

The A - Z of Purchasing & Supply Chain Management

Boston (USA)

24 - 28 February 2025

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The A - Z of Purchasing & Supply Chain Management

Code: SC28 From: 24 - 28 February 2025 City: Boston (USA) Fees: 5700 Pound

Introduction

Managing the purchasing department of the 21st Century is not an easy task. Today's global economy makes the purchasing function increasingly complicated. In this course, we will explore how to manage the various suppliers that may be located thousands of kilometers from your plant while achieving real cost savings. Furthermore, we will discover how the purchasing department fits in the overall function of the supply chain operation. Lastly, we will cover how the purchasing department should be managed properly to achieve all of its Key Performance Indicators KPIs.

Course Objectives of The A - Z of Purchasing & Supply Chain Management

- Define the strategic role of the purchasing department
- Perform accurate supplier evaluation
- Develop effective negotiation strategies with all suppliers
- Explain the importance of value analysis to purchasing
- Evaluate the performance of the department using proper Key Performance Indicators KPIs
- Improve the efficiency of the purchasing department

The A - Z of Purchasing & Supply Chain Management Course Outlines

Day 1

The strategic function of purchasing

- The link between the purchasing function and organizational strategy
- Creating a purchasing mission statement
- Matching the purchasing mission with the company's mission
- Writing the department's objectives
- Balancing quality, service, and price
- Things purchasing should strive for
- Type O purchasing manager
- Type S purchasing manager

Day 2

Supplier evaluation and negotiation

- Negotiating with suppliers

A graphic of a chessboard with several chess pieces (a king, a pawn, and a knight) on it. The text 'UK Training PARTNER' is overlaid on the board.

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- Power in negotiation
- Planning for negotiation
- The 13 powers of negotiation
- Achieving the right agreements with suppliers
- Factors used to evaluate suppliers on total performance
- Ways of promoting good supplier relations
- Creating suppliers as good partners
- Choosing the right suppliers

Day 3

Value analysis

- 16 key strategic questions to ask
- Applying the 16 strategic questions
- How these 16 questions will reduce the total cost
- Optimizing purchasing productivity
- Adding value as a purchasing manager
- The 21st-century purchasing manager
- From pushing papers to strategic thinking

Day 4

Managing and evaluating the department performance

- Centralization versus decentralization
- Reasons for departmental performance appraisal
- Managing other buyers
- Management by objectives
- Continuous development for the buyers
- Key Performance Indicators for purchasing
- Choosing the right KPIs for purchasing
- The right number of departmental KPIs

Day 5

Improving purchasing efficiency

- Evaluating service to end-users
- Conducting the right surveys
- Communicating better with end-users
- Ethical behavior with suppliers
- Ethical behavior with end-users
- Purchasing policies and procedures
- Training the staff

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 International House 185 Tower Bridge
Road London SE1 2UF United Kingdom

 +44 7401 1773 35
+44 7480 775526

 training@blackbird-training.com

 www.blackbird-training.com

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