance and risk mitigation.

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### Course Outline

### Day 1

#### Foundations of Advanced Procurement

- Overview of Advanced Procurement
- Strategic Procurement Management
- Supplier Relationship Management SRM

#### Day 2

#### Supply Chain Optimization

- Supply Chain Strategies
- Demand Forecasting and Planning
- Risk Management in the Supply Chain

### Day 3

### Digital Transformation in Logistics

- Industry 4.0 and Logistics
- IoT and its Applications in Logistics
- Blockchain in Supply Chain

#### Day 4

#### Global Sourcing and Ethics

- Global Sourcing Strategies
- International Supplier Management
- Ethics and Sustainability in Procurement

### Day 5

#### Negotiation, Data-driven Decision Making, and Compliance

- Advanced Negotiation Techniques
- Data Analytics in Procurement
- Contract Management Strategies
- · Compliance and Regulatory Considerations

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+44 7401 1773 35

+44 7480 775526



training@blackbird-training.com



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