

Project Appraisal and Risk Management

Vienna (Austria)

29 September - 3 October 2025

UK Training

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Project Appraisal and Risk Management

Code: LM28 From: 29 September - 3 October 2025 City: Vienna (Austria) Fees: 4400 Pound

Introduction

In today's rapidly evolving business environment, understanding project appraisal and mastering project risk management are critical for ensuring the success of any organizational initiative. This course focuses on equipping participants with the tools and knowledge to evaluate project viability, assess feasibility, and manage risks effectively. By exploring what is project appraisal and what is risk in project management, participants will gain a strategic perspective on these essential topics, empowering them to lead projects to success.

Effective project appraisal techniques and robust project risk management strategies ensure alignment with organizational goals, mitigate potential threats, and maximize project value. From analyzing financial factors to exploring various types of risk in project management, this course offers a comprehensive approach to modern project evaluation and risk mitigation. Whether dealing with construction project appraisal or international project appraisal, the insights gained here are invaluable.

Course Objectives

By the end of this course, participants will:

- Understand project appraisal meaning and importance: Grasp the critical role of project appraisal in achieving organizational objectives and aligning projects with strategic goals.
- Learn key methods of project appraisal: Master various project appraisal techniques, including financial and economic evaluation methods.
- Comprehend project risk management definition: Understand the proactive approach to identifying, assessing, and managing risks in projects.
- Explore the definition of project appraisal and its applications: Understand the components of effective appraisal and its role in decision-making.
- Navigate financial and strategic considerations: Learn about the value of project appraisal, sources of finance, and their impact on success.
- Implement performance appraisal project frameworks: Understand how to evaluate project performance through tools like Earned Value Management EVM.
- Identify and manage types of risk in project management: Develop strategies to minimize threats and capitalize on opportunities.

A graphic of a chessboard with several chess pieces (a king, a queen, a rook, and a knight) in the foreground. The text 'UK Training PARTNER' is overlaid on the board.

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Course Outlines

Day 1: Introduction to Project Appraisal and Selection

- What is project appraisal? Exploring its definition and purpose.
- The role of projects, programs, and portfolios.
- Principles of project governance and the project steering group.
- Linking strategy and projects using tools like the Balanced Scorecard.
- Evaluating project scope, timelines, and costs.
- Preparing and analyzing a business case and Project Management Plan PMP.

Day 2: Advanced Project Appraisal Techniques

- Distinguishing viability vs. feasibility vs. risk.
- Key methods of project appraisal: financial, economic, and strategic.
- Exploring project appraisal importance through case studies.
- Financing models: Sources of finance, investment decisions, and project finance.
- Emerging trends: Build-Operate-Transfer BOT and modern delivery systems.
- Best practices in contractor selection and feasibility studies.

Day 3: Financial Factors in Project Appraisal

- Understanding financial analysis techniques and the time value of money.
- Managing cash flow: Upfront costs, annual costs, and long-term benefits.
- Revisiting key concepts in decision-making.
- Applying Earned Value Management EVM to measure financial performance.

Day 4: Comprehensive Project Risk Management

- Project risk management definition and its practical applications.
- Steps in the Risk Management Process:

A graphic of a chessboard with several chess pieces. A large gold king piece is in the foreground, with a silver pawn and a gold pawn behind it. The board has a checkered pattern. In the background, there are concentric circles.

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1. Risk Planning
 2. Risk Identification
 3. Risk Assessment and Quantification
 4. Risk Response Planning
 5. Executing the Risk Management Plan
 6. Evaluating risk response results
- Strategies for balancing threats and opportunities in risk project management.

Day 5: Integrating Appraisal and Risk Management for Success

- The PPP Contract Model and its relevance to international project appraisal.
- Innovative project funding solutions.
- Comprehensive course review and participant feedback.
- Final case studies on construction project appraisal and other real-world applications.

Why Attend This Course: Wins & Losses!

- Gain a robust understanding of what is project appraisal and its importance.
- Master proactive project risk management techniques to minimize threats and seize opportunities.
- Acquire the ability to conduct detailed project appraisal and evaluation for better decision-making.
- Explore innovative approaches to financial and economic evaluation, including the use of project appraisal techniques like EVM.

Conclusion

Understanding project appraisal definition and mastering project risk management is no longer optional in today's complex and competitive business landscape. This course provides participants with a clear roadmap for leveraging project appraisal techniques and implementing effective risk strategies to ensure project success. Whether focusing on construction project appraisal or tackling the challenges of international project appraisal, participants will be equipped to evaluate, manage, and deliver high-value projects.

Enroll now to unlock the full potential of project appraisal and risk management and lead your organization to sustainable success!

A graphic of a chessboard with several chess pieces (king, queen, rook, knight, and pawns) in gold and silver. The text 'UK Training PARTNER' is overlaid on the board.

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