

Audit and Foreign Exchange Reserves Management Process

Sharm El-Sheikh (Egypt)

15 - 19 December 2024

UK Training

PARTNER



Audit and Foreign Exchange Reserves Management Process

Code: QM28 From: 15 - 19 December 2024 City: Sharm El-Sheikh (Egypt) Fees: 3700 Pound

Introduction

The course will cover the key processes involved in identifying, measuring, assessing the probability of, and prioritizing risks associated with reserves management and assessing the quality of control procedures and protocols. Participants will have the opportunity to learn from their peers in the context of sharing with the group their operational risk management frameworks and how their internal audit function uses the frameworks to assess risks and controls.

Course Objectives

- Provide participants with an understanding of how to implement a full-fledged risk-based auditing approach.
- Reserve management service.
- Level and adequacy of foreign reserves.
- Financial instruments used in reserve management.
- Portfolio management.
- Investment guidelines and strategic benchmarking.
- Market and credit risk control.
- Performance measurement.

Course Outlines

Day 1: What is Reserve Management and Why is it Important?

- Support and maintain confidence in monetary and exchange rate management policies, including the capacity to intervene in support of the national or union currency.
- Limit external vulnerability by maintaining foreign currency liquidity to absorb shocks during times of crisis or when access to borrowing is curtailed and in doing so.
- Provide a level of confidence to markets that a country can meet its external obligations.
- Demonstrate the backing of domestic currency by external assets.
- Assist the government in meeting its foreign exchange needs and external debt obligations.
- Maintain a reserve for national disasters or emergencies.

Day 2: Purpose of the Guidelines

- Reserve Management Objectives, Scope, and Coordination.
- Transparency and Accountability.
- Institutional Framework.
- Legal Foundation.

The logo for UK Training Partner features the text 'UK Training' in a small, black sans-serif font above the word 'PARTNER' in a large, bold, black sans-serif font. The text is positioned on a white and grey checkered chessboard background. In the foreground, there are three chess pieces: a silver pawn, a silver knight, and a gold king, arranged in a line from left to right. The background also features a series of concentric, light grey circles.

- Internal governance.

Day 3: Risk Management Framework

- Foreign Reserves Disclosures under Fund Standards and Codes.
- Code of Good Practices on Transparency in Monetary and Financial Policies.
- Special Data Dissemination Standard SDDS.
- Clarity of roles, responsibilities, and objectives of financial agencies responsible for reserve management.

Day 4: Public availability of information on foreign exchange reserves

- Information on official foreign exchange reserves.
- Timely disclosure.
- Data to the Fund for purposes of monitoring a Fund program.
- Accountability and assurances of integrity by agencies responsible for reserve management.
- Foreign Exchange Management Act FEMA From Auditors.

Day 5: External Market-Based Risks

- Liquidity risk.
- Credit risk.
- Currency risk.
- Interest rate risks.
- Control system failure risks.
- Financial misstatement risk.
- Financial error risk.
- Loss of potential income.

A graphic of a chessboard with several chess pieces (a king, a queen, and a pawn) on it, set against a background of concentric circles. The text 'UK Training PARTNER' is overlaid on the board.

UK Training
PARTNER

Blackbird Training Cities

Europe



Malaga (Spain)



Sarajevo (Bosnia and Herzegovina)



Oporto (Portugal)



Glasgow (Scotland)



Edinburgh (UK)



Oslo (Norway)



Annecy (France)



Bordeaux (France)



Copenhagen (Denmark)



Birmingham (UK)



Lyon (France)



Moscow (Russia)



Stockholm (Sweden)
(Netherlands)



Podgorica (Montenegro)



Batumi (Georgia)



London (UK)



Istanbul (Turkey)



Amsterdam



Düsseldorf (Germany)



Paris (France)



Barcelona (Spain)



Munich (Germany)



Geneva (Switzerland)



Prague (Czech)



Vienna (Austria)



Rome (Italy)



Brussels (Belgium)



Madrid (Spain)



Berlin (Germany)



Lisbon (Portugal)



Zurich (Switzerland)



Manchester (UK)



Milan (Italy)



Blackbird Training Cities

USA & Canada



Los Angeles (USA)



Orlando, Florida (USA)



Online



Phoenix, Arizona (USA)



Houston, Texas (USA)



Boston, MA (USA)



Washington (USA)



Miami, Florida (USA)



New York City (USA)



Seattle, Washington (USA)



Washington DC (USA)



In House



Jersey, New Jersey (USA)



Toronto (Canada)

Africa



Baku (Azerbaijan)
(Thailand)



Maldives (Maldives)



Doha (Qatar)



Manila (Philippines)



Bali (Indonesia)



Bangkok



Beijing (China)



Singapore (Singapore)



Sydney (Australia)



Tokyo (Japan)



Jeddah (KSA)



Riyadh (KSA)



Dubai (UAE)



Kuala Lumpur (Malaysia)



Kuwait City (Kuwait)



Pulau Ujong (Singapore)



Jakarta (Indonesia)



Amman (Jordan)



Beirut (Lebanon)

UK Training
PARTNER

Blackbird Training Cities

Asia



Kigali (Rwanda)



Cape Town (South Africa)



Accra (Ghana)



Lagos (Nigeria)



Marrakesh (Morocco)



Nairobi (Kenya)



Zanzibar (Tanzania)



Tangier (Morocco)



Cairo (Egypt)



Sharm El-Sheikh (Egypt)



Casablanca (Morocco)



Tunis (Tunisia)



Blackbird Training Clients



UK Training
PARTNER

Blackbird Training Categories

Management & Admin

Professional Skills
Finance, Accounting, Budgeting
Media & Public Relations
Project Management
Human Resources
Audit & Quality Assurance
Marketing, Sales, Customer Service
Secretary & Admin
Supply Chain & Logistics
Management & Leadership
Agile and Elevation

Technical Courses

Hospital Management
Public Sector
Special Workshops
Oil & Gas Engineering
Telecom Engineering
IT & IT Engineering
Health & Safety
Law and Contract Management
Customs & Safety
Aviation
C-Suite Training



 International House 185 Tower Bridge
Road London SE1 2UF United Kingdom

 +44 7401 1773 35
+44 7480 775526

 Sales@blackbird-training.com

 www.blackbird-training.com

UK Training
PARTNER

