

Audit and Foreign Exchange Reserves Management Process

Paris (France)

9 - 13 September 2024

UK Training

PARTNER



Audit and Foreign Exchange Reserves Management Process

Code: QM28 From: 9 - 13 September 2024 City: Paris (France) Fees: 4400 Pound

Introduction

The course will cover the key processes involved in identifying, measuring, assessing the probability of, and prioritizing risks associated with reserves management and assessing the quality of control procedures and protocols. Participants will have the opportunity to learn from their peers in the context of sharing with the group their operational risk management frameworks and how their internal audit function uses the frameworks to assess risks and controls.

Course Objectives of Audit and Foreign Exchange Reserves Management Process

Provide participants with an understanding of how to implement a full-fledged risk-based auditing approach.

- Reserve management service
- Level and adequacy of foreign reserves
- Financial instruments used in reserve management
- Portfolio management
- Investment guidelines and strategic benchmarking
- Market and credit risk control
- Performance measurement

Course Outlines

Day 1

What is Reserve Management and Why is it Important?

- Support and maintain confidence in the policies for monetary and exchange rate management including the capacity to intervene in support of the national or union currency
- Limit external vulnerability by maintaining foreign currency liquidity to absorb shocks during times of crisis or when access to borrowing is curtailed and in doing so
- Provide a level of confidence to markets that a country can meet its external obligations
- Demonstrate the backing of domestic currency by external assets
- Assist the government in meeting its foreign exchange needs and external debt obligations
- Maintain a reserve for national disasters or emergencies

UK Training

PARTNER



Day 2

Purpose of the Guidelines

- Reserve Management Objectives, Scope, and Coordination
- Transparency and Accountability
- Institutional Framework
- Legal foundation
- Internal governance

Day 3

Risk Management Framework

- Foreign Reserves Disclosures under Fund Standards and Codes
- Code of Good Practices on Transparency in Monetary and Financial Policies
- Special Data Dissemination Standard SDDS
- Clarity of roles, responsibilities, and objectives of financial agencies responsible for reserve management

Day 4

Public availability of information on foreign exchange reserves

- Information on official foreign exchange reserve
- Timely disclosure
- Data to the Fund for purposes of monitoring a Fund program
- Accountability and assurances of integrity by agencies responsible for reserve management
- Foreign Exchange Management Act FEMA From Auditors

Day 5

External Market-Based Risks

- Liquidity risk
- Credit risk
- Currency risk
- Interest rate risks
- Control system failure risks
- Financial misstatement risk
- Financial error risk
- Loss of potential income

A graphic of a chessboard with several chess pieces (a king, a queen, a rook, and a knight) in gold and silver. The board is set against a background of concentric white circles on a light gray surface.

UK Training
PARTNER

Blackbird Training Cities

Europe

izmir



Podgorica (Montenegro)



Stockholm (Sweden)



Lyon (France)



Copenhagen (Denmark)



Bordeaux (France)



Annecy (France)



Oslo (Norway)



Edinburgh (UK)



Glasgow (Scotland)



Malaga (Spain)



London (UK)



Istanbul (Turkey)



Amsterdam (Netherlands)



Düsseldorf (Germany)



Paris (France)



Barcelona (Spain)



Munich (Germany)



Geneva (Switzerland)



Prague (Czech)



Vienna (Austria)



Rome (Italy)



Brussels (Belgium)



Madrid (Spain)



Berlin (Germany)



Lisbon (Portugal)



Manchester (UK)



Milan (Italy)

USA & Canada



Los Angeles (USA)



Florida (USA)



Online



Boston (USA)



Washington (USA)



Miami(USA)



New York (USA)



Toronto (Canada)



Blackbird Training Cities

Asia



Baku (Azerbaijan)



Maldives (Maldives)



Manila (Philippines)



Bali (Indonesia)



Bangkok (Thailand)



Beijing (China)



Moscow (Russia)
(Malaysia)



Singapore (Singapore)



Sydney (Australia)



Tokyo (Japan)



Dubai (UAE)



Kuala Lumpur



Jakarta (Indonesia)

Africa



Kigali (Rwanda)



Cape Town (South Africa)



Accra (Ghana)



Lagos (Nigeria)



Marrakesh (Marocco)



Nairobi (Kenya)



Cairo (Egypt)



Sharm El-Sheikh (Egypt)



Casablanca (Morocco)



Tunis (Tunisia)



Blackbird Training Clients



UK Training
PARTNER

Blackbird Training Categories

Management & Admin

Professional Skills
Finance, Accounting, Budgeting
Media & Public Relations
Project Management
Human Resources
Audit & Quality Assurance
Marketing, Sales, Customer Service
Secretary & Admin
Supply Chain & Logistics
Management & Leadership
Agile and Refinement

Technical Courses

Hospital Management
Public Sector
Special Workshops
Oil & Gas Engineering
Telecom Engineering
IT & IT Engineering
Health & Safety
Law and Contract Management
Customs & Safety
Aviation
C-Suite Training



 International House 185 Tower Bridge
Road London SE1 2UF United Kingdom

 +44 7401 1773 35
+44 7480 775526

 training@blackbird-training.com

 www.blackbird-training.com

UK Training
PARTNER

