

## Islamic Banking and Finance

*Amman (Jordan)*

*15 - 19 September 2024*

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## Islamic Banking and Finance

Code: FA28 From: 15 - 19 September 2024 City: Amman (Jordan) Fees: 3400 Pound

### Introduction

In today's world flooded with interest-based transactions, unlawful bank contracts, and investments, the need for Islamic banking is increasing. Many countries have recently seen a rise in demand for Islamic banking services. Analysts expect that the Islamic banking network will overtake the conventional banking system at the current rate of expansion in the next 8 to 10 years. Islamic Banking and Finance differ from conventional banking. How Islamic banking is consistent with the Sharia, a key element is a prohibition on collecting and paying interest. Ruling out most aspects of modern finance, it allows money to be used to trade tangible assets and business.

### Course Objective of Islamic banking and finance

- An introduction to the basic concepts of Islamic banking and finance
- Explain the theories and concepts of the Islamic financial instruments
- Understand and analyze finance concepts in the light of Islamic philosophy / Islamic Sharia
- Funding mechanisms and modern techniques for Islamic economics and finance
- Outline the challenges faced in the transformation of the finance industry as well as the economy from interest-based modes to interest-free transactions

### Islamic banking and finance Course Outlines

#### Day 1

##### Basic of Islamic Banking

- Islamic Law and Jurisprudence
- The Contract Law
- Fundamental principles of Islamic Finance
- Factors of Production in different economic systems
- Prohibition of Riba in Islam

#### Day 2

##### Economic Systems and the emergence of Islamic Banking

- Islamic and other economic Systems
- Factors of Production in different Economic systems
- Islamic Appraisal of Conventional Commercial Banking
- Islamic Alternatives

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### Day 3

#### Deposit products and Financing Products Equity-Based

- Current Account Deposit
- Saving Deposits
- Investment Deposits
- Trustee Partnership Mudarabah Facility
- Joint Venture Musharakah Facility
- Issues in Product Management
- Areas of Application

### Day 4

#### Financing Products Debt-Based

- Deferred Payment Facility
- Leasing Ijara Facility
- Deferred Delivery Sale Salam Facility
- Manufacture-Sale Istisna Facility
- Recurring Sale Istijrar Facility
- Benevolent Loan Qard Facility
- Areas of Application

### Day 5

#### Fee-Based Product, Investment banking, and other Islamic Appraisals

- Letter of Guarantee
- Other Fee-Based Services
- Islamic Appraisal of Conventional Investment Banking
- Islamic Appraisal of Conventional Project Finance
- The limited liability concepts

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