

## The Advanced Strategies in Logistics Management

*Maldives (Maldives)*

*23 - 27 December 2024*

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## The Advanced Strategies in Logistics Management

Code: SC28 From: 23 - 27 December 2024 City: Maldives (Maldives) Fees: 4700 Pound

### Introduction

Supply chain and logistics management have been among the fastest-evolving business disciplines over the past two decades. The continuous arrival of innovative concepts and techniques into the mainstream has resulted in a non-stop journey of learning and development for professionals in supply chain and logistics. This course covers the latest essential practices in forecasting, planning, procurement, transportation, warehousing, and logistics. It also covers the Supply Chain Operations Reference SCOR framework for continuous performance improvement across the supply chain.

### Course Objectives of The Advanced Strategies in Logistics Management

- Recognize trends and modern practices in supply chain and logistics management.
- Practice forecasting and inventory optimization techniques.
- Appraise item categories and formulate appropriate sourcing strategies.
- Describe the role and objectives of transportation management in logistics.
- Use value-adding warehousing techniques.
- Apply the Supply Chain Operations Reference SCOR framework for the management of supply chain performance.

### The Advanced Strategies in Logistics Management Course Outlines

#### Day 1

##### Modern supply chain and logistics trends

- Supply chain overview.
- Role of logistics.
- Sustainability in supply chains and logistics.
- Supply chain configuration.
- 3PL concepts.
- 4PL concepts.

#### Day 2

##### Materials forecasting and inventory planning

- Qualitative forecasting theories.
- Forecasting panels.
- Thought leaders.
- Delphi technique
  - Quantitative forecasting techniques.
  - Determining economic order quantities.

A graphic of a chessboard with several chess pieces (a king, a queen, a rook, and a pawn) on it. The board is white and black, and the pieces are gold and silver. The text 'UK Training PARTNER' is overlaid on the board.

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- Determining to reorder points.
- Replenishment strategies.

### Day 3

#### Procurement and go-to-market strategies

- Role of procurement.
- Procurement process flows.
- Sourcing strategies.
- Vendor management.
- Partnerships and alliances.

### Day 4

#### Role of transportation and shipping in logistics

- Definition of fleet management.
- Objectives and costs of fleet management.
- Transportation modes.
- Optimized routing and cubing.
- Incoterms for international commerce.

#### Role of warehousing in logistics

- Warehousing network design.
- Configuration of warehousing space.
- Value-adding activities.
- Warehousing equipment and tools.
- Reverse logistics.

### Day 5

#### Supply Chain Operations Reference SCOR framework for performance management

- SCOR framework overview.
- Identifying level 1, 2, and 3 SCOR metrics.
- Customizing level 4 SCOR metrics.
- Setting performance targets.
- Continuous performance improvement.

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 International House 185 Tower Bridge  
Road London SE1 2UF United Kingdom

 +44 7401 1773 35  
+44 7480 775526

 [Sales@blackbird-training.com](mailto:Sales@blackbird-training.com)

 [www.blackbird-training.com](http://www.blackbird-training.com)

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