

# Audit and Foreign Exchange Reserves Management Process

*Accra (Ghana)*

*1 - 5 September 2025*

UK Training

# PARTNER



## Audit and Foreign Exchange Reserves Management Process

Code: QM28 From: 1 - 5 September 2025 City: Accra (Ghana) Fees: 3300 Pound

### Introduction

In today's global economy, effective management of foreign exchange reserves is crucial for maintaining a stable financial environment. This course is designed to provide in-depth knowledge on the key processes involved in identifying, measuring, assessing the probability of, and prioritizing risks associated with reserves management. Participants will learn the essentials of managing foreign reserves and will also examine how to assess the quality of control procedures and protocols related to foreign exchange management.

The course offers an opportunity to explore foreign exchange reserve management, central bank reserve management, and delve into the audit process involved in monitoring and controlling these reserves. Furthermore, attendees will share their operational risk management frameworks, learning from peers on how their internal audit functions assess risks and control measures in reserve management.

### Course Objectives

By the end of this course, participants will be able to:

- Implement a full-fledged risk-based auditing approach in foreign exchange reserve management.
- Assess the adequacy of foreign reserves and develop strategies to optimize reserve levels.
- Understand the use of financial instruments in reserve management and portfolio management.
- Develop strategies for controlling market and credit risk in reserves management.
- Understand investment guidelines and use strategic benchmarking for effective reserve management.
- Enhance performance measurement techniques to evaluate reserves effectively.
- Learn the audit process for monitoring reserve management performance, with a specific focus on foreign exchange reserves.

### Course Outlines

#### Day 1: What is Reserve Management and Why is it Important?

- Overview of the role of foreign exchange reserves in national monetary and exchange rate management policies.
- Reserve management as a tool to maintain liquidity during times of crisis and to absorb external shocks.
- The importance of foreign exchange reserves in meeting external obligations and supporting domestic currency.
- Managing reserves for national emergencies and disaster preparedness.
- Overview of central bank reserve management and its objectives in safeguarding national financial stability.

UK Training

**PARTNER**



## Day 2: Purpose of the Guidelines

- Reserve management objectives, scope, and coordination.
- The importance of transparency and accountability in reserve management.
- Establishing a strong institutional framework and legal foundations for managing foreign exchange reserves.
- The role of internal governance in ensuring efficient reserves management.

## Day 3: Risk Management Framework

- Risk management frameworks for foreign reserves, ensuring compliance with fund standards and codes.
- Implementing the Code of Good Practices on Transparency in Monetary and Financial Policies.
- Introduction to the Special Data Dissemination Standard SDDS and its role in ensuring the public availability of reserve data.
- Defining roles, responsibilities, and objectives of financial agencies responsible for foreign exchange reserves.

## Day 4: Public Availability of Information on Foreign Exchange Reserves

- Ensuring the timely disclosure of official foreign exchange reserves data for transparency.
- The importance of accountability and integrity in reporting reserves data.
- Role of foreign exchange reserves audits and compliance with standards set by the Foreign Exchange Management Act FEMA.

## Day 5: External Market-Based Risks

- Identifying and managing external risks in reserve management, such as liquidity risk, credit risk, currency risk, and interest rate risk.
- Exploring risks related to control system failures and the potential impact on reserves.
- Understanding the risk of financial misstatements and financial errors in the management of reserves.
- Evaluating strategies to prevent the loss of potential income through better risk control measures.

## Why Attend this Course: Wins & Losses!

- Gain a solid understanding of foreign exchange reserve management and its critical role in a country's economic stability.
- Learn the audit process steps and how they relate to foreign exchange reserves and central bank reserve management.
- Enhance your ability to develop and apply a risk-based auditing approach in the management of reserves.
- Learn how to assess liquidity risk, currency risk, and market risks, and how to mitigate these risks through effective governance and transparency.
- Equip yourself with the necessary knowledge to understand financial instruments used in reserve management and enhance your skills in portfolio management and performance measurement.

## Conclusion

The Foreign Exchange Reserve Management and Risk Control course offers a unique opportunity to understand the complexities of managing foreign exchange reserves, while also gaining a deeper insight into the audit process and risk management strategies needed to safeguard these reserves. This comprehensive training program will

The logo for UK Training Partner, featuring the text 'UK Training' in a smaller font above the word 'PARTNER' in a large, bold, black font. The background of the logo is a chessboard with several chess pieces, including a king, a queen, and a pawn, in gold and silver.



equip you with the tools to effectively manage central bank reserve management and perform essential auditing of reserves to meet national economic and financial objectives.

Whether you are involved in the management of foreign reserves, working within an audit function, or aiming to understand the global dynamics of foreign exchange reserves, this course will give you the knowledge and skills to make a meaningful impact in your role. Join us to improve your understanding of reserve management, audit processes, and risk mitigation strategies in this vital area of financial management.

A graphic of a chessboard with several pawns. A large gold king piece is prominent in the foreground, with several smaller silver and gold pawns behind it. The board is a checkered pattern of light and dark squares.

UK Training  
**PARTNER**

Head Office: +44 7480 775 526  
Email: [Sales@blackbird-training.com](mailto:Sales@blackbird-training.com)  
Website: [www.blackbird-training.com](http://www.blackbird-training.com)



## Blackbird Training Cities

### Europe



Malaga (Spain)



Sarajevo (Bosnia and Herzegovina)



Oporto (Portugal)



Glasgow (Scotland)



Edinburgh (UK)



Oslo (Norway)



Annecy (France)



Bordeaux (France)



Copenhagen (Denmark)



Birmingham (UK)



Lyon (France)



Moscow (Russia)



Stockholm (Sweden)



Podgorica (Montenegro)



Batumi (Georgia)



London (UK)



Istanbul (Turkey)



Amsterdam



Düsseldorf (Germany)  
(Switzerland)



Paris (France)



Athens (Greece)



Barcelona (Spain)



Munich (Germany)



Geneva



Prague (Czech)



Vienna (Austria)



Rome (Italy)



Brussels



Madrid (Spain)



Berlin (Germany)



Lisbon (Portugal)



Zurich



Manchester (UK)



Milan (Italy)



## Blackbird Training Cities

### USA & Canada



Los Angeles (USA)



Orlando, Florida (USA)



Online



Phoenix, Arizona (USA)



Houston, Texas (USA)



Boston, MA (USA)



Washington (USA)



Miami, Florida (USA)



New York City (USA)



Seattle, Washington (USA)



Washington DC (USA)



In House



Jersey, New Jersey (USA)



Toronto (Canada)

### ASIA



Baku (Azerbaijan)  
(Thailand)



Maldives (Maldives)



Doha (Qatar)



Manila (Philippines)



Bali (Indonesia)



Bangkok



Beijing (China)



Singapore (Singapore)



Sydney



Tokyo (Japan)



Jeddah (KSA)



Riyadh (KSA)



Melbourne (Australia)  
Korea



Phuket (Thailand)



Dubai (UAE)



Kuala Lumpur (Malaysia)



Kuwait City (Kuwait)



Seoul (South)



Pulau Ujong (Singapore)



Irbid (Jordan)



Jakarta (Indonesia)



Amman (Jordan)



Beirut

UK Training  
**PARTNER**



## Blackbird Training Cities

### AFRICA



Kigali (Rwanda)



Cape Town ( South Africa)



Accra (Ghana)



Lagos (Nigeria)



Marrakesh (Morocco)



Nairobi (Kenya)



Zanzibar (Tanzania)



Tangier (Morocco)



Cairo (Egypt)



Sharm El-Sheikh (Egypt)



Casablanca (Morocco)



Tunis (Tunisia)



## Blackbird Training Clients



MANNAI Trading  
Company WLL,  
Qatar



Alumina Corporation  
Guinea



Booking.com  
Netherlands



Oxfam GB International  
Organization,  
Yemen



Capital Markets  
Authority,  
Kuwait



Waltersmith Petroman Oil Limited  
Nigeria



Qatar National Bank  
(QNB),  
Qatar



Qatar Foundation,  
Qatar



AFRICAN UNION ADVISORY  
BOARD ON CORRUPTION,  
Tanzania



KFAS  
Kuwait



Reserve Bank of  
Malawi,  
Malawi



Central Bank of Nigeria  
Nigeria



Ministry of Interior  
Kingdom of Saudi Arabia  
KSA



Mabruk Oil Company  
Libya



Saudi Electricity  
Company,  
KSA



BADAN PENGELOLA  
KEUANGAN Haji,  
Indonesia



NATO  
Italy



ENI CORPORATE  
UNIVERSITY,  
Italy



Gulf Bank  
Kuwait



General Organization for  
Social Insurance  
KSA



Defence Space Administration  
Nigeria



National Industries  
Group (Holding),  
Kuwait



Hamad Medical  
Corporation,  
Qatar



USAID  
Pakistan



STC Solutions,  
KSA



North Oil company,



EKO Electricity



Oman Broadband



UNITED NATIONS  
UN.



Authority for

UK Training  
**PARTNER**



## Blackbird Training Categories

### Management & Admin

Entertainment & Leisure  
Professional Skills  
Finance, Accounting, Budgeting  
Media & Public Relations  
Project Management  
Human Resources  
Audit & Quality Assurance  
Marketing, Sales, Customer Service  
Secretary & Admin  
Supply Chain & Logistics  
Management & Leadership  
Agile and Elevation

### Technical Courses

Artificial Intelligence (AI)  
Hospital Management  
Public Sector  
Special Workshops  
Oil & Gas Engineering  
Telecom Engineering  
IT & IT Engineering  
Health & Safety  
Law and Contract Management  
Customs & Safety  
Aviation  
C-Suite Training



 International House 185 Tower Bridge  
Road London SE1 2UF United Kingdom

 +44 7401 1773 35  
+44 7480 775526

 Sales@blackbird-training.com

 www.blackbird-training.com

UK Training  
**PARTNER**

