

Advanced Budgeting Workshop

Vienna (Austria)

15 - 19 December 2025

UK Training

PARTNER



Advanced Budgeting Workshop

Code: FA28 From: 15 - 19 December 2025 City: Vienna (Austria) Fees: 4400 Pound

Introduction

This course is considered the second level in budgeting, following our "Effective Budgeting and Cost Control" program. It moves beyond the theory of budgeting as a concept and delves into specific steps to make budgeting a value-added process in the organization. By building user-friendly models and applying scenario analysis, management will spend less time gathering data and more time analyzing it for informed decision-making. Several Microsoft Excel tools are used throughout the course, making it practical and providing participants with the skills to apply the tools immediately in their organizations. These tools include 'what-if' analysis, solver, and many others.

Course Objectives

By the end of this course, participants will be able to:

- Create budget templates and models for their departments or organizations.
- Apply various forecasting techniques to manage uncertainties in budgeting.
- Evaluate capital budgeting decisions using several methods and recommend proper actions.
- Utilize Microsoft Excel functions and tools in the budgeting process.
- Evaluate the budgeting process in their organization and recommend improvements.

Course Outlines

Day 1: Budgeting and Planning

- Budget and management functions.
- Budget as a planning tool.
- Budget and key financial statements.
- Top-down versus bottom-up process.

Day 2: Budget Cycle, Process, and Approaches

- The budget cycle.
- Characteristics of successful budgeting.
- Making the budget a value-adding activity.
- Top ten problems with budgeting.
- Choosing the proper budgeting approach:
 - Incremental budgeting.
 - Zero-based budgeting.
 - Flexible budgeting.
 - Kaizen budgeting.
 - Activity-based budgeting.

A graphic of a chessboard with several chess pieces. A large gold king piece is in the foreground, with a silver pawn and a silver knight behind it. The text 'UK Training PARTNER' is overlaid on the right side of the board.

UK Training
PARTNER

- Rolling continuous budgets and forecasts.
- Master budget and its components.
- Operating and capital budgets.
- Best practices in budgeting.
- Creating a user-friendly budget template.

Day 3: Forecasting Techniques

- Forecasting models.
- Qualitative and quantitative methods.
- Steps in developing forecasting models.
- Time series and trend analysis.
- Data conditioning techniques.
- Exponential smoothing and moving averages.
- Simple and multiple regression analysis.

Day 4: Advanced Capital Budgeting Evaluation Techniques

- Business risks and capital.
- Classifying investment projects.
- Cash flow estimation.
- Analyzing investment and operating cash flows.
- Time value of money concepts.
- Required rate of return.
- Net Present Value NPV.
- Internal Rate of Return IRR.
- Multiple Internal Rate of Return MIRR.
- Profitability Index PI.
- Payback period and discounted payback period.
- Capital rationing.
- Comparing and evaluating techniques.
- Sensitivity and risk analysis.

Day 5: Breakeven Analysis and Optimization Techniques

- Cost Volume Profit CVP analysis.
- Using CVP to achieve target income.
- Breakeven analysis for single and multiple products.
- Working with budget constraints.
- Building optimization models.

Why Attend this Course: Wins & Losses!

- Learn advanced budgeting techniques and apply them directly in financial planning.
- Gain the skills necessary to develop strong financial strategies and create accurate budgets using Excel tools.
- Learn budget forecasting techniques and how to manage the uncertainties in financial planning.
- Evaluate capital budgeting decisions using advanced tools like NPV and IRR.
- Apply strategic financial planning strategies that enhance financial efficiency within the organization.

UK Training
PARTNER



Conclusion

This Advanced Budgeting and Strategic Financial Planning course equips participants with the tools and skills necessary to improve budgeting capabilities and financial decision-making. Whether you're managing operating budgets or capital budgets, you'll be able to leverage advanced techniques like sensitivity analysis, forecasting, and capital budgeting evaluation to achieve optimal financial outcomes for your organization.

By the end of the course, you'll be equipped to make strategic, informed decisions that contribute to better long-term financial performance.

Blackbird Training Cities

Europe



Malaga (Spain)



Sarajevo (Bosnia and Herzegovina)



Oporto (Portugal)



Glasgow (Scotland)



Edinburgh (UK)



Oslo (Norway)



Annecy (France)



Bordeaux (France)



Copenhagen (Denmark)



Birmingham (UK)



Lyon (France)



Moscow (Russia)



Stockholm (Sweden)



Podgorica (Montenegro)



Batumi (Georgia)



Salzburg (Austria)



London (UK)



Istanbul (Turkey)



Amsterdam



Düsseldorf (Germany)



Paris (France)



Athens (Greece)



Barcelona (Spain)



Munich (Germany)



Geneva (Switzerland)



Prague (Czech)



Vienna (Austria)



Rome (Italy)



Brussels (Belgium)



Madrid (Spain)



Berlin (Germany)



Lisbon (Portugal)



Zurich (Switzerland)



Manchester (UK)



Milan (Italy)



Blackbird Training Cities

USA & Canada



Los Angeles (USA)



Orlando, Florida (USA)



Online



Phoenix, Arizona (USA)



Houston, Texas (USA)



Boston, MA (USA)



Washington (USA)



Miami, Florida (USA)



New York City (USA)



Seattle, Washington (USA)



Washington DC (USA)



In House



Jersey, New Jersey (USA)



Toronto (Canada)

ASIA



Baku (Azerbaijan)
(Thailand)



Maldives (Maldives)



Doha (Qatar)



Manila (Philippines)



Bali (Indonesia)



Bangkok



Beijing (China)



Singapore (Singapore)



Sydney



Tokyo (Japan)



Jeddah (KSA)



Riyadh (KSA)



Melbourne (Australia)
Korea



Phuket (Thailand)



Dubai (UAE)



Kuala Lumpur (Malaysia)



Kuwait City (Kuwait)



Seoul (South)



Pulau Ujong (Singapore)



Irbid (Jordan)



Jakarta (Indonesia)



Amman (Jordan)



Beirut

UK Training
PARTNER

Blackbird Training Cities

AFRICA



Kigali (Rwanda)



Cape Town (South Africa)



Accra (Ghana)



Lagos (Nigeria)



Marrakesh (Morocco)



Nairobi (Kenya)



Zanzibar (Tanzania)



Tangier (Morocco)



Cairo (Egypt)



Sharm El-Sheikh (Egypt)



Casablanca (Morocco)



Tunis (Tunisia)



Blackbird Training Clients

| | | | | |
|---|---|---|---|--|
|  MANNAI CORPORATION MANNAI Trading Company WLL, Qatar |  GAC UNE FILIALE D' EGA Alumina Corporation Guinea |  Booking.com Booking.com Netherlands |  OXFAM Oxfam GB International Organization, Yemen |  Capital Markets Authority Kuwait |
|  Waltersmith Waltersmith Petroman Oil Limited Nigeria |  QNB Qatar National Bank (QNB), Qatar |  Qatar Foundation Qatar |  AFRICAN UNION ADVISORY BOARD ON CORRUPTION Tanzania |  KFAS Kuwait Foundation for the Advancement of Sciences KFAS Kuwait |
|  Reserve Bank of Malawi Malawi |  Central Bank of Nigeria Nigeria |  Ministry of Interior Kingdom of Saudi Arabia Ministry of Interior, KSA |  Mabruk Oil Company Libya |  Saudi Electricity Company KSA |
|  BPKH Badan Pengelola Keuangan Haji BADAN PENGELOLA KEUANGAN Haji, Indonesia |  NATO Italy Italy |  ENI ENI CORPORATE UNIVERSITY, Italy |  GULF BANK Gulf Bank Kuwait |  General Organization for Social Insurance KSA |
|  Defence Space Administration Nigeria |  الصناعات الوطنية (القابضة) National Industries Group (Holding), Kuwait |  Hamad Medical Corporation Qatar |  USAID Pakistan |  STC STC Solutions, KSA |
|  North Oil Company North Oil company, |  EKO EKO Electricity |  OMAN BROADBAND Oman Broadband |  UNITED NATIONS UN. |  هيئة تنظيم الكهرباء - عمان Authority for |

UK Training
PARTNER

Blackbird Training Categories

Management & Admin

Entertainment & Leisure
Professional Skills
Finance, Accounting, Budgeting
Media & Public Relations
Project Management
Human Resources
Audit & Quality Assurance
Marketing, Sales, Customer Service
Secretary & Admin
Supply Chain & Logistics
Management & Leadership
Agile and Elevation

Technical Courses

Artificial Intelligence (AI)
Hospital Management
Public Sector
Special Workshops
Oil & Gas Engineering
Telecom Engineering
IT & IT Engineering
Health & Safety
Law and Contract Management
Customs & Safety
Aviation
C-Suite Training



International House 185 Tower Bridge
Road London SE1 2UF United Kingdom



+44 7401 1773 35
+44 7480 775526



Sales@blackbird-training.com



www.blackbird-training.com

A graphic of a chessboard with several chess pieces. A large gold king piece is in the foreground, with a silver pawn and a silver knight behind it. The text 'UK Training PARTNER' is overlaid on the board.

UK Training
PARTNER