BLACKBIRD FOR TRAINING

Islamic Banking and Finance

Cape Town (South Africa)

24 - 28 February 2025

Islamic Banking and Finance

Code: FA28 From: 24 - 28 February 2025 City: Cape Town (South Africa) Fees: 3300 Pound

Introduction

In today's world flooded with interest-based transactions, unlawful bank contracts, and investments, the need for Islamic banking is increasing. Many countries have recently seen a rise in demand for Islamic banking services. Analysts expect that the Islamic banking network will overtake the conventional banking system at the current rate of expansion in the next 8 to 10 years. Islamic Banking and Finance differ from conventional banking. How Islamic banking is consistent with the Sharia, a key element is a prohibition on collecting and paying interest. Ruling out most aspects of modern finance, it allows money to be used to trade tangible assets and business.

Course Objective

- An introduction to the basic concepts of Islamic banking and finance.
- Explain the theories and concepts of Islamic financial instruments.
- Understand and analyze finance concepts in the light of Islamic philosophy / Islamic Sharia.
- Funding mechanisms and modern techniques for Islamic economics and finance.
- Outline the challenges faced in the transformation of the finance industry as well as the economy from interest-based modes to interest-free transactions.

Course Outlines

Day 1: Basic of Islamic Banking

- Islamic Law and Jurisprudence.
- The Contract Law.
- Fundamental principles of Islamic Finance.
- Factors of Production in different economic systems.
- Prohibition of Riba in Islam.

Day 2: Economic Systems and the Emergence of Islamic Banking

- Islamic and other economic Systems.
- Factors of Production in different Economic systems.
- Islamic Appraisal of Conventional Commercial Banking.
- Islamic Alternatives.

Day 3: Deposit products and Financing Products Equity-Based

- Current Account Deposit.
- Saving Deposits.
- Investment Deposits.

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- Trustee Partnership Mudarabah Facility.
- Joint Venture Musharakah Facility.
- Issues in Product Management.
- Areas of Application.

Day 4: Financing Products Debt-Based

- Deferred Payment Facility.
- Leasing Ijara Facility.
- Deferred Delivery Sale Salam Facility.
- Manufacture-Sale Istisna Facility.
- Recurring Sale Istijrar Facility.
- Benevolent Loan Qard Facility.
- Areas of Application.

Day 5: Fee-Based Product, Investment banking, and other Islamic Appraisals

- Letter of Guarantee.
- Other Fee-Based Services.
- Islamic Appraisal of Conventional Investment Banking.
- Islamic Appraisal of Conventional Project Finance.
- The limited liability concepts.

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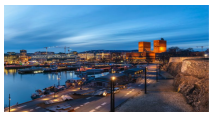
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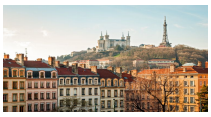
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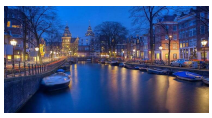
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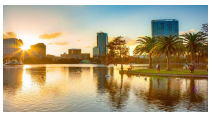
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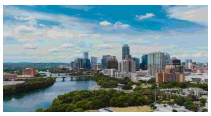
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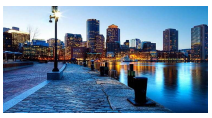
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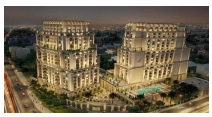
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