

Certificate in Advanced Budgeting and Forecasting

Berlin (Germany)

20 - 24 April 2026

UK Training

PARTNER



Certificate in Advanced Budgeting and Forecasting

Code: FA28 From: 20 - 24 April 2026 City: Berlin (Germany) Fees: 4200 Pound

Introduction

This Budgeting and Forecasting course goes beyond the theoretical aspects of budgeting to cover specific steps that turn budgeting into a value-added process for your organization. By building user-friendly models and applying scenario analysis, management will spend less time gathering data and more time analyzing it for informed decision-making. Throughout the course, practical tools, such as what-if analysis and the Solver function in Microsoft Excel, will be used to equip participants with the skills they need to apply immediately in their organization.

The course also highlights key forecasting models and provides a detailed evaluation of capital budgeting techniques, all of which are applied using Microsoft Excel and put into practice.

Course Objectives

- Evaluate the budgeting and forecasting process in their organization and recommend improvements.
- Create budget templates and models for their departments or organizations.
- Apply several forecasting techniques to better manage uncertainties in budgeting.
- Evaluate capital budgeting decisions using various methods and recommend proper action.
- Utilize Microsoft Excel functions and tools in the budgeting process, including breakeven analysis and optimization.
- Learn best practices in budgeting and forecasting to enhance financial planning and decision-making.

Course Outlines

Day 1: Budgeting and Planning

- Strategy Development Framework and its importance in budgeting.
- The Three Horizons of Growth and resource allocation in strategic budgeting.
- Growth-Share Matrix and Nine-Box Matrix for budgeting decisions.
- Connecting budgeting with key financial statements.

Day 2: Budget Cycle, Process, and Approaches

- Understanding the budget cycle.
- Characteristics of Successful Budgeting and making the budgeting process a value-adding activity.
- Common budgeting challenges and solutions.
- Different budgeting approaches: Incremental Budgeting, Zero-Based Budgeting, Flexible Budgeting, Kaizen Budgeting, Activity-Based Budgeting, and Rolling Budgets.
- Best practices in budgeting and creating user-friendly budget templates.

A graphic of a chessboard with several pawns. In the foreground, a large gold king piece stands prominently. Behind it, several silver and gold pawns are positioned on the board. The background features a series of concentric circles, suggesting a strategic or analytical theme.

UK Training
PARTNER

Day 3: Forecasting Techniques

- Overview of forecasting models and how they impact budgeting and forecasting.
- Qualitative and Quantitative Forecasting Methods.
- Time Series and Trend Analysis.
- Techniques like Exponential Smoothing, Moving Averages, and Regression Analysis.
- Forecasting financial statements: Sales, Operating Costs, Assets and Liabilities, Income Statements, and Balance Sheets.

Day 4: Advanced Capital Budgeting Evaluation Techniques

- Business risk and cost of capital in decision-making.
- Investment Project Classification and Cash Flow Estimation.
- Applying Net Present Value NPV, Internal Rate of Return IRR, and Modified IRR MIRR.
- Understanding the Profitability Index PI and Payback Period.
- Sensitivity and Risk Analysis in capital budgeting.

Day 5: Breakeven Analysis and Optimization Techniques

- Applying Cost-Volume-Profit CVP Analysis in budgeting and forecasting.
- Breakeven Analysis for single and multiple products.
- Optimization Models for achieving financial goals and reducing costs.

Why Attend this Course: Wins & Losses!

- Master advanced budgeting and forecasting techniques that add value to your organization.
- Learn best practices in budgeting and forecasting to improve resource allocation and decision-making.
- Gain practical skills in using Microsoft Excel for financial analysis, including what-if analysis and optimization models.
- Develop proficiency in capital budgeting and evaluate investment decisions using tools like NPV, IRR, and MIRR.
- Improve your ability to forecast accurately and manage uncertainty in budgeting processes.

Conclusion

This Budgeting and Forecasting course equips participants with the skills necessary to improve financial planning and decision-making in their organizations. From forecasting techniques to capital budgeting evaluations, you will learn how to apply the most effective methods in budgeting. By mastering Microsoft Excel tools for analysis, you will be able to make faster and more informed decisions, optimizing your organization's resources and ensuring long-term success.

This course will help you build the confidence and expertise needed to manage budgeting and forecasting processes with precision and efficiency.

A graphic of a chessboard with several chess pieces (a king, a queen, a rook, and a knight) positioned on it. The board is white and black, and the pieces are gold and silver.

UK Training
PARTNER

Blackbird Training Cities

Europe



Malaga (Spain)



Sarajevo (Bosnia and Herzegovina)



Oporto (Portugal)



Glasgow (Scotland)



Edinburgh (UK)



Oslo (Norway)



Annecy (France)



Bordeaux (France)



Copenhagen (Denmark)



Birmingham (UK)



Lyon (France)



Moscow (Russia)



Stockholm (Sweden)



Podgorica (Montenegro)



Batumi (Georgia)



Salzburg (Austria)



London (UK)



Istanbul (Turkey)



Amsterdam



Düsseldorf (Germany)



Paris (France)



Athens (Greece)



Barcelona (Spain)



Munich (Germany)



Geneva (Switzerland)



Prague (Czech)



Vienna (Austria)



Rome (Italy)



Brussels (Belgium)



Madrid (Spain)



Berlin (Germany)



Lisbon (Portugal)



Zurich (Switzerland)



Manchester (UK)



Milan (Italy)



Blackbird Training Cities

USA & Canada



Los Angeles (USA)



Orlando, Florida (USA)



Online



Phoenix, Arizona (USA)



Houston, Texas (USA)



Boston, MA (USA)



Washington (USA)



Miami, Florida (USA)



New York City (USA)



Seattle, Washington (USA)



Washington DC (USA)



In House



Jersey, New Jersey (USA)



Toronto (Canada)

ASIA



Baku (Azerbaijan)
(Thailand)



Maldives (Maldives)



Doha (Qatar)



Manila (Philippines)



Bali (Indonesia)



Bangkok



Beijing (China)



Singapore (Singapore)



Sydney



Tokyo (Japan)



Jeddah (KSA)



Riyadh (KSA)



Melbourne (Australia)
Korea



Phuket (Thailand)



Dubai (UAE)



Kuala Lumpur (Malaysia)



Kuwait City (Kuwait)



Seoul (South)



Pulau Ujong (Singapore)



Irbid (Jordan)



Jakarta (Indonesia)



Amman (Jordan)



Beirut

UK Training
PARTNER

Blackbird Training Cities

AFRICA



Kigali (Rwanda)



Cape Town (South Africa)



Accra (Ghana)



Lagos (Nigeria)



Marrakesh (Morocco)



Nairobi (Kenya)



Zanzibar (Tanzania)



Tangier (Morocco)



Cairo (Egypt)



Sharm El-Sheikh (Egypt)



Casablanca (Morocco)



Tunis (Tunisia)



Blackbird Training Clients

 MANNAI CORPORATION MANNAI Trading Company WLL, Qatar	 GAC UNE FILIALE D' EGA Alumina Corporation Guinea	 Booking.com Booking.com Netherlands	 OXFAM Oxfam GB International Organization, Yemen	 Capital Markets Authority Kuwait
 Waltersmith Waltersmith Petroman Oil Limited Nigeria	 QNB Qatar National Bank (QNB), Qatar	 Qatar Foundation Qatar	 AFRICAN UNION ADVISORY BOARD ON CORRUPTION Tanzania	 KFAS KFAS Kuwait
 Reserve Bank of Malawi Malawi	 Central Bank of Nigeria Nigeria	 Ministry of Interior Kingdom of Saudi Arabia KSA	 Mabruk Oil Company Libya	 Saudi Electricity Company KSA
 BPKH Badan Pengelola Keuangan Haji BADAN PENGELOLA KEUANGAN Haji, Indonesia	 NATO Italy Italy	 ENI ENI CORPORATE UNIVERSITY, Italy	 GULF BANK Gulf Bank Kuwait	 General Organization for Social Insurance KSA
 Defence Space Administration Nigeria	 National Industries Group (Holding) Kuwait	 Hamad Medical Corporation Qatar	 USAID Pakistan	 STC STC Solutions, KSA
 North Oil Company North Oil company,	 EKO Electricity EKO Electricity	 OMAN BROADBAND Oman Broadband	 UNITED NATIONS UN.	 Authority for Electricity Regulation, Oman Authority for

UK Training
PARTNER

Blackbird Training Categories

Management & Admin

Entertainment & Leisure
Professional Skills
Finance, Accounting, Budgeting
Media & Public Relations
Project Management
Human Resources
Audit & Quality Assurance
Marketing, Sales, Customer Service
Secretary & Admin
Supply Chain & Logistics
Management & Leadership
Agile and Elevation

Technical Courses

Artificial Intelligence (AI)
Hospital Management
Public Sector
Special Workshops
Oil & Gas Engineering
Telecom Engineering
IT & IT Engineering
Health & Safety
Law and Contract Management
Customs & Safety
Aviation
C-Suite Training



 International House 185 Tower Bridge
Road London SE1 2UF United Kingdom

 +44 7401 1773 35
+44 7480 775526

 Sales@blackbird-training.com

 www.blackbird-training.com

UK Training
PARTNER

