

Workshop Finance & Accounting for the Oil & Gas Industry

Istanbul (Turkey)

14 - 18 September 2025

UK Training

PARTNER



Workshop Finance & Accounting for the Oil & Gas Industry

Code: OG28 From: 14 - 18 September 2025 City: Istanbul (Turkey) Fees: 4600 Pound

Introduction

The Oil & Gas Exploration & Production E&P Accounting workshop provides a comprehensive understanding of the financial practices, reporting standards, and performance measurement issues specific to the oil and gas industry. Whether you are already familiar with basic accounting principles or looking to deepen your knowledge, this workshop will enhance your ability to prepare, utilize, and critically assess oil and gas financial reports. It focuses on key industry practices, including international and national accounting standards, oil and gas accounting methods, and how to interpret financial data to meet the unique needs of the oil and gas industry.

This oil and gas finance workshop is structured around practical exercises, group discussions, and real-world examples, helping participants apply accounting solutions for the oil and gas industry in everyday business situations. The training provides critical insights into oil and gas finance, the financial implications of financing oil and gas projects, and key financial statements used in the oil and gas industry.

Workshop Objectives

- Understand the accounting standards, policies, and practices used in the oil and gas industry.
- Learn how to apply international accounting standards such as IFRS 6 and IAS 16 to oil and gas accounting.
- Gain insights into the financial implications of Production Sharing Contracts and other agreements between host governments and international oil companies.
- Enhance the relevance and reliability of financial reports to meet the specific needs of oil and gas finance.
- Learn how to benchmark oil and gas business performance using financial analysis tools.
- Examine accounting issues in joint ventures in the oil and gas industry.

Workshop Outlines

Day 1: The Oil & Gas Sector and Major Accounting Issues

- Overview of the oil and gas sector, macroeconomic factors affecting the industry.
- Key financial risks in the oil and gas industry, including commodity prices, currency fluctuations, interest rate risks, and political and environmental factors.
- Costs in oil and gas exploration: acquisition, development, and production of oil and natural gas reserves.
- Introduction to accounting methods in the oil and gas sector: "Successful Efforts" SE and "Full Cost" FC methods.
- A detailed overview of IFRS and its impact on the oil and gas industry, focusing on standards like IFRS 6 and IAS 16.

Day 2: Evaluating Performance and Identifying Accounting Issues of BP, Chevron, Shell, & SABIC



- Analysis of the financial statements of major global oil companies.
- Reviewing Income Statements, Balance Sheets, and Cash Flow Statements.
- DuPont Analysis: Evaluating and improving Return on Equity ROE.
- Assessment of share price and investment performance.
- Identifying and evaluating the accounting policies used by these leading oil and gas companies.

Day 3: Reserves, Production, and Cost of Sales

- Classification of oil and gas reserves and reserve quantity disclosures.
- Analyzing production costs, including lifting costs, maintenance costs, and royalties.
- Understanding Depreciation, Depletion, and Amortization DD&A in the context of the oil and gas industry.
- Conducting impairment tests and ceiling tests for assets.
- Decommissioning and restoration obligations and their financial reporting requirements.

Day 4: Financial Analysis, Budgets, and Management Reports

- Analyzing financial performance: profitability, liquidity, and solvency of oil and gas companies.
- The budget process: understanding authorization of expenditure in oil and gas projects.
- Management reports: creating reports that support decision-making and track performance, including variance analysis.

Day 5: Creative Accounting and Corporate Governance

- An exploration of creative accounting practices in the oil and gas industry.
- Understanding the role of auditors in ensuring compliance and transparency in financial reporting.
- Internal and external audits, ethical issues, and regulatory compliance.
- Corporate governance in oil and gas finance and its impact on investor confidence and share prices.

Why Attend this Course: Wins & Losses!

- Gain a solid understanding of oil and gas accounting methods, which will enable you to apply practical accounting solutions for the oil and gas industry.
- Learn how to evaluate the performance of oil and gas companies through financial statement analysis and benchmarking techniques.
- Acquire the knowledge to manage financing oil and gas projects, from exploration to production, with insights into budgeting and management reporting.
- Discover the best practices for understanding and applying international financial reporting standards in the oil and gas industry.
- Enhance your ability to assess joint ventures and other complex agreements in the oil and gas sector.

Conclusion

The Oil and Gas Exploration & Production E&P Accounting workshop is an essential program for professionals who seek to understand and navigate the complexities of oil and gas finance. Whether you are involved in oil and gas accounting, financing oil and gas projects, or interested in pursuing a career in the oil and gas industry, this workshop will provide you with the knowledge and tools necessary to succeed. Enhance your understanding of oil and gas financial reporting, improve your ability to analyze industry-specific financial statements, and learn how to manage performance effectively.



Don't miss the opportunity to deepen your expertise and elevate your career in the global oil and gas industry.



Blackbird Training Cities

Europe



Malaga (Spain)



Sarajevo (Bosnia and Herzegovina)



Oporto (Portugal)



Glasgow (Scotland)



Edinburgh (UK)



Oslo (Norway)



Annecy (France)



Bordeaux (France)



Copenhagen (Denmark)



Birmingham (UK)



Lyon (France)



Moscow (Russia)



Stockholm (Sweden)



Podgorica (Montenegro)



Batumi (Georgia)



London (UK)



Istanbul (Turkey)



Amsterdam



Düsseldorf (Germany)
(Switzerland)



Paris (France)



Athens (Greece)



Barcelona (Spain)



Munich (Germany)



Geneva



Prague (Czech)



Vienna (Austria)



Rome (Italy)



Brussels



Madrid (Spain)



Berlin (Germany)



Lisbon (Portugal)



Zurich



Manchester (UK)



Milan (Italy)



Blackbird Training Cities

USA & Canada



Los Angeles (USA)



Orlando, Florida (USA)



Online



Phoenix, Arizona (USA)



Houston, Texas (USA)



Boston, MA (USA)



Washington (USA)



Miami, Florida (USA)



New York City (USA)



Seattle, Washington (USA)



Washington DC (USA)



In House



Jersey, New Jersey (USA)



Toronto (Canada)

ASIA



Baku (Azerbaijan)
(Thailand)



Maldives (Maldives)



Doha (Qatar)



Manila (Philippines)



Bali (Indonesia)



Bangkok



Beijing (China)



Singapore (Singapore)



Sydney



Tokyo (Japan)



Jeddah (KSA)



Riyadh (KSA)



Melbourne (Australia)
Korea



Phuket (Thailand)



Dubai (UAE)



Kuala Lumpur (Malaysia)



Kuwait City (Kuwait)



Seoul (South)



Pulau Ujong (Singapore)



Irbid (Jordan)



Jakarta (Indonesia)



Amman (Jordan)



Beirut



Blackbird Training Cities

AFRICA



Kigali (Rwanda)



Cape Town (South Africa)



Accra (Ghana)



Lagos (Nigeria)



Marrakesh (Morocco)



Nairobi (Kenya)



Zanzibar (Tanzania)



Tangier (Morocco)



Cairo (Egypt)



Sharm El-Sheikh (Egypt)



Casablanca (Morocco)



Tunis (Tunisia)



Blackbird Training Clients



MANNAI Trading
Company WLL,
Qatar



Alumina Corporation
Guinea



Booking.com
Netherlands



Oxfam GB International
Organization,
Yemen



Capital Markets
Authority,
Kuwait



Waltersmith Petroman Oil Limited
Nigeria



Qatar National Bank
(QNB),
Qatar



Qatar Foundation,
Qatar



AFRICAN UNION ADVISORY
BOARD ON CORRUPTION,
Tanzania



KFAS
Kuwait



Reserve Bank of
Malawi,
Malawi



Central Bank of Nigeria
Nigeria



Ministry of Interior
Kingdom of Saudi Arabia
KSA



Mabruk Oil Company
Libya



Saudi Electricity
Company,
KSA



BADAN PENGELOLA
KEUANGAN Haji,
Indonesia



NATO
Italy



ENI CORPORATE
UNIVERSITY,
Italy



Gulf Bank
Kuwait



General Organization for
Social Insurance
KSA



Defence Space Administration
Nigeria



National Industries
Group (Holding),
Kuwait



Hamad Medical
Corporation,
Qatar



USAID
Pakistan



STC Solutions,
KSA



North Oil company,



EKO Electricity



Oman Broadband



UNITED NATIONS
UN.



Authority for
Electricity Regulation,
Oman

UK Training
PARTNER



Blackbird Training Categories

Management & Admin

Entertainment & Leisure
Professional Skills
Finance, Accounting, Budgeting
Media & Public Relations
Project Management
Human Resources
Audit & Quality Assurance
Marketing, Sales, Customer Service
Secretary & Admin
Supply Chain & Logistics
Management & Leadership
Agile and Elevation

Technical Courses

Artificial Intelligence (AI)
Hospital Management
Public Sector
Special Workshops
Oil & Gas Engineering
Telecom Engineering
IT & IT Engineering
Health & Safety
Law and Contract Management
Customs & Safety
Aviation
C-Suite Training



International House 185 Tower Bridge
Road London SE1 2UF United Kingdom



+44 7401 1773 35
+44 7480 775526



Sales@blackbird-training.com



www.blackbird-training.com

UK Training

PARTNER

