

# Audit and Foreign Exchange Reserves Management Process

*Dubai (UAE)*

*30 March - 3 April 2025*

UK Training

# PARTNER

## Audit and Foreign Exchange Reserves Management Process

Code: QM28 From: 30 March - 3 April 2025 City: Dubai (UAE) Fees: 3900 Pound

### Introduction

The course will cover the key processes involved in identifying, measuring, assessing the probability of, and prioritizing risks associated with reserves management and assessing the quality of control procedures and protocols. Participants will have the opportunity to learn from their peers in the context of sharing with the group their operational risk management frameworks and how their internal audit function uses the frameworks to assess risks and controls.

### Course Objectives of Audit and Foreign Exchange Reserves Management Process

Provide participants with an understanding of how to implement a full-fledged risk-based auditing approach.

- Reserve management service
- Level and adequacy of foreign reserves
- Financial instruments used in reserve management
- Portfolio management
- Investment guidelines and strategic benchmarking
- Market and credit risk control
- Performance measurement

### Course Outlines

#### Day 1

##### What is Reserve Management and Why is it Important?

- Support and maintain confidence in the policies for monetary and exchange rate management including the capacity to intervene in support of the national or union currency
- Limit external vulnerability by maintaining foreign currency liquidity to absorb shocks during times of crisis or when access to borrowing is curtailed and in doing so
- Provide a level of confidence to markets that a country can meet its external obligations
- Demonstrate the backing of domestic currency by external assets
- Assist the government in meeting its foreign exchange needs and external debt obligations
- Maintain a reserve for national disasters or emergencies

UK Training

**PARTNER**



## Day 2

### Purpose of the Guidelines

- Reserve Management Objectives, Scope, and Coordination
- Transparency and Accountability
- Institutional Framework
- Legal foundation
- Internal governance

## Day 3

### Risk Management Framework

- Foreign Reserves Disclosures under Fund Standards and Codes
- Code of Good Practices on Transparency in Monetary and Financial Policies
- Special Data Dissemination Standard SDDS
- Clarity of roles, responsibilities, and objectives of financial agencies responsible for reserve management

## Day 4

### Public availability of information on foreign exchange reserves

- Information on official foreign exchange reserve
- Timely disclosure
- Data to the Fund for purposes of monitoring a Fund program
- Accountability and assurances of integrity by agencies responsible for reserve management
- Foreign Exchange Management Act FEMA From Auditors

## Day 5

### External Market-Based Risks

- Liquidity risk
- Credit risk
- Currency risk
- Interest rate risks
- Control system failure risks
- Financial misstatement risk
- Financial error risk
- Loss of potential income

A graphic of a chessboard with several chess pieces (a king, a queen, a rook, and a knight) on it, set against a background of concentric circles. The text 'UK Training PARTNER' is overlaid on the board.

UK Training  
**PARTNER**



## Blackbird Training Cities

### Europe

izmir



Podgorica (Montenegro)



Stockholm (Sweden)



Lyon (France)



Copenhagen (Denmark)



Bordeaux (France)



Annecy (France)



Oslo (Norway)



Edinburgh (UK)



Glasgow (Scotland)



Malaga (Spain)



London (UK)



Istanbul (Turkey)



Amsterdam (Netherlands)



Düsseldorf (Germany)



Paris (France)



Barcelona (Spain)



Munich (Germany)



Geneva (Switzerland)



Prague (Czech)



Vienna (Austria)



Rome (Italy)



Brussels (Belgium)



Madrid (Spain)



Berlin (Germany)



Lisbon (Portugal)



Manchester (UK)



Milan (Italy)

### USA & Canada



Los Angeles (USA)



Florida (USA)



Online



Boston (USA)



Washington (USA)



Miami (USA)



New York (USA)



Toronto (Canada)



## Blackbird Training Cities

### Asia



Baku (Azerbaijan)



Maldives (Maldives)



Manila (Philippines)



Bali (Indonesia )



Bangkok (Thailand)



Beijing (China)



Moscow (Russia )  
(Malaysia)



Singapore (Singapore )



Sydney (Australia)



Tokyo (Japan)



Dubai (UAE)



Kuala Lumpur



Jakarta (Indonesia)

### Africa



Kigali (Rwanda)



Cape Town (South Africa)



Accra (Ghana)



Lagos (Nigeria)



Marrakesh (Marocco)



Nairobi (Kenya)



Cairo (Egypt)



Sharm El-Sheikh (Egypt)



Casablanca (Morocco)



Tunis (Tunisia)



## Blackbird Training Clients



UK Training  
**PARTNER**



## Blackbird Training Categories

### Management & Admin

Professional Skills  
Finance, Accounting, Budgeting  
Media & Public Relations  
Project Management  
Human Resources  
Audit & Quality Assurance  
Marketing, Sales, Customer Service  
Secretary & Admin  
Supply Chain & Logistics  
Management & Leadership  
Agile and Refinement

### Technical Courses

Hospital Management  
Public Sector  
Special Workshops  
Oil & Gas Engineering  
Telecom Engineering  
IT & IT Engineering  
Health & Safety  
Law and Contract Management  
Customs & Safety  
Aviation  
C-Suite Training



 International House 185 Tower Bridge  
Road London SE1 2UF United Kingdom

 +44 7401 1773 35  
+44 7480 775526

 [training@blackbird-training.com](mailto:training@blackbird-training.com)

 [www.blackbird-training.com](http://www.blackbird-training.com)



UK Training  
**PARTNER**

The image features a graphic of a chessboard with several chess pieces (a king, a pawn, and a knight) on it. The text 'UK Training PARTNER' is overlaid on the board, with 'PARTNER' in a larger, bold font.