

Feasibility Studies: Preparation, Analysis and Evaluation

Boston, Massachusetts (USA)

24 - 28 March 2025

UK Training

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Feasibility Studies: Preparation, Analysis and Evaluation

Code: FA28 From: 24 - 28 March 2025 City: Boston, Massachusetts (USA) Fees: 5700 Pound

Introduction

This course provides professionals a firm basis to determine whether the project has sufficient merit to continue into a more detailed phase. This is achieved by means of a feasibility study. A well-developed feasibility study is an essential foundation to allow project analysis and design activities to commence in a focused manner. It either refines a business case by examining the range of possible options and potential issues or forms a basis for its development.

Feasibility studies address issues that could influence the success of a potential project and assess the advantages and disadvantages of each option so they can be ranked. The end product of the study is a clear, concise report which presents the proposed project's objectives, with conclusions and recommendations for the next phase.

Course Objectives

- Employ individual leadership performance by identifying methods of completing feasibility studies.
- Discover effective project planning for feasibility studies for individuals and teams.
- Examine project management techniques to plan and organize feasibility studies.
- Use stakeholder management to involve stakeholders in feasibility studies.
- Apply useful planning, organization, and people management skills.

Course Outlines

Day 1

Planning a Feasibility Study

- Introductions, course purpose, goals, and objectives.
- What are feasibility studies and why are they important?
- Feasibility studies: definitions, principles, and concepts.
- Identifying where a feasibility study occurs in a project plan.
- Creating and protecting value.
- Understanding the business need.

Day 2

Considering the Options

- Distinguishing between needs and wants.
- Performing an options analysis.
- Creative thinking and problem-solving.
- Consideration of the risks and opportunities.

A graphic of a chessboard with several chess pieces (a king, a queen, a rook, and a pawn) on it, set against a background of concentric circles. The text 'UK Training PARTNER' is overlaid on the right side of the board.

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Day 3

The Risk Assessment

- The risk management process and application.
- Identifying and assessing the risks of the preferred option.
- Identifying and managing key stakeholders.
- Establishing the cost estimate.
- Contingency determination.

Day 4

The Feasibility Assessment and Evaluation

- Determining the most feasible option.
- Financial analysis techniques.
- Non discounting methods.
- Discounting methods.
- Net Present Value, Internal Rate of Return.

Day 5

Preparing the Report

- Developing the feasibility report.
- Understand the characteristics of proper communication.
- Identifying how interpersonal relationships ensure successful feasibility studies.
- Real case feasibility study review and analysis.
- Summary, key messages, and learning outcomes.

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