

Islamic Banking and Finance

Vienna (Austria)

14 - 18 October 2024

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Islamic Banking and Finance

Code: FA28 From: 14 - 18 October 2024 City: Vienna (Austria) Fees: 4400 Pound

Introduction

In today's world flooded with interest-based transactions, unlawful bank contracts, and investments, the need for Islamic banking is increasing. Many countries have recently seen a rise in demand for Islamic banking services. Analysts expect that the Islamic banking network will overtake the conventional banking system at the current rate of expansion in the next 8 to 10 years. Islamic Banking and Finance differ from conventional banking. How Islamic banking is consistent with the Sharia, a key element is a prohibition on collecting and paying interest. Ruling out most aspects of modern finance, it allows money to be used to trade tangible assets and business.

Course Objective of Islamic banking and finance

- An introduction to the basic concepts of Islamic banking and finance
- Explain the theories and concepts of the Islamic financial instruments
- Understand and analyze finance concepts in the light of Islamic philosophy / Islamic Sharia
- Funding mechanisms and modern techniques for Islamic economics and finance
- Outline the challenges faced in the transformation of the finance industry as well as the economy from interest-based modes to interest-free transactions

Islamic banking and finance Course Outlines

Day 1

Basic of Islamic Banking

- Islamic Law and Jurisprudence
- The Contract Law
- Fundamental principles of Islamic Finance
- Factors of Production in different economic systems
- Prohibition of Riba in Islam

Day 2

Economic Systems and the emergence of Islamic Banking

- Islamic and other economic Systems
- Factors of Production in different Economic systems
- Islamic Appraisal of Conventional Commercial Banking
- Islamic Alternatives

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Day 3

Deposit products and Financing Products Equity-Based

- Current Account Deposit
- Saving Deposits
- Investment Deposits
- Trustee Partnership Mudarabah Facility
- Joint Venture Musharakah Facility
- Issues in Product Management
- Areas of Application

Day 4

Financing Products Debt-Based

- Deferred Payment Facility
- Leasing Ijara Facility
- Deferred Delivery Sale Salam Facility
- Manufacture-Sale Istisna Facility
- Recurring Sale Istijrar Facility
- Benevolent Loan Qard Facility
- Areas of Application

Day 5

Fee-Based Product, Investment banking, and other Islamic Appraisals

- Letter of Guarantee
- Other Fee-Based Services
- Islamic Appraisal of Conventional Investment Banking
- Islamic Appraisal of Conventional Project Finance
- The limited liability concepts

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