BLACKBIRD FOR TRAINING

Auditing Corporate Governance

2 – 6 August 2027
Baku (Azerbaijan)



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Introduction

As corporate governance continues to play a critical role in ensuring the long-term sustainability and ethical operations of organizations, the significance of auditing corporate governance has never been more paramount. This course provides a comprehensive overview of the key components involved in auditing corporate governance, with a special focus on enhancing regulatory compliance, risk management, and ensuring the effectiveness of governance processes. By covering aspects like governance oversight preparation, auditing the audit committee, and IT governance, this program is designed to equip participants with the necessary skills and advanced knowledge to audit and strengthen corporate governance practices within their organizations.

Course Objectives

The corporate governance audit course aims to:

- Conduct an effective audit of corporate governance to assess internal control processes and governance frameworks.
- Understand the role of audit in corporate governance and its importance in identifying risks, improving accountability, and ensuring transparency.
- Evaluate and audit the corporate governance risk assessment processes to mitigate potential risks and enhance the organization's operational efficiency.
- Audit and assist the audit committee in corporate governance, ensuring it meets its regulatory obligations and enhances the effectiveness of governance oversight.
- Assess and improve business continuity planning through internal auditing processes and ensure governance systems align with best practices.
- Audit joint ventures and partnerships to ensure they comply with governance standards and regulations.



Course Outlines

Day 1: Corporate Governance Requirements

- Introduction to corporate governance and its relevance in modern organizations.
- Understanding the six fundamental principles of governance and how they affect organizational practices.
- Identifying governance warning signs and their implications for organizational health.
- Crafting a corporate governance insights paper for effective reporting and compliance.
- Meeting stakeholder expectations in governance and aligning corporate actions with governance policies.
- Identifying the key governance parties involved in the corporate governance structure.
- Tools for measuring governance and accountability, with a focus on the IA 2120 standard.

Day 2: Preparing for Governance Oversight

- Developing the governance structure to ensure it is aligned with best practices.
- Fostering leadership and culture that supports strong corporate governance practices.
- Effective communication with regulators to ensure compliance and transparency.
- Defining the board responsibilities in overseeing governance and risk management.
- Identifying and managing key risks in corporate governance.
- Collecting and analyzing evidence to support audit findings and governance oversight.
- Evaluating governance board risks and their implications for long-term sustainability.

Day 3: Auditing the Audit Committee Procedures

- Understanding the role of the audit committee in corporate governance and how it functions to ensure compliance and ethical governance.
- Analyzing internal audit reports and the effectiveness of audits in governance oversight.
- Assessing the risk management environment and ensuring it aligns with corporate governance best practices.
- Exploring how the audit committee's reputation can impact corporate governance.
- The integration of corporate social responsibility CSR into the audit process and its role in governance.

Day 4: Auditing IT Governance

- The role of IT auditing in ensuring strong corporate governance and mitigating IT-related risks.
- Conducting vulnerability assessments to identify potential risks in IT systems and governance frameworks.
- Implementing risk-based auditing to ensure that IT systems align with governance objectives.
- Auditing joint ventures and partnerships, with a focus on ensuring compliance with governance standards.
- Evaluating and enhancing business continuity planning to support organ[illegible]



Day 5: Auditing Technology Governance and Regulatory Compliance

- Auditing technology controls to ensure secure and effective governance in a digital landscape.
- Understanding security management in the context of corporate governance.
- Managing information within the governance structure to ensure compliance and protection.
- Analyzing internal and external communication strategies in governance practices.
- Conducting external stakeholder surveys to assess the effectiveness of governance practices and stakeholder satisfaction.

Why Attend This Course: Wins & Losses!

Attending this course on auditing corporate governance will significantly enhance your ability to:

- Understand the integral role of internal and external audit in corporate governance, and how it can improve accountability and transparency.
- Master how to audit corporate governance by learning the necessary auditing techniques and tools to assess governance frameworks and risk management strategies.
- Effectively collaborate with the audit committee in corporate governance to support and improve governance practices within your organization.
- Evaluate corporate governance risk assessment processes and identify areas for improvement to reduce risks and enhance organizational performance.
- Learn corporate governance best practices that will help your organization comply with regulations and maintain sustainable operations.

By gaining practical knowledge and hands-on experience, you will be equipped to ensure that your organization's governance practices are both effective and compliant with regulatory standards.

Conclusion

Auditing corporate governance is an essential function for organizations aiming to maintain transparency, accountability, and ethical operations. This course will provide you with a thorough understanding of corporate audit practices, the role of audit in corporate governance, and the necessary skills to evaluate and enhance governance processes. Whether you're involved in internal audit, external audit, or working closely with the audit committee, this course will empower you to drive positive change and strengthen governance frameworks.

Join us today and learn how to effectively audit and improve corporate governance, ensuring the long-term success and sustainability of your organization!

